

WHITE PLAINS URBAN RENEWAL AGENCY

RESOLUTION 01-2017

**RESOLUTION ADOPTING THE URBAN RENEWAL AGENCY ANNUAL ADMINISTRATIVE BUDGET
FOR FISCAL YEAR BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018**

WHEREAS:

- A. The administrative budget of the Agency was last amended by Resolution 01-2016 on February 24, 2016.
- B. Each year the Agency has adopted a detailed administrative budget to provide for a systematic control of the administrative expenses of the White Plains Urban Renewal Agency on an annual basis.
- C. The Agency has been advised by its Treasurer and Legal Counsel to provide for unemployment insurance, workers' compensation insurance and liability insurance in its proposed Administrative Budget.
- D. A proposed Administrative Budget which includes funding for requirements for the fiscal year beginning July 1, 2017 and ending June 30, 2018 (FY 2017-18) has been prepared by Agency staff, a copy of which is attached hereto as Exhibit A.
- E. The Agency has reviewed the proposed Administrative Budget for FY 2017-18.

NOW, THEREFORE, BE IT RESOLVED THAT:

- 1. The Agency hereby determines that the proposed Administrative Budget for the Fiscal Year represents a reasonable projection of expenditures necessary to carry out the urban renewal program for the Fiscal Year.
- 2. The proposed Administrative Budget for the Fiscal Year attached hereto as Exhibit A and made a part hereof, be and it hereby is, approved and adopted for the Agency's fiscal year beginning July 1, 2017 and ending June 30, 2018.
- 3. This Resolution shall take effect July 1, 2017.

Dated: April 19, 2017

Adopted: April 19, 2017

Exhibit A

WHITE PLAINS URBAN RENEWAL AGENCY

2017-18 ADMINISTRATIVE BUDGET

Effective July 1, 2017

Resolution #01-2017

**White Plains Urban Renewal Agency
FY 2017-18 Proposed Administrative Budget
Prepared March 31, 2017**

Org. 2639		Proposed Modified Budget
<u>OBJECT</u>	<u>DESCRIPTION</u>	<u>Budget</u>
4.005	Financial & Auditing	5,740
4.008	Legal Services	3,000
4.023	Program Services	9,860
4.095	Workers' Compensation Premium	2,200
4.096	Unemployment Insurance	2,200
4.101	Liability Insurance	<u>10,000</u>
	Total	<u><u>33,000</u></u>

Dated: April 19, 2017

Adopted: April 19, 2017