

WHITE PLAINS URBAN RENEWAL AGENCY

RESOLUTION 01-2016

**RESOLUTION ADOPTING THE URBAN RENEWAL AGENCY ANNUAL ADMINISTRATIVE BUDGET
FOR FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017**

WHEREAS:

- A. The administrative budget of the Agency was last amended by Resolution 03-2015 on March 18, 2015.
- B. Each year the Agency has adopted a detailed administrative budget to provide for a systematic control of the administrative expenses of the White Plains Urban Renewal Agency on an annual basis.
- C. The Agency has been advised by its Treasurer and Legal Counsel to provide for unemployment insurance, workers' compensation insurance and liability insurance in its proposed Administrative Budget.
- D. A proposed Administrative Budget which includes funding for requirements for the fiscal year beginning July 1, 2016 and ending June 30, 2017 (FY 2016-17) has been prepared by Agency staff, a copy of which is attached hereto as Exhibit A.
- E. The Agency has reviewed the proposed Administrative Budget for FY 2016-17.

NOW, THEREFORE, BE IT RESOLVED THAT:

- 1. The Agency hereby determines that the proposed Administrative Budget for the Fiscal Year represents a reasonable projection of expenditures necessary to carry out the urban renewal program for the Fiscal Year.
- 2. The proposed Administrative Budget for the Fiscal Year attached hereto as Exhibit A and made a part hereof, be and it hereby is, approved and adopted for the Agency's fiscal year beginning July 1, 2016 and ending June 30, 2017.
- 3. This Resolution shall take effect July 1, 2016.

Dated: Februray 22, 2016

Adopted: February 24, 2016

Exhibit A

WHITE PLAINS URBAN RENEWAL AGENCY

2016-17 ADMINISTRATIVE BUDGET

Effective July 1, 2016

Resolution #01-2016

White Plains Urban Renewal Agency
FY 2016-2017 Proposed Administrative Budget
Prepared February 9, 2016

| Org. 2639 | | Proposed |
|-----------|-------------------------------|--------------------|
| OBJECT | DESCRIPTION | Modified Budget |
| 4.005 | Financial & Auditing | 5,632 |
| 4.008 | Legal Services | 3,000 |
| 4.023 | Program Services | 9,368 |
| 4.095 | Workers' Compensation Premium | 2,500 |
| 4.096 | Unemployment Insurance | 3,500 |
| 4.101 | Liability Insurance | 11,000 |
| | Total | <u>35,000</u> |

Dated: February 22, 2016

Adopted: February 24, 2016