

WHITE PLAINS URBAN RENEWAL AGENCY

RESOLUTION 03-2015

**RESOLUTION ADOPTING THE URBAN RENEWAL AGENCY ANNUAL ADMINISTRATIVE BUDGET
FOR FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016**

WHEREAS:

- A. The administrative budget of the Agency was last amended by Resolution 03-2014 on April 29, 2014.
- B. Each year the Agency has adopted a detailed administrative budget to provide for a systematic control of the administrative expenses of the White Plains Urban Renewal Agency on an annual basis.
- C. The Agency has been advised by its Treasurer and Legal Counsel to provide for unemployment insurance, workers' compensation insurance and liability insurance in its proposed Administrative Budget.
- D. A proposed Administrative Budget which includes funding for requirements for the fiscal year beginning July 1, 2015 and ending June 30, 2016 (FY 2015-16) has been prepared by Agency staff, a copy of which is attached hereto as Exhibit A.
- E. The Agency has reviewed the proposed Administrative Budget for FY 2015-16.

NOW, THEREFORE, BE IT RESOLVED THAT:

- 1. The Agency hereby determines that the proposed Administrative Budget for the Fiscal Year represents a reasonable projection of expenditures necessary to carry out the urban renewal program for the Fiscal Year.
- 2. The proposed Administrative Budget for the Fiscal Year attached hereto as Exhibit A and made a part hereof, be and it hereby is, approved and adopted for the Agency's fiscal year beginning July 1, 2015 and ending June 30, 2016.
- 3. This Resolution shall take effect July 1, 2015.

Dated: March 13, 2015

Adopted: March 18, 2015

Exhibit A

WHITE PLAINS URBAN RENEWAL AGENCY

2015-16 ADMINISTRATIVE BUDGET

Effective July 1, 2015

Resolution #03-2015

**White Plains Urban Renewal Agency
FY 2015-2016 Proposed Administrative Budget**

Org.
2639

<u>OBJECT</u>	<u>DESCRIPTION</u>	<u>Proposed Modified Budget</u>
4.005	Financial & Auditing	5,500
4.008	Legal Services	3,000
4.023	Program Services	8,295
4.095	Workers' Compensation Premium	2,500
4.096	Unemployment Insurance	3,500
4.101	Liability Insurance	<u>11,901</u>
	Total	<u><u>34,696</u></u>

Dated: March 13, 2015

Adopted: _____, 2015