

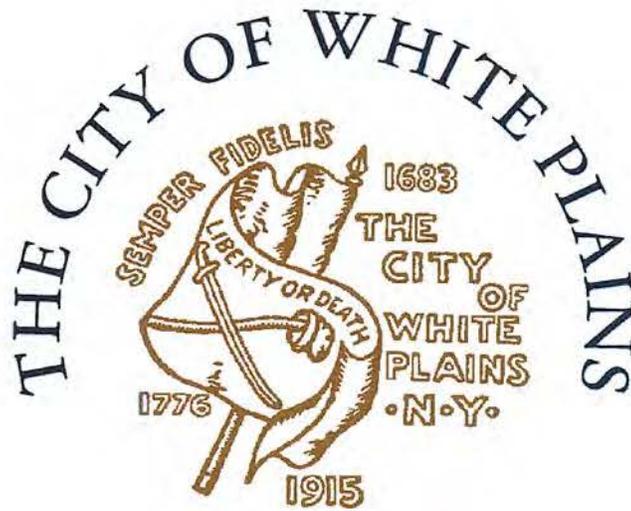


Summary Adopted Budget

CITY OF WHITE PLAINS, NEW YORK



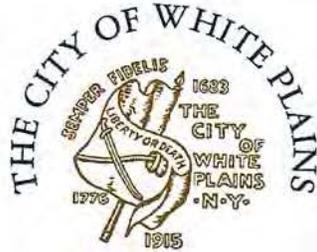
Fiscal Year Ending June 30, 2015



**THE CITY OF WHITE PLAINS
2014 - 2015
SUMMARY ADOPTED BUDGET**

CITY BUDGET

FOR FISCAL YEAR ENDING JUNE 30, 2015



CITY OF WHITE PLAINS

IN

COUNTY OF WESTCHESTER

BUDGET CERTIFICATION

I CERTIFY THAT THIS IS A TRUE COPY OF THE BUDGET OF THE CITY OF WHITE PLAINS FOR THE FISCAL YEAR ENDING JUNE 30, 2015 AS IT WAS ADOPTED BY THE CITY ON MAY 19, 2014.

I ALSO CERTIFY THAT THE TAXABLE ASSESSED VALUATION ON WHICH TAXES ARE LEVIED FOR THE FISCAL YEAR ENDING JUNE 30, 2015 IS \$276,979,095 AND THAT THE ASSESSMENT ROLL IS DATED MARCH 1, 2014.

Signed

Title: Commissioner of Finance and
Budget Director

Dated: May 19, 2014

MAYOR

THOMAS M. ROACH

COMMON COUNCIL

JOHN M. MARTIN, President

NADINE HUNT-ROBINSON

JOHN KIRKPATRICK

DENNIS E. KROLIAN

MILAGROS LECUONA

BETH N. SMAYDA

BUDGET AND MANAGEMENT ADVISORY COMMITTEE

BETH SMAYDA, Chairperson

EDITH K. ALFENAS

ADAM T. BERGONZI

RICHARD HECHT

STEVEN H. HOCHMAN

MILAGROS LECUONA

DONNA McLAUGHLIN

MICHAEL SCHWARTZ

TIMOTHY SHEEHAN

BUDGET DEPARTMENT

MICHAEL A. GENITO, BUDGET DIRECTOR

CAROLYN MAYO, BUDGET ASSISTANT

EILEEN BRADLEY, FISCAL ADVISOR

ROSEMARY CUCURULLO, ASSOCIATE

JAMES HESLOP, ASSOCIATE



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

City of White Plains

New York

For the Fiscal Year Beginning

July 1, 2013

A handwritten signature in cursive script, reading "Jeffrey R. Egan".

Executive Director

AWARD FOR DISTINGUISHED BUDGET PRESENTATION

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award for Distinguished Budget Presentation to the City of White Plains for its annual budget for the fiscal year beginning July 1, 2013 and ending June 30, 2014.

In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications medium.

The Award is valid for a period of one year only. We believe our current budget (FY 2014-2015) continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

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BUDGET MESSAGE

OVERVIEW

The annual budget process is one of the most important financial planning activities undertaken by the City. The process consists of activities that encompass the development, implementation and evaluation of a financial plan in a manner that will help decision makers make informed choices about the provision of services and capital assets. Key to the process is the fact that it should incorporate both a short and long-term perspective, establish linkages to organizational goals, focus on results and outcomes, and promote effective communication among the public, Common Council, City administration and departments and other stakeholders.

The national, regional and local economies continue to sputter along following the recession that began in late 2008 and hit the City hardest in our 2009-2010 fiscal year. In fiscal year 2014-2015 we continue the multi-year financial stabilization process that began in January 2010. The 2014-2015 Budget has been constructed to maintain the City's high (Aa1) credit rating with Moody's Investors Service, a rating that it has proudly held since 1988.

"Elastic" revenues are those that increase and decrease with changes in the economy and include sales taxes, mortgage taxes, hotel occupancy taxes, user fees and certain permits. The increase in elastic revenues that results from a growing economy reduces the need to increase real property taxes. Unrestricted sales taxes account for 28.6% of total General Fund revenues and other sources, and the 2014-2015 Budget estimates, based on fiscal year-to-date results through April 2014, that these revenues may increase from \$45.1 million as budgeted in 2013-2014 to \$46.0 million in 2014-2015. Increases in user fees (6.5%) and mortgage taxes (5%) are also included in the 2014-2015 Budget.

Since January 2010 the City has made significant strides in addressing the expenditure side of the equation. This includes the consolidation of administrative functions, workforce reductions, wage freezes and City-wide reductions in various operational accounts, all of which reduced both the then-current funding requirements and those going forward. Despite these efforts, many costs beyond our immediate control continue to rise.

The budget and practices of the 2013-2014 fiscal year followed a financial plan based on realistic assumptions concerning both revenues and expenditures and a prudent use of available fund balance. The 2014-2015 Budget builds on these same principles in addressing the fiscal challenges that remain with us.

This is the third fiscal year that we find ourselves developing an annual budget in accordance with a real property tax levy cap mandated by Chapter 97 of the New York State Laws of 2011. This law mandates a real property tax levy increase over the prior year's levy by not more than 2% or the rate of inflation, whichever is less. The formula includes adjustments to the levy for special assessments (such as Business Improvement District assessments), a tax based growth factor (such as new construction), certain increases in pension costs and judgments or court orders related to tort actions (tax certiorari are not considered to be tort actions). The 2014-2015 real property tax levy is below the authorized tax levy cap, but until there is greater economic growth and mandate relief, the tax cap will continue to pose a significant challenge for the City particularly in the near future.

BUDGET MESSAGE

BUDGET SUMMARY

The 2014-2015 Budget for the General Fund provides for reasonable and realistic revenue and expenditure estimates and a real property tax rate necessary to achieve a balanced budget:

- Appropriations of \$160.7 million, \$2.9 million (1.8%) more than the 2013-2014 Adopted Budget of \$157.8 million;
- A continuation of hiring restrictions;
- Estimated revenues other than property taxes and related items total \$92.7 million, or \$1.5 million more than the 2013-2014 Adopted Budget of \$91.2 million; the projected sales tax provides almost 60% of this increase;
- Debt proceeds are not used as a financing source;
- \$5.0 million is appropriated from the tax stabilization account, which is \$100,000 less than the \$5.1 million appropriated in the 2013-2014 Adopted Budget;
- \$5.475 million is appropriated from various other sources, which is \$287,146 more than the \$5.188 million appropriated in the 2013-2014 Adopted Budget;
- Taxable assessed valuation of \$277 million, a decrease of \$761,498 (0.3%) over the \$277.7 million found in the 2013-2014 Adopted Budget, and,
- A property tax rate of \$196.14 per \$1,000 taxable assessed valuation, which is \$4.40 (2.3%) more than the 2013-2014 tax rate of \$191.74.

The 2014-2015 Budget of \$6.3 million for the Library Fund provides for a \$139,805 (2.3%) increase in appropriations over the 2013-2014 Adopted Budget of \$6.2 million. Property taxes raised through the General Fund will provide \$6.1 million (96.8%) of the funding needed for Library operations, a \$130,803 (2.2%) increase over the \$6.0 million provided for in the 2013-2014 Adopted Budget. The remainder of Library funding is derived from user fees, grants, contributions and miscellaneous revenues.

The 2014-2015 Budget of \$11.3 million for the Debt Service Fund provides \$7.2 million for the payment of principal and \$4.1 million for the payment of interest on general long-term debt. Transfers in from the General Fund and Library Fund of \$9.8 million and \$0.4 million, respectively, together with a \$975,000 appropriation of Debt Service fund balance and a subsidy of \$163,016 from the Environmental Facilities Corporation (EFC) provide the resources needed for these payments.

Excluding depreciation (a non-cash expense) of \$1.3 million, the 2014-2015 Water Fund Budget provides for \$12.5 million of expenses. These expenses are offset by \$13 million of revenues from user charges and miscellaneous revenues.

BUDGET MESSAGE

The 2014-2015 Sewer Rent Fund Budget provides for \$1.4 million of expenses, not including depreciation expense of \$0.7 million. Revenues from user charges fund the entire \$2.1 million of expenses.

The 2014-2015 Budget of \$5.3 million for the Self Insurance Fund covers current operating costs needed during the fiscal year for the City's risk management and insurance program and a small amount to address some of the prior year's operating deficit. These costs are charged back to the other funds of the City through interfund service charges.

KEY REVENUE SOURCES

The real property tax levy of \$54.3 million represents 33.8% of total General Fund revenues and other resources. The real property tax rate of \$196.14 assumes a taxable assessment roll of \$277 million. All other things being equal, the \$761,498 decrease in taxable assessments from \$277.7 million to \$277 million requires a tax rate increase of \$2.75 to replace the lost funds or 62% of the property tax increase of \$4.40.

Unrestricted sales tax revenue of \$46 million represents 28.6% of total General Fund revenues and other resources. Unrestricted sales tax revenue for fiscal year 2013-2014 is currently projected at \$46 million. In accordance with Section 68 of the City Charter the estimate for such revenues in the 2014-2015 Budget cannot exceed that amount.

Parking related revenues of \$23.8 million in the form of meter fees, fines and permit charges represent 14.8% of total General Fund revenues and other resources. Parking revenues help support the costs of services provided to non-residents visiting or doing business in the City.

The 2014-2015 Budget includes intergovernmental grants and aid of \$7.3 million representing 4.6% of total General Fund revenues and other resources. Of this amount, \$5.5 million is estimated to come from New York State Aid and Incentives to Municipalities (AIM) and \$1.55 million will be generated from New York State Mortgage Taxes.

The major revenue sources for the Library Fund and Debt Service Fund are transfers in from other funds of the City. The major revenue source for the Self Insurance Fund is amounts received from other funds of the City ("internal" customers) in the form of interfund service charges. The major revenue sources for the Water Fund and the Sewer Rent Fund are user fees charged to external customers.

SERVICES

The 2014-2015 Budget maintains most City services at levels comparable to prior years. However, the tax cap is continuing to impact the City's ability to maintain the City in peak condition and offer new opportunities to our residents. The City is using its bonding authority to address capital needs, but although financing rates remain low, there is an incremental cost to making new debt service payments. Close attention to cost control measures by departments both in the current year and in planning for next year have kept the total increase in operating costs to \$2.9 million (1.8%) when compared to the 2013-2014 Adopted Budget. Fortunately, a small decrease in pension costs from New York State provided funds that could be applied to

BUDGET MESSAGE

other areas of the budget such as debt service. The 2014-2015 Budget provides amounts necessary to fund salaries, benefits, debt service and other costs in accordance with current contractual or legal requirements.

As recommended by the City's fiscal performance goals, a contingency reserve to cover unanticipated costs in an amount that does not exceed 1% of the budget has been included in the Reserve for Financing.

The 2014-2015 Budget for the General Fund provides \$764,348 to support the acquisition of rolling stock and equipment: \$410,000 for Police Department vehicles; \$33,000 for Parking Department vehicles; \$31,000 for Building Department vehicles; \$30,000 for Public Works vehicles and the remaining \$260,348 for equipment needs in various departments.

PROPERTY TAXES

The property tax levy included in the 2014-2015 Budget is the amount needed to balance the General Fund budget after deducting all other forms of revenue and other financing sources from total appropriations. The property tax rate is then calculated by dividing the property tax levy by the total assessed value of all taxable properties in the City. The 2014-2015 property tax rate is \$196.14 per \$1,000 taxable assessed valuation.

TAX STABILIZATION ACCOUNT

By Common Council ordinance effective June 1, 2010, the City established a contingency and tax stabilization account and adopted a 1/4% sales tax rate whose proceeds would be used to fund the account. The amount held in the account can be used either to address a significant and unforeseen shortfall in a major revenue source; provide funding for a significant and unforeseen increase in expenditures and/or be appropriated in the adoption of an annual budget to reduce a projected real property tax levy increase to no more than 2½%. Section 68 of the City Charter further prohibits the Common Council from appropriating an amount in excess of the balance reported in the account at the close of the prior fiscal year.

The 2014-2015 Budget appropriates \$5.0 million from this account as another financing source, which is the balance in the account reported in the City's audited Comprehensive Annual Financial Report (CAFR) for fiscal year ended June 30, 2013.

THE FUTURE

The objectives of this budget are to contain costs, seek reasonable and responsible increases or new forms of revenue and ensure that our fiscal performance goals meet or exceed best practices. We strive to achieve the alignment of revenues with activities generating costs to alleviate to the extent possible the burden on our taxpayers.

We continue to seek meaningful mandate relief so that we can continue to provide affordable services needed and desired by our residents and businesses, while remaining within the property tax levy cap.

BUDGET MESSAGE

We affirm our commitment to maintain and replace our capital assets in a manner that spreads the costs appropriately over the life of those assets and to those receiving the benefits produced by those assets. This includes responsible long-term planning for the acquisition, maintenance and disposal of assets and a judicious funding blend of cash, debt and grants/aid.

The path to economic recovery continues to be slow and incremental. The 2014-2015 Budget offers a plan for the delivery of needed and desired services that preserve our quality of life while adhering to fiscal policies that will ensure retention of our coveted Aa1 credit rating.

ACKNOWLEDGMENTS

Appreciation is extended to all department heads for their cooperation and participation in the budget process. We thank Carolyn Mayo, Eileen Bradley (a former Budget Director of the City), James Heslop and Rosemary Cucurullo (both of whom were former Deputy Commissioners of Finance for the City) for their efforts in preparing this proposal. Appreciation also goes to Carol Endres, Deputy Commissioner of Finance for her assistance.



Michael A. Genito
Budget Director

BUDGET STRATEGIES

The Fiscal Year 2014-2015 Budget has been prepared in compliance with the City's Fiscal Performance Goals and the City Charter. Section 68 of the City Charter requires the Budget Director to transmit a complete financial plan for the ensuing fiscal year, according to prescribed terms and conditions, to the Common Council at its stated meeting in April. The Common Council must consider the proposed budget as submitted by the Budget Director and adopt a budget for the ensuing fiscal year on or before the 30th day of May. The following strategies were used in reviewing departmental requests and in preparing this budget which was adopted on May 19, 2014:

- ◆ The property tax levy does not exceed the state-mandated cap calculated using the Real Property Tax Calculation Form provided by the New York State Office of State Comptroller.
- ◆ The property tax rate is at the level needed to maintain fiscal stability and maintain City services.
- ◆ All City fees were reviewed and revised, as necessary, in the budget to 1) ensure that the historical relationship between the fees and the cost of providing services for which the fees are charged is maintained, and 2) ensure that fees are imposed and levied on a fair and equitable basis.
- ◆ All other revenues are budgeted in accordance with the guidelines mandated by the City's Charter.
- ◆ Departments submitted budgets within a target developed to minimize expenditure growth and maximize revenues other than property taxes.
- ◆ Departmental budget proposals were analyzed in the context of available resources, expenditure growth rates, program objectives and performance measures as demonstrated by the budget submission materials, annual reports, discussions with department heads and City priorities.
- ◆ Full-time positions are budgeted according to current labor contracts, and pension costs are funded as proscribed by the State retirement system.
- ◆ Self-insurance costs are budgeted in accordance with state regulations and actuarial projections of risk exposure.
- ◆ Tax certiorari claims expected to be settled within the new fiscal year continue to be fully funded without the use of debt.
- ◆ The capital needs of the City's general, water, and sewer infrastructure are supported in the budget in accordance with the 2014-2020 Capital Improvement Program and as adopted by the Capital Projects Board.
- ◆ The Rolling Stock Plan which was adopted by the Capital Projects Board is funded in accordance with the Board's recommendations.
- ◆ In conformance with the City's Fiscal Performance goals, the Reserve for Financing for contingencies is budgeted at an amount not to exceed 1% of the tax budget.
- ◆ Water Fund and Sewer Rent Fund operating and capital expenses are fully supported by user charges.

THE BUDGET DEVELOPMENT CYCLE

Planning for the FY 2014-2015 budget began in September 2013 when department heads' input was solicited for the Capital Improvement Program. Their proposals for capital improvements to be undertaken in the upcoming and five subsequent years were consolidated by the Budget Department and submitted to the Capital Projects Board for review. Simultaneously, the Budget Department outlined the financial limits within which the Capital Improvement Program could be developed in order to ensure that the program is affordable by the City and that the City's credit rating is preserved.

The Capital Projects Board, which consists of the Commissioners of Public Works, Recreation & Parks, Public Safety, Finance, Planning, the Budget Director, the Deputy of Commissioner of Parking II, a Planning Board representative, a member of the Common Council and the Mayor (ex-officio), reviewed each project proposal according to the City's need to undertake the project and the implications of not doing so; the relative priority for each project vis-a-vis the various other projects; and the City's ability to successfully implement the project using available resources with the least possible disruption to the daily routine of the people of White Plains. The Rolling Stock Committee, appointed by the Mayor, provided recommendations on the replacement and major refurbishing of the City's rolling stock fleet for inclusion in the Capital Improvement Program. The Capital Projects Board concluded its review in December 2013 and submitted its program to the Budget Department for inclusion in the operating budget. The Program was also submitted to the Common Council at its February 2014 meeting.

Concurrently, a manual containing operating budget forms and instructions was sent to the departments on January 16, 2014. The Budget Department outlined the financial parameters within which each department was to formulate budget requests. Forms containing the department heads' recommended spending plan for the new fiscal year were returned to the Budget Department on February 14, 2014. During the period between late-February and early-March, the Budget Department reviewed the department heads' recommendations and held budget review sessions with departments.

The Common Council reviewed the proposed budget at public work sessions scheduled in conjunction with the Mayor's office. These public meetings were conducted throughout the months of April and May 2014. In addition and in accordance with the City Charter, a formal public hearing on the budget was held on May 5, 2014. All members of the public were invited to comment on the proposed budget at that time. Upon release of the proposed budget, a public notice of the hearing date was published in the City's official newspaper and a copy of the Proposed Budget was made available for public view at the Library and the office of the City Clerk. The Proposed Budget was also posted on the City's website. The public, press, members of the Mayor's Budget and Management Advisory Committee, League of Womens' Voters and all interested parties were invited to participate in the review process.

Each year, the Mayor appoints a City's Budget and Management Advisory Committee. This Committee is responsible for developing in-depth analyses and recommendations for the City's fiscal and programmatic operations. In addition, they review and comment on the City's proposed budget. The Committee reviewed the City's proposed budget and held several public meetings to formulate their report to the Common Council. The Budget and Management Advisory Committee submitted a written report of findings and recommendations to the Common Council at the Public Hearing.

The League of Womens' Voters commented on the City's proposed budget at the City's Public Hearing.

As a result of this review and public comment, the Common Council may revise proposed expenditures and/or revenues. The Common Council must adopt a balanced tax budget where planned expenditures equal estimated revenues no later than May 30th of each fiscal year. The Fiscal Year 2014-2015 budget was adopted at a Special Meeting of the Common Council held on May 19, 2014.

Finally, the Common Council does not adopt a Capital Improvement Budget per se. Rather, the Common Council formally adopts budgets for each new capital project outlined in the City's Capital Improvement Program after reviewing plans and specifications and after public bidding has been concluded.

Procedures employed to amend the budget once adopted by the Common Council are outlined on the following page under the heading entitled Summary of Significant Accounting, Budgeting and Management Policies.

BUDGET DEVELOPMENT CYCLE

<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<p>For the fiscal year beginning on 7/01/2014.</p> <p>Budget Department begins analysis of fiscal planning and performance.</p>	<p>Capital Improvement planning process begins in the Budget Department.</p>	<p>Budget Department distributes Capital Project/Rolling Stock instructions & forms to Depts.</p>	<p>Department Heads submit Capital Improvement Proposals.</p> <p>Capital Projects Board begins deliberations.</p> <p>Budget Director submits recommendations on financial limits of program.</p>	<p>Capital Projects Board deliberations continue.</p>	<p>Capital Projects Board deliberations continue.</p> <p>Capital Improvement Program approved by Capital Projects Board.</p>
<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>
<p>Operating Budget process begins-forms and instructions sent to Department Heads.</p> <p>Budget & Management Advisory Committee finalizes annual report.</p>	<p>Capital Improvement Program submitted to Common Council & Budget Director.</p> <p>Operating Budget Requests submitted to Budget Director.</p> <p>Department budget reviews begin.</p>	<p>Budget Department conducts departmental review conferences and considers Capital Improvement Program (ongoing).</p>	<p>Proposed Operating Budget (with Capital Improvement element) submitted to Common Council by Budget Department.</p> <p>Mayor and Common Council begin deliberations seeking advice from Budget & Management Advisory Committee.</p>	<p>Public Hearing held.</p> <p>Budget & Management Advisory Committee reports to Common Council.</p> <p>Deliberations continue.</p> <p>Budget adopted no later than 5/30/14.</p>	<p>Summary of Adopted Budget published in newspaper.</p> <p>Copies of Budget Ordinances submitted to N.Y.S. Comptroller.</p>

SUMMARY OF SIGNIFICANT ACCOUNTING, BUDGETING AND MANAGEMENT POLICIES

ACCOUNTING AND BUDGETING PRACTICES & INTERNAL CONTROL PROCEDURES:

The following information, while technical in nature, is provided to inform the interested reader of significant accounting practices and internal control mechanisms adhered to by the City of White Plains and how they are utilized to ensure that government resources are managed and accounted for in compliance with applicable laws and regulations.

Basis/Focus: The City's operating budgets, i.e. General Fund, Library Fund, Self Insurance Fund, Water Fund, Sewer Rent Fund and Debt Service Fund are prepared on a basis consistent with Generally Accepted Accounting Principles (GAAP) as promulgated by the Governmental Accounting Standards Board (GASB) and the best practices and advisories set forth by the Government Finance Officers Association of the United States and Canada (GFOA).

Governmental funds (General Fund, Debt Service Fund and Library Fund) are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become susceptible to accrual, that is, when they become both "measurable" and "available" to finance expenditures of the fiscal period. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related liability is incurred, except for interest that has not matured on general long-term debt and compensated absences which are recognized when due.

Proprietary Funds (Self Insurance Fund, Water Fund and Sewer Rent Fund) are accounted for using the economic resources measurement focus and accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Internal Controls: The City of White Plains employs a system where budgetary accounts are formally integrated with the City's general ledger accounts. As a result, budgetary financial statements present actual vs. budgetary comparisons, thus enhancing budgetary control and management decision making. The City also utilizes encumbrance accounting to assure effective budgetary control and accountability and to facilitate effective cash planning and control.

Encumbrances are commitments related to unperformed (executory) contracts for goods or services and are recorded and reported as restrictions, commitments or assignments of fund balance. Outstanding encumbrances do not constitute expenditures or liabilities.

Other internal controls employed by the City in the management of its resources includes formal review procedures in the filling of vacant positions (Position Control), in the processing of purchase orders and contracts, payroll transactions, inventory and in the handling of cash. Funding for vacant positions is not provided in the City's budget.

Budget Amendments: The City's Charter establishes the procedures for amending the operating and capital budgets during the fiscal year and for the processing of transfers between appropriations.

The Common Council must formally approve amendments to the budget that increase overall spending or the spending level of individual departments. Transfers within the budgets of departments may be made by the Budget Department within specified limits as requested by department heads or deemed necessary by the Budget Director. The Budget Director may also employ a budgetary allotment system and may set aside an amount not to exceed twenty percent of unobligated appropriations for possible emergencies arising during the budget year.

Independent Audit: The City of White Plains issues a Comprehensive Annual Financial Report (CAFR) which is audited by an independent certified public accountant. The City's financial records are also audited on a periodic basis by the Office of the Comptroller of the State of New York. The City of White Plains has earned the GFOA's *Certificate of Achievement for Excellence in Financial Reporting* each year since 1981 and the GFOA's *Distinguished Budget Presentation Award* each year since 1984.

MANAGEMENT POLICIES - FISCAL PERFORMANCE GOALS

The City's Fiscal Performance Goals, which were formally adopted by the Common Council, represent ongoing policies to guide the City's financial management practices. While some of the performance goals are specific and will limit certain types of financial activity, the goal statements are not intended to restrict the Common Council's ability and responsibility to respond to emergencies or service delivery requirements above or beyond the limitations established by the Fiscal Performance Goals. The City's goals are:

REVENUE PERFORMANCE GOALS

- ◆ The City will maintain a diversified and stable revenue system as protection from short-run fluctuations.
- ◆ The City will estimate annual revenues on an objective and reasonable basis. The City will develop a method to project revenues, expenditures/expenses and fund balance on a multi-year basis.
- ◆ The City will use one-time or special purpose revenues for capital expenditures, reduction of outstanding debt or for expenditures required by the revenue, and not to subsidize recurring operating and maintenance costs.
- ◆ The City will establish and annually re-evaluate all user charges and fees at a level related to the cost of providing the services.
- ◆ The City will endeavor to reduce reliance on the property tax by developing and expanding alternative revenue sources.
- ◆ The City will endeavor to improve and diversify the City's mix of commercial and residential properties.
- ◆ Proprietary funds (Self Insurance Fund, Water Fund and Sewer Rent Fund) will maintain revenues sufficient to support their respective full direct and indirect costs.

OPERATING EXPENDITURES PERFORMANCE GOALS

- ◆ The Budget Director will propose and the Common Council will adopt and maintain a balanced budget in which expenditures will not be allowed to exceed reasonable estimated resources and revenues.
- ◆ The City will pay for all current operating and maintenance expenses from current revenue sources.
- ◆ The operating budget will provide for the adequate maintenance of capital assets and equipment.
- ◆ The budget will provide for adequate funding of all employee benefit programs.
- ◆ The City will maintain a budgetary control system that will enable it to adhere to the adopted budget.
- ◆ The City will maintain a system of financial and budgetary reporting that provides comparative actual to budget results.
- ◆ The City will develop and implement an effective risk management program to minimize losses and reduce costs. The Common Council will ensure that adequate resources and insurance are in place. This shall include coverage for general and automobile liability, unemployment and Workers Compensation.
- ◆ The City will encourage delivery of services by other public and private organizations whenever and wherever greater efficiency and effectiveness can be expected, as well as to develop and internally use technology and productivity advancements that will help reduce or avoid increasing personnel costs. The intent is to control personnel costs as a proportion of the total budget, to more productively and creatively use available resources, and to avoid duplication of effort and resources.

RESERVE PERFORMANCE GOALS

- ◆ The City will establish annually in the operating budget a reserve for financing to:
 - (a) provide for settlement of pending labor contract negotiations;
 - (b) provide for temporary funding of unforeseen needs of an emergency or non-recurring nature;
 - (c) permit orderly budgetary adjustments when revenues are lost through the actions of other governmental bodies;
 - (d) provide the local match for public or private grants; and,
 - (e) meet unexpected small increases in service delivery costs.
- ◆ The reserve for financing will be budgeted at a level sufficient to provide for settlement of pending labor contract negotiations plus an amount not to exceed one percent (1%) of the proposed tax budget. Use of the contingency funds will only be by action of the Common Council. The reserve for financing shall be separate from any component of fund balance (restricted, committed or assigned) used to fund subsequent year's expenditures.

- ◆ The City will maintain an employee position control reserve account. Funding will be provided from salary lines plus related benefits as positions become vacant during the fiscal year. Funding for personnel to fill authorized but unfilled budgetary salary positions will be provided from the position control reserve account. The Budget Department will be responsible for the control of the reserve account. The Personnel Department will be responsible for ensuring that positions are filled only when adequate funds are available in the reserve account.
- ◆ The City will maintain spendable fund balance in an amount necessary to maintain adequate cash flow to prevent the demand for short-term borrowing, the disruption of services to its citizens due to unexpected temporary revenue shortfalls or unpredicted one-time expenditures and the need for large increases in the property tax rate. The fund balance has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities.
- ◆ The fund balance comprised of amounts restricted for tax stabilization or subsequent year's expenditures, amounts assigned for subsequent year's expenditures, plus unassigned fund balance shall be maintained at a minimum of fifteen percent (15%) of the General Fund total expenditures, and shall be separate from the amount provided for in the reserve for financing.
- ◆ When the previously identified fund balance comprised of amounts restricted for tax stabilization or subsequent year's expenditures, amounts assigned for subsequent year's expenditures, plus unassigned fund balance falls below the 15% of total expenditures target, a plan shall be developed to replenish the deficient amount as soon as is necessary and/or reasonable, but in no event over a period greater than five years after the original determination was made that the amount was below target level.
- ◆ The Common Council is the highest level of decision-making authority and may restrict, commit or assign portions of fund balance by adopted resolution and/or ordinance. The Common Council has designated the Commissioner of Finance as the official having authority to assign portions of fund balance categories based on generally accepted accounting principles. The City will expend funds in the following order: restricted first, the committed, then assigned, and lastly, unassigned.

INVESTMENT PERFORMANCE GOALS

- ◆ The City's primary investment performance objectives, in priority order, shall be legality, safety, liquidity and yield.
- ◆ The City will develop a cash flow analysis of all funds on a regular basis. Collections, deposits and disbursements of all funds will be scheduled to ensure maximum cash availability.
- ◆ The City will optimize the return on all cash investments.
- ◆ Where permitted by law, cash from several separate funds and sources will be pooled to optimize investment yields. Interest will be credited to the sources of the invested monies.
- ◆ The Department of Finance will provide quarterly information to the Common Council concerning investment performance.

CAPITAL IMPROVEMENTS PERFORMANCE GOALS

- ◆ Capital improvements will be based on long range projected needs rather than on immediate needs in order to minimize future maintenance, replacement, and capital costs.
- ◆ All capital improvements will be made in accordance with the City's approved five year capital improvement program (CIP). The CIP shall be updated annually.
- ◆ The development of the CIP will be coordinated with the operating budget in order to maintain a reasonably stable total tax levy.
- ◆ The City will identify the estimated cost and potential funding sources for each capital project proposed in the CIP before submission to review bodies and the Common Council.
- ◆ Future annual costs associated with a proposed capital improvement, including annual debt service and operating and maintenance costs will be estimated and included in the CIP and updated if necessary before a decision to implement a project is made by the Common Council.
- ◆ Federal, State and other intergovernmental and private funding sources shall be sought out and used as available to assist in financing capital improvements.

DEBT PERFORMANCE GOALS

- ◆ The City will limit long-term debt to only those capital improvements that cannot be financed from current revenues.
- ◆ The maturity date for any debt will not exceed the period of probable usefulness (PPU) provided for in the New York State Local Finance Law.
- ◆ Thirty percent (30%) of the City's available general obligation debt limit shall be reserved for emergency purposes.
- ◆ As a means of further minimizing the impact of debt obligations on the City taxpayers:
 - (a) The total net indebtedness (total general obligations less exclusions for water projects, sewer projects and current debt principal appropriations) shall not exceed five percent (5%) of the full assessment value of taxable property;
 - (b) long-term net debt shall not exceed \$2,000 per capita;
 - (c) these limitations shall not apply to any debt incurred for emergency purposes.
- ◆ The City will avoid the issuance of budget, tax and revenue anticipation notes.
- ◆ The City will issue debt that will be repaid from special assessments, specific revenues (such as water rents, sewer rents, parking revenues, etc.) and/or any source other than property taxes ("self-liquidating debt") whenever reasonable and appropriate.
- ◆ The City will prepare and distribute an official statement whenever required for the issuance of debt and maintain compliance with the annual reporting requirements of Securities and Exchange Commission (SEC) Rule 15c2-12 (municipal securities disclosure).
- ◆ The City shall encourage and maintain good relations with financial and bond rating agencies, and will follow a policy of full and open disclosure on every financial report and official statement.

FINANCIAL REPORTING PERFORMANCE GOALS

- ◆ The City will adhere to a policy of full and open public disclosure of all financial activity. The proposed tax budget will be prepared in a manner to maximize its understanding by citizens and elected officials. Copies of financial documents will be made publicly available. Opportunities will be provided for full citizen participation prior to final decisions on adopting the budget. Detailed budgetary information; i.e. specific sources of revenue and objects of expenditure, will be made publicly available.
- ◆ The City shall include in the proposed and adopted tax budget documents an explanation as to how the budget compares to the City's Fiscal Performance Goals.
- ◆ The City's accounting system will maintain records on a basis consistent with generally accepted accounting principles.
- ◆ The Commissioner of Finance will prepare regular quarterly and annual financial reports presenting a summary of financial activity by major types of funds and programs.
- ◆ The City will prepare The Comprehensive Annual Financial Report in conformity with generally accepted governmental accounting principles and financial reporting best practices.
- ◆ The City will employ an independent certified public accounting firm to perform an annual audit of all funds, authorities, agencies, and grant programs and will make the annual audited report publicly available. The audit shall be completed and submitted to the Common Council within 180 days of the close of the City's fiscal year.
- ◆ The annual audit of the City will be conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* issued by the Comptroller General of the United States and in conformity with accounting principles generally accepted in the United States of America.
- ◆ The annual audit of the City will comply with the requirements of the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* ("Single Audit").
- ◆ The City each year will submit its CAFR to the GFOA for GFOA's *Certificate of Achievement for Excellence in Financial Reporting* award program.

Discussion of Fiscal Year 2014-2015 Adopted Budget And City's Fiscal Performance Goals

The City's amended Fiscal Performance Goals require the proposed and adopted tax budget documents to include "an explanation as to how the budget compares to the City's Fiscal Performance Goals." Following is a discussion of how the City's adopted FY 2014-2015 Budget applies to each Fiscal Performance Goal that is applicable to the budget.

Revenue Performance Goals

All of the City's revenue performance goals were addressed in the 2014-2015 adopted budget. The General Fund budget is financed by a diversified and stable revenue system; annual revenues are estimated on an objective and reasonable basis; and user charges and fees were evaluated and adjusted, as necessary. Included in the adopted budget are fee increases for the Department of Recreation and Parks, the Youth Bureau, the Public Works Department and the Department of Public Safety (Fire). The City is seeking to develop and expand alternative revenue sources by asking the State to authorize a White Plains Industrial Development Agency. Funding has been provided in the adopted budget for a lobbyist to continue to assist the City in securing alternative revenue sources that require State authorization and for a part-time planner to assist in economic development efforts to improve and diversify the City's mix of commercial and residential properties. The former Lyon Place Garage has been re-built and is opening as a City facility with a large number of new parking spaces to serve the East Post Road corridor and vicinity. It is anticipated that the garage will spur retail activity because of much needed new parking spaces. In the proprietary funds (Self Insurance Fund, Water Fund and Sewer Rent Fund), revenues and other financing sources are sufficient to support current operating costs. The Self Insurance Fund, however, requires funding beyond the scope of the adopted budget to fund the deficit resulting primarily from the re-calculation of reserves needed for the future and an increase in claims.

Operating Expenditures Goals

The 2014-2015 adopted budget is balanced, and all current operating maintenance expenses are funded from current revenues and other financing sources. Adequate funding is provided for all employee benefit programs, as well as for the maintenance of capital assets and equipment. Adequate resources are in place for a risk management and insurance program that includes coverage for current general and automobile liability, unemployment insurance and Workers Compensation. A small portion of the deficit in the Self Insurance Fund is financed in the adopted budget. Vacant positions in the adopted budget are not funded and can only be filled from the savings generated when other positions become vacant during the fiscal year. Two new side-loading refuse vehicles will replace existing rear loaders to improve productivity and stabilize personnel costs. The continuation of our program to replace incandescent and fluorescent lighting with energy efficient LED (light-emitting diode) lighting, in street lights and other applications will further reduce and stabilize energy costs.

Reserve Performance Goals

A Reserve for Financing is included in the 2014-2015 budget as specified by the Fiscal Performance Goals and provides for settlement of one pending labor contract, appointed and merit increases and unknown contingencies. The amount budgeted for the latter category does not exceed one percent (1%) of the budget. A position control reserve account is budgeted as specified.

A spendable fund balance (\$1.6 million as of June 30, 2013 after an appropriation of \$4.5 million for 2014-2015) is maintained in an amount necessary to maintain adequate cash flow and to avoid large increases in the property tax rate. The total estimated amount at June 30, 2014 in the restricted tax stabilization account and unassigned components of fund balance (including any amounts from these two components that are restricted or assigned to subsequent year's expenditures), is 14% of 2014-2015 General Fund expenditures, net of the amount provided in the Reserve for Financing.

Capital Improvements Performance Goals

The development of the 2014-2020 Capital Improvement Program (CIP) was coordinated with the operating budget in order to maintain a reasonably stable total tax levy. The CIP is summarized in the 2014-2015 budget and identifies the estimated cost and potential funding sources for each capital project. The estimated amount of annual debt service payments is included in the CIP and the adopted budget. Annual operating and maintenance costs associated with each project were submitted by most departments during the capital program review process. The Capital Improvement Program for 2014-2015 includes limited funding from intergovernmental sources such as the New York State Consolidated Highway Improvements Program (CHIPS).

Debt Performance Goals

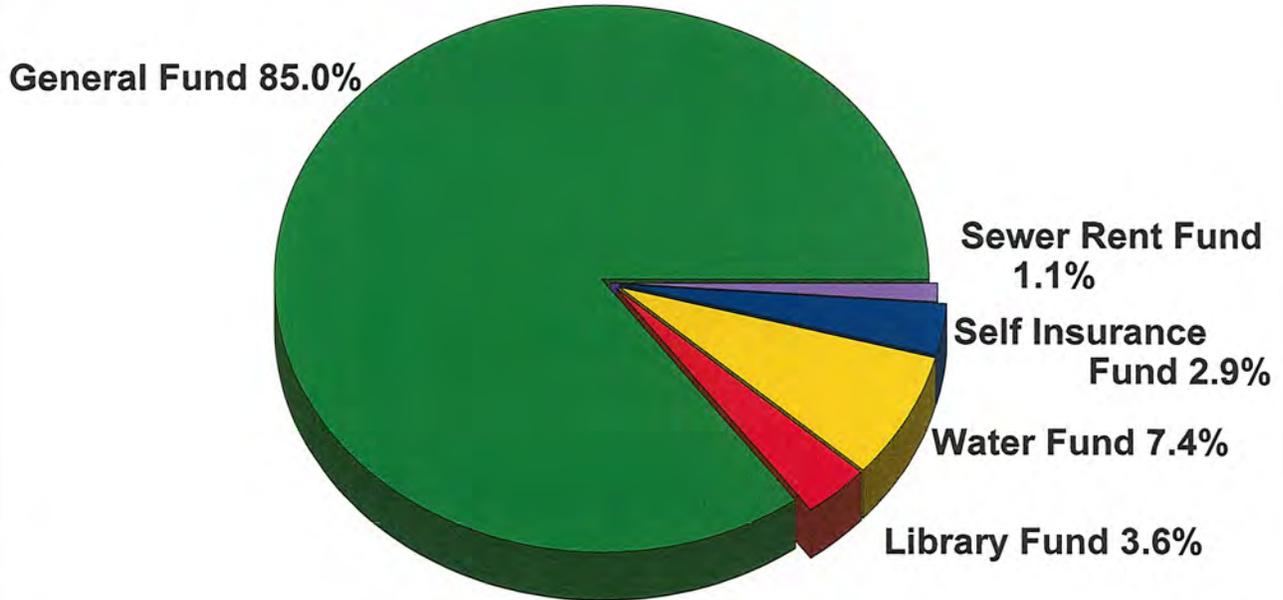
In the 2014-2015 adopted budget, long-term debt is recommended for only those capital improvements that cannot be financed from current revenues. The City's constitutional debt margin of 81% compares favorably with the need to reserve 30% for emergency purposes. Total net indebtedness does not exceed five percent (5%) of the full assessed value of taxable property. Total outstanding debt per capita at June 30, 2015 is projected to be \$2,977, but long-term net debt per capita is projected at \$1,556, or almost \$500 less than the recommended limit of \$2,000 per capita. The budget does not include the issuance of budget, tax or revenue anticipation notes.

Financial Reporting Performance Goals

The 2014-2015 budget was prepared in a manner to maximize its understanding by citizens and elected officials. Copies of the 2014-2015 Proposed Budget were made available to the public in print and posted to the City's website (www.whiteplainsny.gov). Summaries of the budget are publically noticed. Public budget review sessions were held during the month of April. A public hearing on the proposed budget was held at the regularly scheduled May meeting of the Common Council. The 2014-2015 budget was adopted at a public meeting held on May 19, 2014. Copies of the adopted budget are also made available to the public in print and posted to the city's website.

ADOPTED BUDGETS

SUMMARY COMBINED OPERATING BUDGETS FISCAL YEAR 2014-2015 \$176.1 M



BUDGET FACTS

Fiscal Year: July 1, 2014 - June 30, 2015

Combined Operating Expenditures:

◆ Total	\$176.1 million
◆ Change	\$4.0 million
◆ Percentage Change	2.3%

Major Factors Impacting Tax Budget:

- ◆ Sales Tax
- ◆ Decrease in Assessed Value
- ◆ Debt Service
- ◆ 2% Cost of Living Adjustments

Tax Base:

◆ Total Assessed Valuation	\$276,979,095
◆ Net Change in Assessment Roll	\$(761,498)
◆ Percentage Change	-0.3%

Property Tax Rate:

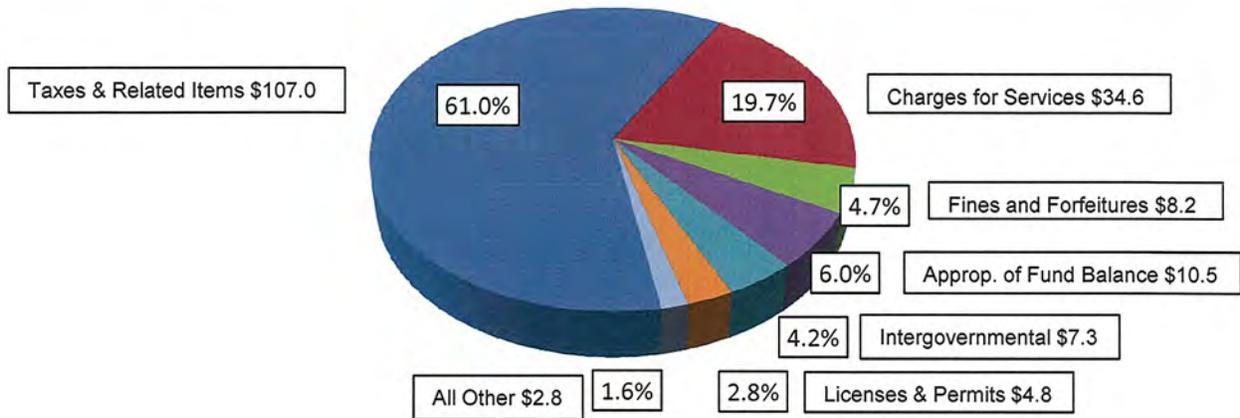
◆ Rate (per \$1,000 assessed value)	\$196.14
◆ Property Tax Rate Change	\$4.40
◆ Percentage Change	2.3%

CITY OF WHITE PLAINS
SUMMARY COMBINED OPERATING BUDGETS
2014-2015
(in 000's of dollars)

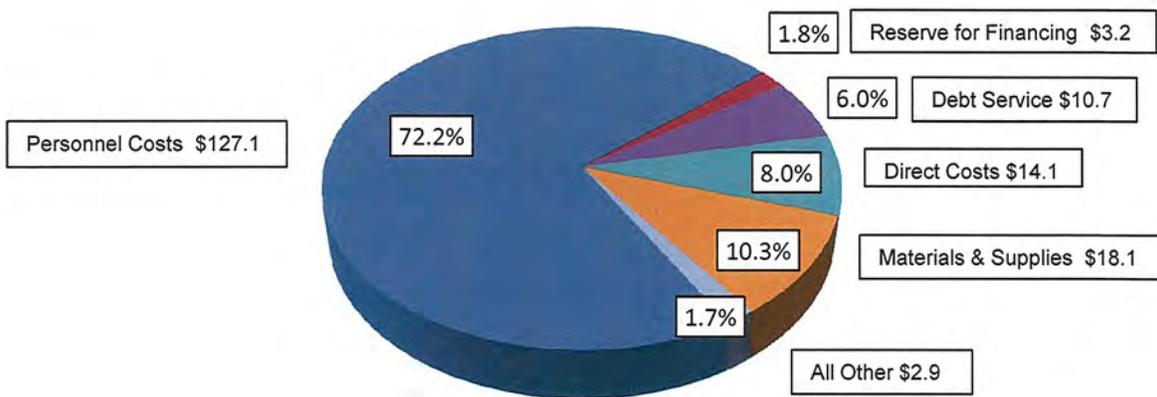
	General Fund	Library Fund	Self Insurance Fund	Sewer Rent Fund	Water Fund	Interfund Adjustments	Combined Total (Memorandum Only)
REVENUES:							
Property Tax & Related Items	\$ 106,953	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,953
Intergovernmental	7,321	16	-	-	-	-	7,337
Charges for Services	20,254	5	5,260	2,115	12,927	(6,014)	34,547
Licenses & Permits	4,824	-	-	-	5	-	4,829
Fines & Forfeitures	8,236	-	-	-	-	-	8,236
Miscellaneous	2,563	125	-	-	26	-	2,714
Interest & Dividends	79	-	-	2	6	-	87
Operating Transfers	-	6,110	-	-	-	(6,110)	-
Total Revenues	150,230	6,256	5,260	2,117	12,964	(12,124)	164,703
Appropriation of Reserves	-	-	-	-	-	-	-
Appropriation of Fund Balance	10,475	55	-	-	-	-	10,530
Total Funds Available	\$ 160,705	\$ 6,311	\$ 5,260	\$ 2,117	\$ 12,964	\$ (12,124)	\$ 175,233
EXPENDITURES:							
Salaries and Wages	\$ 71,994	\$ 2,942	\$ 205	\$ 512	\$ 2,327	\$ -	\$ 77,980
Employee Benefits	45,050	1,620	167	502	1,767	-	49,106
Materials & Supplies	10,140	919	1	59	6,983	-	18,102
Direct Costs	13,770	365	4,887	182	949	(6,014)	14,139
Equipment/Rolling Stock	764	-	-	40	68	-	872
Other Debt	-	-	-	-	-	-	-
Debt Service	-	-	-	51	393	-	444
Depreciation	-	-	-	753	1,299	-	2,052
Capital Outlay	-	-	-	-	-	-	-
Reserve for Financing	3,120	10	-	18	15	-	3,163
Operating Transfers:							
Debt Service Fund	9,755	455	-	-	-	-	10,210
Library Fund	6,110	-	-	-	-	(6,110)	-
Capital Projects Fund	-	-	-	-	-	-	-
Other	2	-	-	-	-	-	2
Total Expenditures	160,705	6,311	5,260	2,117	13,801	(12,124)	176,070
Interfund Adjustments	(11,110)	(41)	-	(137)	(836)	-	-
Total (Memorandum Only)	\$ 149,595	\$ 6,270	\$ 5,260	\$ 1,980	\$ 12,965	\$ -	\$ 176,070

CITY OF WHITE PLAINS SUMMARY COMBINED OPERATING BUDGETS 2014 - 2015

REVENUES: \$175.2M



EXPENDITURES: \$176.1M



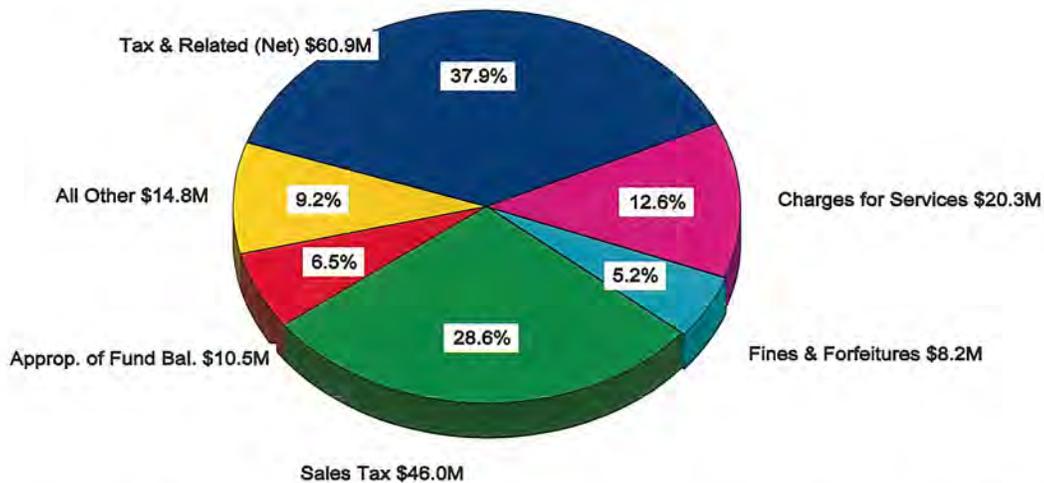
**City of White Plains
Operating Budgets
Actual, Projected and Adopted
(in 000's of dollars)**

	General Fund			Library Fund			Self Insurance Fund			Sewer Rent Fund			Water Fund			All Funds			
	2012-13 Actual	2013-14 Projected	2014-15 Adopted	2012-13 Actual	2013-14 Projected	2014-15 Adopted	2012-13 Actual	2013-14 Projected	2014-15 Adopted	2012-13 Actual	2013-14 Projected	2014-15 Adopted	2012-13 Actual	2013-14 Projected	2014-15 Adopted	2012-13 Actual	2013-14 Projected	2014-15 Adopted	
REVENUES:																			
Property & Related Taxes	\$ 102,180	\$ 105,600	\$ 106,953	-	-	-	-	-	-	-	-	-	-	-	-	\$ 102,180	\$ 105,600	\$ 106,953	
Intergovernmental	8,954	8,800	7,321	30	24	16	-	-	-	81	-	-	9,070	8,824	7,327	9,070	8,824	7,327	
Charges for Services	17,830	19,000	20,254	89	89	105	-	-	-	11,981	12,490	12,927	37,395	38,474	40,654	37,395	38,474	40,654	
Licenses & Permits	4,908	5,200	4,824	-	-	-	-	-	-	3	5	5	4,911	5,205	4,829	4,911	5,205	4,829	
Fines & Forfeitures	8,232	8,200	8,237	-	-	-	-	-	-	-	-	-	8,232	8,200	8,237	8,232	8,200	8,237	
Miscellaneous	8,176	6,000	2,562	55	26	25	-	-	-	103	45	26	8,430	6,115	2,620	8,430	6,115	2,620	
Interest	89	95	79	-	-	-	-	-	-	5	6	6	140	151	87	140	151	87	
Operating Transfers - In	1	5	-	5,626	5,900	6,110	-	-	-	-	-	-	5,627	5,905	6,110	5,627	5,905	6,110	
Appropriation of Fund Bal.	-	-	10,475	-	-	55	-	-	-	-	-	-	-	-	-	-	-	-	10,530
Total Revenues and Other Sources	150,370	152,900	160,705	5,800	6,039	6,311	5,434	4,724	5,260	2,208	2,265	2,117	12,173	12,546	12,964	175,985	178,474	187,357	
Interfund Adjustments	(10,628)	(10,381)	(11,110)	(45)	(41)	(41)	-	-	-	(150)	(182)	(137)	(829)	(779)	(836)	(11,652)	(11,363)	(12,124)	
Total Memorandum Only	139,742	142,519	149,595	5,755	5,998	6,270	5,434	4,724	5,260	2,058	2,103	1,980	11,344	11,767	12,128	164,333	167,111	175,233	
EXPENDITURES:																			
Salaries and Wages	\$ 69,893	\$ 70,800	\$ 71,944	\$ 2,760	\$ 2,835	\$ 2,942	\$ 188	\$ 196	\$ 205	\$ 495	\$ 495	\$ 512	\$ 2,198	\$ 2,240	\$ 2,327	\$ 75,534	\$ 76,666	\$ 77,930	
Employee Benefits	42,113	44,500	45,100	1,496	1,555	1,620	144	160	167	455	466	502	1,601	1,670	1,767	45,809	46,351	49,156	
Materials & Supplies	9,020	10,400	10,140	804	896	919	1	1	1	40	63	59	5,449	6,270	6,983	15,314	17,620	18,102	
Direct Costs	13,190	13,400	13,770	363	364	365	7,537	4,812	4,887	175	180	182	890	895	949	22,155	19,651	20,153	
Equipment/Rolling Stock	279	600	764	-	8	-	-	-	-	-	3	40	1	8	68	280	619	872	
Debt Service/Depreciation	693	1,900	-	-	-	-	-	-	-	706	727	753	977	1,075	1,299	2,376	3,702	2,052	
Reserve for Financing	-	500	3,120	-	-	10	-	-	-	-	-	18	-	-	15	-	500	3,163	
Operating Transfers - Out	15,096	15,800	15,867	356	424	455	-	-	-	42	42	51	403	412	393	15,897	16,678	16,766	
Total Expenditures and Other Uses	150,284	158,000	160,705	5,779	6,072	6,311	7,870	5,169	5,260	1,913	1,976	2,117	11,519	12,570	13,801	177,365	183,787	188,194	
Interfund Adjustments	(10,628)	(10,381)	(11,110)	(45)	(41)	(41)	-	-	-	(150)	(182)	(137)	(829)	(779)	(836)	(11,652)	(11,363)	(12,124)	
Total Memorandum Only	139,656	147,619	149,595	5,734	6,031	6,270	7,870	5,169	5,260	1,763	1,814	1,980	10,690	11,791	12,965	165,713	172,424	176,070	
Beginning Fund Balance	\$ 27,306	\$ 32,383	\$ 32,394	\$ 90	\$ 111	\$ 78	\$ (428)	\$ (2,864)	\$ (3,309)	\$ 7,528	\$ 7,823	\$ 8,112	\$ 23,293	\$ 23,947	\$ 23,923	\$ 57,789	\$ 61,400	\$ 61,198	
Tax Stabilization Account	4,991	5,111	-	-	-	-	-	-	-	-	-	-	-	-	-	4,991	5,111	-	
Ending Fund Balance	\$ 32,383	\$ 32,394	\$ 32,394	\$ 111	\$ 78	\$ 78	\$ (2,864)	\$ (3,309)	\$ (3,309)	\$ 7,823	\$ 8,112	\$ 8,112	\$ 23,947	\$ 23,923	\$ 23,086	\$ 61,400	\$ 61,198	\$ 60,361	

GENERAL FUND

This section addresses the various revenue and expenditure assumptions contained in the budget. Section 68(5)(C)(a) of the City Charter requires that revenue estimates are conservative: "With the exception of additional revenues resulting from increases in fees or intergovernmental assistance, or the additional revenue to be derived from sources other than those which furnish revenues in the current year, miscellaneous revenues from sources other than the property tax levy shall in no instances nor as to any item be estimated at an amount in excess of the amount of such miscellaneous revenues estimated to be recognized in the current year."

MAJOR REVENUE SOURCES



The City's major revenues are derived from the sources shown on the schedule below. To aid in analysis, the adopted budget is compared to the current year revised budget as of December 31st and last fiscal year's actual revenues.

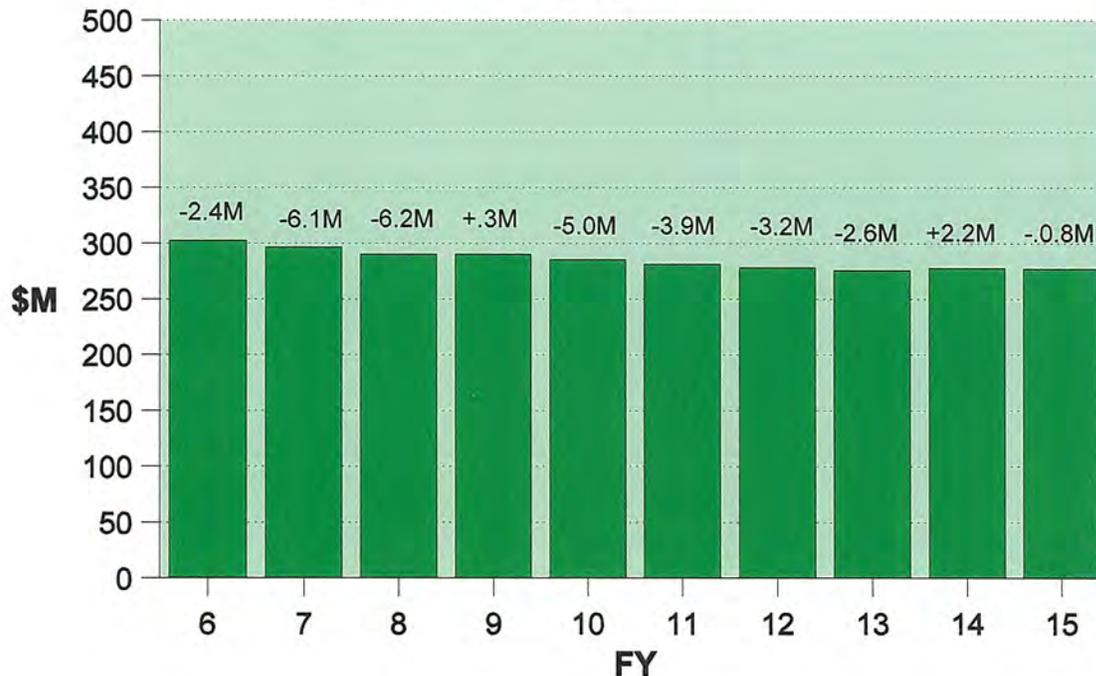
	2012-2013 Actual	2013-2014 Revised Budget	2014-2015 Adopted Budget
Property Taxes (Net)	\$ 53,883,028	\$ 56,386,180	\$ 57,541,281
Sales Tax - Unrestricted	44,922,599	45,100,000	46,000,000
Sales Tax - Restricted	4,991,398	-	-
Other Taxes	3,373,903	3,573,000	3,412,000
Intergovernmental	8,954,058	7,286,179	7,321,028
Charges for Services	17,830,678	19,017,193	20,254,184
Licenses and Permits	4,908,105	4,822,623	4,824,103
Fines & Forfeitures	8,231,706	8,160,650	8,236,500
Miscellaneous	8,265,693	3,209,679	2,641,094
Subtotal	<u>155,361,168</u>	<u>147,555,504</u>	<u>150,230,190</u>
Operating Transfers In	545	5,000	-
Appropriated for Tax Stabilization	-	5,100,000	5,000,000
Appropriated for Pension Loan	-	1,273,994	-
Appropriated for Open Space	-	62,854	75,000
Appropriated for Tax Certioraris	-	1,750,000	900,000
Assigned to Prior Yr. Encumbrance	-	1,523,191	-
Unassigned	-	3,400,000	4,500,000
	<u>\$ 155,361,713</u>	<u>\$ 160,670,543</u>	<u>\$ 160,705,190</u>

GENERAL FUND

Property Tax Levy: The assessed valuation of taxable properties in the City of White Plains on March 1, 2014 was \$276,979,095, a decrease of \$761,498 from 2013. The following schedule summarizes the changes from the 2013 roll:

	<u>Taxable Properties</u>	<u>Special Franchise</u>	<u>Total Taxable Roll</u>
FY 2013-2014 Taxable Roll	\$ 266,291,499	\$ 11,449,094	\$ 277,740,593
Assessments Added to Roll	2,353,310	266,643	2,619,953
Assessments Removed from Roll	(3,648,091)	-	(3,648,091)
Net Change to Partial Exemptions	266,640	-	266,640
FY 2014-2015 TAXABLE ROLL	\$ 265,263,358	\$ 11,715,737	\$ 276,979,095
Net Change	\$ (1,028,141)	\$ 266,643	\$ (761,498)

ASSESSMENT ROLL 10 YEAR HISTORY



The chart above shows the changes to the City's assessment roll over the last ten years. When compared to the 2013-2014 assessment roll, the City's assessment roll for 2014-2015 decreased by \$761,498 or 0.3 percent. The components of the year-to-year change are as follows: additional assessments of \$2.6 million, net change to partial exemptions of \$266,640, and assessments removed from the roll of \$3.6 million. At current year tax rates, the net decrease in the taxable roll translates to a loss of property tax revenue for 2014-2015 of \$146,009. The 2014-2015 budget includes a property tax rate increase of 2.3% or \$4.40 per thousand of assessed value. For a residential home with a

GENERAL FUND

median assessment of \$13,400, City property taxes will be \$2,628, an increase of approximately \$59 annually. The adopted tax rate increase compares favorably with last year's increase of 3.9%. PILOT revenue is budgeted at \$3.0 million in fiscal 2014-2015, a net increase of \$75,403 over the 2013-2014 budget. The following schedule summarizes the changes in the City's property tax levy, including payments in lieu of taxes (PILOT's) and prior year tax collections:

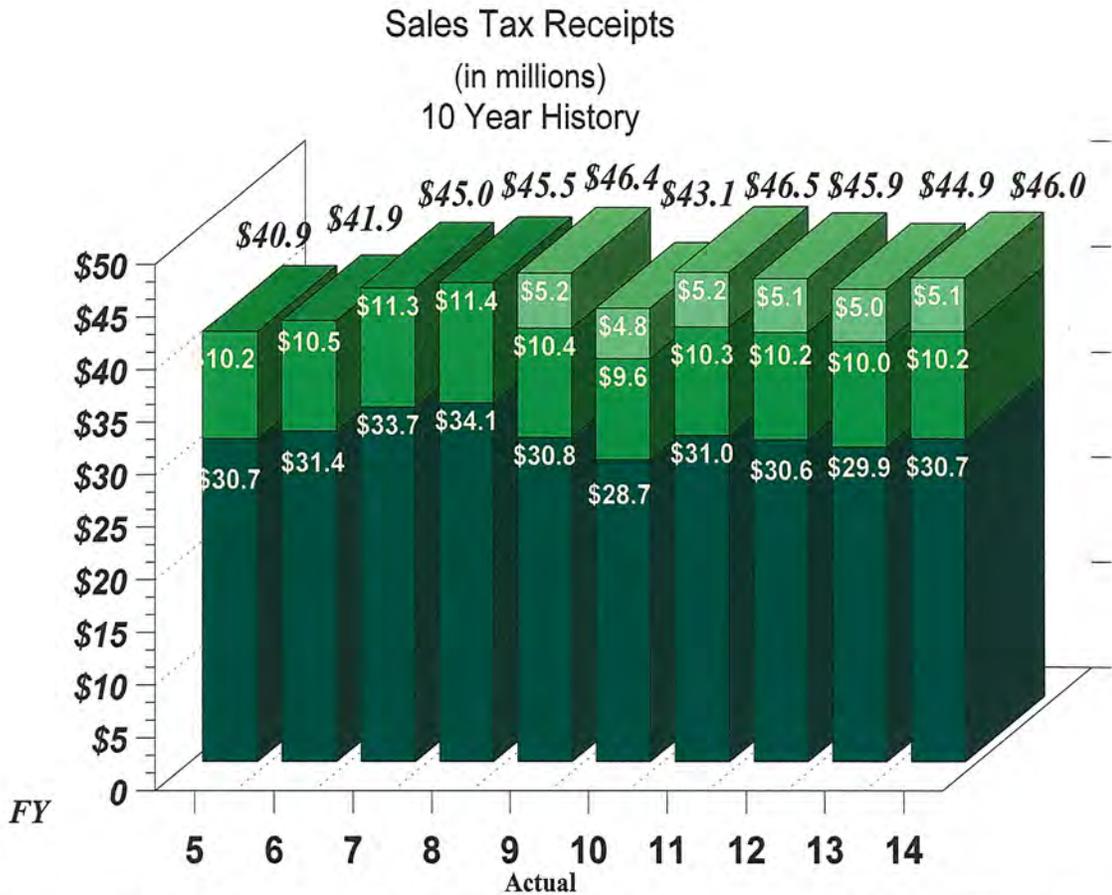
	2012-2013 Actual	2013-2014 Budget	2014-2015 Budget
Property Tax Levy	\$50,239,190	\$53,253,982	\$54,326,680
Payments in Lieu of Taxes	3,469,601	2,954,198	3,029,601
Prior Year Collections	221,217	200,000	207,000
Allowance for Refunds/ Uncollected Taxes	(46,980)	(22,000)	(22,000)
	<u>\$53,883,028</u>	<u>\$56,386,180</u>	<u>\$57,541,281</u>
Tax Rate	<u>\$184.47</u>	<u>\$191.74</u>	<u>\$196.14</u>

Chapter 97 of the (New York State) Laws of 2011 established a tax levy limit ("tax cap") that became effective three years ago. Under this new law, the property taxes levied cannot increase by more than two percent or the rate of inflation (whichever is lower), unless a super majority of the Common Council votes affirmatively to override the tax cap. The formula used to calculate the tax cap includes property taxes; the City's Business Improvement District (BID) special assessments; PILOTs; a tax based growth factor (generally new construction); exclusions for increases in employer contributions to the New York State Retirement System where the increase is caused by growth in the system average actuarial contribution rate in excess of two percentage points; exclusions for expenditures resulting in court orders or judgements arising out of tort actions (this does not include tax certiorari) for any amount that exceeds five percent of the prior year tax levy, and adjustments for cost and savings as determined by the State Comptroller, due to the transfer of functions from one local government to another. The adopted tax levy is slightly less than the state-capped amount.

In addition to the recently enacted tax cap, there is a New York State constitutional tax limit that restricts the total amount of the property tax levy to two percent of the five-year average full valuation of real property within the City. It is projected that the City will have a constitutional tax limit of \$600.92 per \$1,000 on July 1, 2014. This limit, when compared with the adopted tax rate of \$196.14, less allowable exclusions, leaves a potential taxing margin of \$443.64.

Sales Tax: Since its inception in 1973, the City's sales tax has generated significant revenues. The local sales tax rate was two percent until 1982 when Westchester County pre-empted one half of one percent of the tax, reducing the City's rate to one and a half percent. A significant shift in the tax burden from sales to property taxes occurred after 1982. Every two years since 1993, the City has been successful in securing state authorization to return its local sales tax rate to two percent in order to stabilize the City's property tax rate. In 2008, the New York State Legislature approved an additional 1/4% increment bringing the sales tax rate to 2 1/4%. The 2014-2015 budget includes a sales tax figure representative of the full 2 1/4% rate. Not included in the adopted sales tax budget is the 1/4% increase approved effective June 2010 because that increase is dedicated to the City's Tax Stabilization Account. The 1.5% sales tax rate is permanent and not subject to renewal. The remaining .75% and the dedicated .25% are subject to renewal every two years; the last renewal was granted in 2013.

GENERAL FUND



Rate increased from 1.5% to 2% effective 9/1/93. Additional .25% increment added 6/1/08, bringing unrestricted rate to 2.25%, subject to renewal every two years. FY2014 receipts are projected.

On June 1, 2010, the City began to receive sales tax receipts for its Tax Stabilization Account based on the most recent authorization for a 1/4 % increase in the sales tax rate. As of June 30, 2013, there was \$5,048,663 in the Tax Stabilization Account. As of April 30, 2014, an additional \$4.260 million was recognized. The use of these funds is restricted to appropriation for tax stabilization or for unknown contingencies as defined by Section 6-e of the General Municipal Law. Funds recognized on or before June 30, 2013 are available for appropriation in the City's 2014-2015 fiscal year, while funds recognized during the current fiscal year will be available for appropriation in 2015-2016. Clearly, this account is an important resource for the City to maintain a reasonably stable tax levy.

The 2014-2015 fiscal year adopted budget includes a sales tax estimate of \$46 million (31% of General Fund current revenue sources) which is consistent with expectations for current year collections and the City Charter's requirement that these revenues be budgeted in the subsequent year at an amount not to exceed the current year forecast. The budgeted amount of \$46 million is an increase of \$900,000 or 2 % over the current year. The renewal of the half percent first approved in 1993 will yield approximately \$10.2 million in sales tax receipts for the City, while the one quarter percent first approved in 2008 will generate \$5.1 million.

GENERAL FUND

For the first ten months of fiscal year 2013-2014, actual sales tax receipts, exclusive of the 1/4% dedicated to the Tax Stabilization Account, totalled \$38.3 million, compared to \$37.5 million for the same period in fiscal year 2012-2013. Sales tax receipts during the winter months of this fiscal year may have been impacted negatively by snow that exceeded that of a normal winter. The sales tax estimate in the budget is conservative. While the City's sales tax is an equitable way to fund the services needed in a retail, governing and business center, it must be recognized that it is a revenue source that is sensitive to economic fluctuations.

Other Tax-Related Sources: Revenue sources in this category include property tax interest and penalties (\$436,000), a decrease of 24%, and the utilities gross receipts tax budgeted at \$1,311,000, an increase of 2%. The taxes levied for the Business Improvement District (B.I.D.) remain the same as the current year at \$665,000. The remaining source in this category is the hotel occupancy tax budgeted at \$1,000,000, a decrease of 5%.

Intergovernmental Revenues: Intergovernmental revenues in the 2014-2015 budget remain at \$7.3 million. State Aid, known as Aid and Incentives to Municipalities (AIM) is the largest revenue item in this category and is budgeted at \$5.463 million, the same amount as the current year. Actual state aid will be determined when the State adopts its budget next year (FY 2015-2016).

The second largest revenue source in Intergovernmental Revenues is the Mortgage Recording Tax, which is budgeted at \$1.55 million in fiscal year 2014-2015, an increase of \$75,000 over the fiscal year 2013-2014 budget.

All other intergovernmental revenue is budgeted at \$307,772, a decrease of \$35,173 over the fiscal year 2013-2014 adopted budget. Funding for Mental Health and other grants has decreased from the current year.

Charges for Services: As part of the budget process, all departments were asked to review the fees that are charged for services to ensure that the historical relationship between the fees and the cost of providing the service is maintained. Charges for Services in the 2014-2015 budget total \$20.3 million, an increase of \$1.2 million over the 2013-2014 adopted budget. The largest increase results from the opening of the Lyon Place Garage. Fee increases for Recreation and Youth programs are also reflected in the budget.

Charges for services represents fees levied for a variety of City services including recreation and camp fees, vital statistic fees, towing, parking permits and fees, as well as charges to other funds and governmental entities. A charge to the Water Fund (\$654,840) for services provided by the General Fund continues to be included in this category at an increase of 2%, as well as a charge to the Sewer Rent Fund (\$112,200) for the same purpose and at the same increased rate.

Licenses and Permits: Revenue from various types of licenses and permits is budgeted at \$4.8 million, approximately the same amount as the FY 2013-2014 adopted budget. Revenues from the Building Department represent the largest component of this revenue category totalling \$2.5 million, or 53%. Building permits are budgeted at \$1.6 million in fiscal year 2014-2015, representing construction under way, as well as the regular annual building activity in the City. Another important revenue source in the licenses and permits category is franchise fees (cable and fiber optic) which are budgeted at \$736,375. Of this amount, \$661,375 represents the City's share of monies expected from Cable TV Franchise Fees.

GENERAL FUND

Based on current agreements, Cable TV companies that operate within the City are required to remit 5% of their gross receipts to the City as part of their franchise agreement. These monies are then split between the City and the Cable TV Access Commission. The adopted 2014-2015 budget allocates a fixed sum not to exceed \$541,125. Fees charged by Public Works for sidewalk cafes and Public Safety for fire inspection certificates are increased in the adopted budget. Although these licenses and fees represent only a small part of this revenue category, it is important to maintain the relationship between the fees and the cost of providing the services.

Interest Income: Interest income from the City's investments has varied over the years, based on the City's fund balance, its revenue stream, and investment rates. The budget for interest earnings in FY 2014-2015 is \$78,600, a decrease of \$56,400 or almost 42% over the current fiscal year. The federal funds rate is expected to remain at historically low levels for the foreseeable future. Because interest earnings are a function of available cash flow and interest earned on City investments, the City is projecting a decline in this revenue source.

Fines and Forfeitures: Fines and forfeitures in the budget total \$8.2 million, an increase of approximately \$76,000 or 1% from the fiscal year 2013-2014 adopted budget. Major revenue sources within this category include off-street parking fines (\$6.9 million), fines and bail imposed through the City Court (\$990,000), overtime parking notices (\$170,500) and hazard alarm fines (\$150,000).

Other Sources:

- **Miscellaneous Revenues:** Miscellaneous Revenues are budgeted at \$2.6 million in fiscal year 2014-2015, a decrease of 17% over the 2013-2014 year. The largest revenue sources in this category are the rental of City properties (\$787,322), the lease of parking spaces within the Longview garage which totals \$856,637, and the rental of a portion of Renaissance Park (\$93,000). Other sources of revenue within this category include certain insurance reimbursements and contributions.
- **Sale of Debt:** Until fiscal year 2012-13, this revenue source reflected the bonding of tax certiorari payments to the extent that they exceeded available funds. The City has ceased bonding for this purpose to reflect more conservative practice and to strengthen its credit rating.

Appropriation of Fund Balance: The City Charter states, "An amount not to exceed the undesignated fund balance as of the close of the preceding fiscal year may be appropriated for use in the (succeeding) budget year." The budget for FY 2014-2015 includes an appropriation of \$4.5 million to balance the budget, an increase of \$1.1 million over the current year's adopted appropriation. An appropriation of \$900,000 from fund balance committed to tax certiorari is also included. In addition, as in prior years, a portion of the City's open space reserve equal to \$75,000 is allocated towards the debt service on land acquired by the City. Finally, the adopted budget for FY 2014-2015 includes an appropriation of \$5.0 million from the City's Tax Stabilization and Reserve Account; this appropriation reflects FY 2012-2013 receipts from the quarter percent in sales tax dedicated for this purpose. The adopted appropriations of fund balance constitute 6.5% of the total general fund revenue budget, an increase of \$187,146 over the current year. The appropriation of fund balance is an important tool in balancing the budget. One of the objectives of this budget proposal is to continue a structural balance on the revenue side of the budget without negatively impacting property taxes. The implementation of a Tax Stabilization Account (funded by a 1/4% increment in the sales tax rate) is an important component of maintaining structural balance.

GENERAL FUND

The following chart demonstrates how the City has utilized unassigned fund balance over the last five years to balance its tax budget:

Use of Unassigned Fund Balance

	<u>Amount</u>	<u>Dollar Change</u>	<u>Percent of Budget</u>
FY 14-15	\$4.5 m	\$1.1 m	2.8%
FY 13-14	3.4 m	2.4 m	2.2%
FY 12-13	1.0 m	(2.0) m	0.7%
FY 11-12	3.0 m	(2.0) m	2.1%
FY 10-11	5.0 m	(0.9) m	3.5%

It is clear from the preceding chart, that the City is using less unassigned fund balance than in Fiscal Year 2010-2011 although the amount of the total budget has increased over that time period. However, some fluctuation is inevitable based on economic factors. At the beginning of the five year period shown above, an over-reliance on unassigned (or formerly undesignated) fund balance to balance the subsequent year's budgets negatively impacted the stability of the City's financial structure. The Tax Stabilization Account is helping the City reverse its over-reliance on unassigned fund balance. A judicious combination of revenue enhancements and expenditure stability are needed in future budgets to permit the growth of unassigned fund balance. A more in-depth analysis of fund balance and a glimpse at the future financial condition of the City is provided later in this section.

Revenue Outlook: The City is committed to securing new sources of income to fund operations and to re-build its fund balance in order to provide for long term financial stability. Continuation of the City's current authorization to increase the sales tax rate to 2.5%, which provides \$15.3 million in current revenue and \$5.1 million in tax stabilization funding, is a top priority for the City. The Common Council has approved a Home Rule Message asking the State to allow the City to create an Industrial Development Agency (IDA). A local IDA would help the City attract new business and retail operations which would stabilize and grow the assessment roll, as well as contribute to sales tax revenue. Action on this bill is pending. The extension of the City's utilities gross receipts tax to cell phones is another revenue initiative that would enhance the City's revenues, but State approval is needed here as well. The City will continue to adjust the revenue sources within its jurisdiction (charges for services, licenses and permits and certain fines), to reflect the increase in the cost of providing services, but the cooperation of the county and state will always be needed to impact our other revenue sources positively.

GENERAL FUND

2014-2015 General Fund Budget Reconciliation of Revenues and Expenditures From Proposed to Adopted

Revenues:

	<u>\$ 160,705,190</u>
No Changes	
	<u>\$ 160,705,190</u>

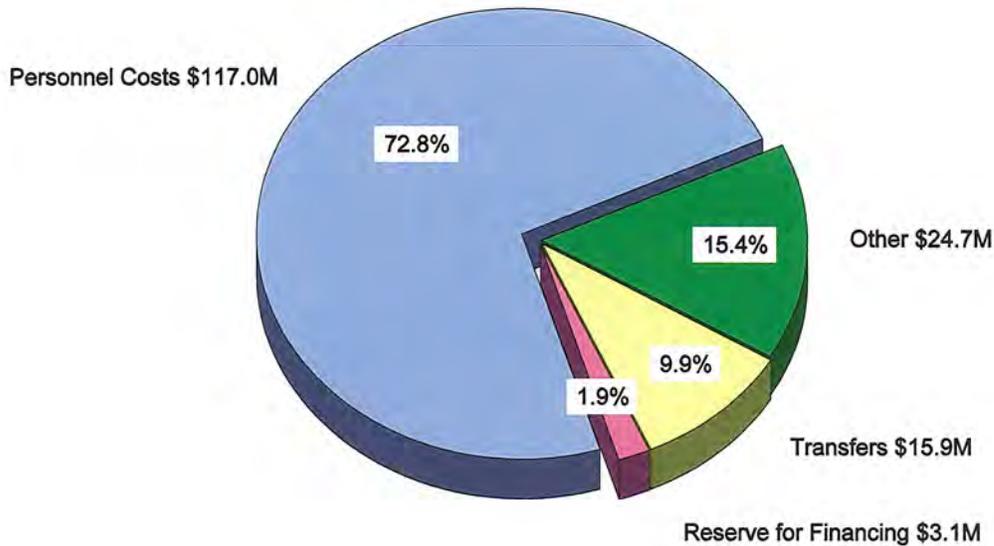
Expenditures:

Full-time Employee Adjustments (various departments net)	-8,585
Reserve for Financing	8,585
<u>Adopted Budget</u>	<u>\$ 160,705,190</u>

IN THE OTHER FUNDS (LIBRARY, DEBT SERVICE, WATER, SEWER RENT AND SELF INSURANCE), THERE ARE NO REVENUE OR EXPENDITURE CHANGES BETWEEN THE PROPOSED AND ADOPTED BUDGETS.

GENERAL FUND

MAJOR EXPENDITURES



A comparison of last year's expenditures, the revised budget as of December 31, 2013 and the adopted budget is shown below:

	<u>2012-2013</u> <u>Actual</u>	<u>2013-2014</u> <u>Revised Budget</u>	<u>2014-2015</u> <u>Adopted Budget</u>
<u>EXPENDITURES:</u>			
Salaries & Wages	\$ 69,892,983	\$ 70,494,273	\$ 72,004,624
Employee Benefits	42,113,085	45,230,956	45,031,582
Materials & Supplies	9,019,545	10,476,074	10,139,860
Direct Costs	13,190,499	13,687,102	13,769,468
Equipment/Rolling Stock	279,284	640,735	764,348
Other Debt	693,113	1,967,107	-
Reserve for Financing	-	2,821,166	3,128,680
Operating Transfers:			
Capital Projects Fund	438,000	25,000	-
Debt Service Fund	9,030,357	9,323,954	9,755,013
Library Fund	5,625,535	6,002,561	6,110,000
Other Funds	1,615	1,615	1,615
Total Expenditures:	\$ <u>150,284,016</u>	\$ <u>160,670,543</u>	\$ <u>160,705,190</u>

GENERAL FUND

Salaries & Wages: Based on currently approved pay plans, \$72 million is budgeted for salaries and wages, an increase of approximately \$1.1 million or 1.5% from the 2013-2014 adopted budget. The 2014-2015 budget reflects positions filled as of April 30, 2014 and contracts in effect July 2014. Merit pay has been included in the Reserve for Financing. Only one City bargaining unit is without a current contract. Provision for this contract is made in the Reserve for Financing at no greater rate than the settled contracts. Pursuant to City policy, the salaries and wages budget does not include funding for vacant full-time positions or positions which have not been approved for hiring. The budget also provides funding for part-time positions in accordance with the City's current hourly pay plan. The budget for part-time salaries totals \$2.3 million in the adopted FY 2014-2015 budget, approximately the same amount as in the current year's revised budget.

There are 777 full-time positions funded in the General Fund out of an authorized total of 815 positions; the filled position total is three less than at FY 2013-2014 budget adoption. A total of 893 positions are authorized City-wide (of which 850 are funded), or three less than in the FY 2013-2014 adopted budget (in which 853 were filled). No provision has been made in the adopted budget to fund any grant positions which may end as of June 30, 2014 or thereafter.

As full-time positions become vacant, unused appropriations for salaries and benefits are transferred by the Budget Department to the Reserve For Financing-Position Control account under the authority of the budget ordinances. Conversely, when positions are filled, or adjustments to wages are authorized by the Personnel Officer or the Common Council, sufficient funding is transferred from Position Control to cover the cost of salaries and benefits from the date of hire or adjustment through the end of the fiscal year. The filling of vacant positions is controlled by the Mayor who acts on requests of the Selective Recruitment Committee which is comprised of the Budget Director, the Personnel Officer and the Chief of Staff. In order to provide maximum flexibility in meeting the City's short term staffing requirements, the budget ordinances continue to include authorization for the Budget Department to transfer full-time salary savings from the Position Control account to departmental overtime, part-time and temporary office help accounts provided the approval of the Mayor is secured. These transfers are done on an as needed basis and are driven by personnel changes throughout the fiscal year.

Personnel costs inclusive of employee benefits, represent approximately 75% of the budget. To put the cost of the City's employees into perspective, the total revenues raised from the property tax and the sales tax, the two largest sources of revenue in the budget, are not sufficient to fund the cost of personnel. Salaries and benefits in the FY 2014-2015 budget total \$117 million without consideration for merit, cost of living increases for appointed officials and expired contracts or vacancies. Revenues from the sales and real property tax are expected to total \$103 million. Accordingly, management of the City's work force is key to controlling costs.

The challenge facing government policy-makers and managers today is to utilize human resources more effectively; to provide employees with clear-cut objectives; and, to give them the tools that are necessary to get the job done correctly and efficiently. Also important is the need to eliminate unproductive and/or ineffective practices, to utilize available technology to the greatest extent possible and to review requests for additional staff critically to ensure proper staffing levels. The City's management reviews staffing levels throughout the year, often on a weekly basis.

GENERAL FUND

The City-wide workforce of 893 authorized positions can be summarized as follows:

	<u>Authorized</u>	<u>% of Total</u>
General Government	101	11 %
Parking	99	11 %
Public Works	243	27 %
Public Safety	383	43 %
Community Services	67	8 %
	<u>893</u>	<u>100 %</u>

The City-wide budget for salaries and wages includes funding for 850 positions or 95% of the authorized workforce approved for FY 2014-2015. The General Fund budget includes funding in salaries and wages for 777 positions. Vacant positions, to the extent that they are filled, can only be funded through salary savings returned by the departments to the City's position control account.

Employee Benefits: Employee benefits in the adopted budget total \$45 million, a decrease of approximately \$100,000 or 0.2% over the current adopted budget. This category of expenditures consists of three major elements: social security, pension costs and health insurance. Social Security costs in the General Fund are budgeted at \$5.4 million in 2014-2015, an increase of less than 2%. The Social Security rate will remain unchanged, but the salary base to which the tax is applied has increased. The MTA payroll tax is also budgeted in this category at \$244,836, an increase of slightly more than 1%.

Pension costs are projected at \$16.3 million in the FY 2014-2015 adopted budget, a decrease of approximately \$905,000 or 5% over the current adopted budget. Pension rates, which are set by the Office of the New York State Comptroller, are finally beginning to decline based on such factors as the improved investment climate. The following chart provides a comparison of pension rates supplied by the State for 2012-2013 through 2014-2015.

<u>Pension Rates</u>	<u>04/01/12- 03/31/13 Actual</u>	<u>04/01/13- 03/31/14 Actual</u>	<u>04/01/14- 06/30/15 Budget</u>
<u>Police & Fire Retirement:</u>			
Tier 1	30.2%	34.7%	32.5%
Tier 2	25.1%	29.3%	27.3%
Tier 5	20.1%	23.4%	22.0%
Tier 6	14.6%	16.5%	15.4%
<u>Employees Retirement System:</u>			
Tier 1	25.4%	29.7%	27.7%
Tier 2	23.2%	27.0%	25.3%
Tiers 3, 4	18.6%	21.6%	20.3%
Tier 5	15.1%	17.4%	16.6%
Tier 6	10.1%	11.9%	11.0%

GENERAL FUND

The final major expenditure within the employee benefits category is insurances for active and retired employees. Total health insurance costs are budgeted at approximately \$21.2 million in fiscal year 2014-2015, an increase of 2.9% from the adopted budget for 2013-2014. The New York State Health Insurance Program (NYSHIP) has raised premium rates approximately 2% over 2013. Retiree health insurance costs are included in this amount and are budgeted at \$8.2 million, an increase of 1% over the current fiscal year.

The City funds the entire premium cost for most active employees. However, new employees and some existing employees are responsible for a portion of their health insurance premiums. A large number of retirees hired before 1995 are also responsible for a portion of their premiums. The City offers a voluntary health insurance "buy-out" program to all employees and retirees. This program generates savings for the City, a percentage of which is returned to the employees or retirees. Health insurance buyout payments for active employees increased slightly, while buyouts for retirees increased by 6%.

Dental insurance premium payments are budgeted at \$468,164, an increase of 7%, based on the City's current number of eligible employees, which includes the CSEA, managerial/confidential and appointed officials. Based on the current CSEA agreement, the City will pay \$1,240 per eligible employee towards the cost of dental coverage in the new fiscal year. Employee payments make up the balance that is needed to run the program. Premiums for optical insurance are budgeted at \$123,580, based on the current number of eligible employees and the contracted rate for next year of \$346 per employee. The City also pays supplemental benefits and uniform maintenance in the amount of \$677,057. Also included in employee benefits are expenses related to education and training (\$49,190), tuition reimbursement (\$33,500) and work clothing and uniforms (\$313,050). Appropriations for work clothing and uniforms will increase by 18% in FY 2014-2015.

Materials & Supplies: Appropriations in this category of expense total \$10.1 million in the adopted budget, up 6% from the fiscal year 2013-2014 year adopted budget. The largest increases occur in the cost of utilities which will increase 9% to \$4.1 million or 40% of the materials and supplies budget. Land and road maintenance (\$1.7 million) is increasing by 6% principally because of the increased price of road salt (up 8%). The FY 2014-2015 budget for rolling stock operations (\$1.7 million) is approximately the same as the adopted budget for FY 2013-2014. The budget for building and facility operations is increasing by approximately \$100,000 to \$911,230. Other major expenditures within the category of materials and supplies include office operations, traffic lighting operations and rentals.

Direct Costs: Direct costs, which are comprised primarily of insurance costs and contractual services (such as waste haulaway, ambulance and other service contracts, procedural review of tax assessments and labor counsel) total \$13.8 million in the adopted budget, an increase of 5% from the 2013-2014 budget. Included in this category is \$665,000 for BID services (offset by BID assessments on the revenue side of the budget), the same amount as in the current year. The two largest components of this category are legal judgements and settlements for tax certiorari which will decrease by 18% to \$1.8 million and the contribution to the Self Insurance Fund, up over \$0.7 million or 18% to \$5.0 million. The Self Insurance Fund is operating at a loss and increased reserves are needed for both workers compensation and general liability costs. A detailed analysis of the Self Insurance Fund budget is contained later in this document. Other major components of Direct Costs include waste haulaway services (\$868,121), service contracts (\$797,831), ticket collections (\$538,600), credit card fees (\$386,500) and the ambulance contract (\$380,000).

GENERAL FUND

Equipment: Included in this category is the acquisition of various equipment, other than rolling stock. In the fiscal year 2014-2015 adopted budget, equipment purchases are budgeted at \$260,348, a decrease of approximately 8% from the current year's adopted budget. The expenditure category includes office equipment, computer peripheral equipment, protective services equipment, parking meters, recreational equipment, and any other equipment necessary to run City operations.

Rolling Stock: The City's Capital Improvement Program recommends the replacement of seventeen vehicles in the FY 2014-2015 operating budget, of which eleven are police vehicles. Pursuant to the Program, \$504,000 has been included in the adopted budget in this category. Other vehicles to be replaced include two in the Building Department, two in the Parking Department and two in Public Works.

Other Debt: In the past, this category has been used to budget the annual payment due for the amortization of Police & Fire retirement system contributions. This represented monies borrowed through New York State, at a fixed rate of 5% over a ten year period, with the option to pay in full at any time. The City exercised that option in September of 2013 and appropriated \$1.8 million to pay this debt and cancel the remaining three years of payments.

Reserve For Financing: Pursuant to the City's Fiscal Performance Goals, the Reserve for Financing includes an amount not to exceed one percent of the budget as a contingency for unknown expenses which might occur during the fiscal year. The Reserve for Financing in the FY 2014-2015 budget also includes an allowance for appointed salary increases and merit pay increases owed pursuant to the CSEA contract. An allowance is also made in the budget to settle expired contracts at no more than current contract settlements. The adopted budget for the Reserve for Financing is \$3,128,680, an increase of \$0.6 million for settlements dating back several years.

Transfer to Library Fund: The adopted budget includes a General Fund contribution to the Library Fund in the amount of \$6.1 million, compared to \$6 million in the FY 2013-2014 revised budget, an increase of 2%. The increase is needed to pay contractual salary settlements and other costs associated with the Library. All Library merit increases are currently budgeted in the General Fund pending their approval. Once approved, these monies will be moved to the Library Fund and the budget will be increased accordingly. The transfer to the Library Fund, as proposed, is 3.8% of the City's total budget, approximately the same as this year. A more detailed analysis of the Library Fund Budget is contained later in the document.

Transfer to Capital Projects Fund: On February 3, 2014, the Chairman of the Capital Projects Board submitted the approved Capital Improvement Program for 2014-2015 and the succeeding five years to the Common Council. Pursuant to City policy, the program is not adopted by the Common Council as a capital budget. Rather, the Common Council acts on each specific project, including the review of plans and specifications, and adopts budgets for each project at the completion of the competitive bidding process. The funding provided in this expenditure category represents the General Fund's cash contribution to those projects. The 2014-2015 Capital Improvement Program recommends no contribution from the General Fund for capital projects and none is included in the adopted budget for FY 2014-2015. In addition to the \$504,000 cash funding for rolling stock replacement, the balance of rolling stock replacements in the General Fund (\$2,152,000) and all other capital projects related to the General Fund (\$6.6 million) will be funded through debt issuance.

GENERAL FUND

Transfer to Debt Service: An appropriation for debt service in the amount \$9.8 million is included in the General Fund budget as a contribution to make principal and interest payments that are due in fiscal year 2014-2015, an increase of 5% or \$431,059 from the current fiscal year. The increase is attributable chiefly to borrowing needed in previous years.

A complete discussion and analysis of the Debt Service Fund and City indebtedness, including multi-year projections of authorized and outstanding indebtedness, is provided later in this document.

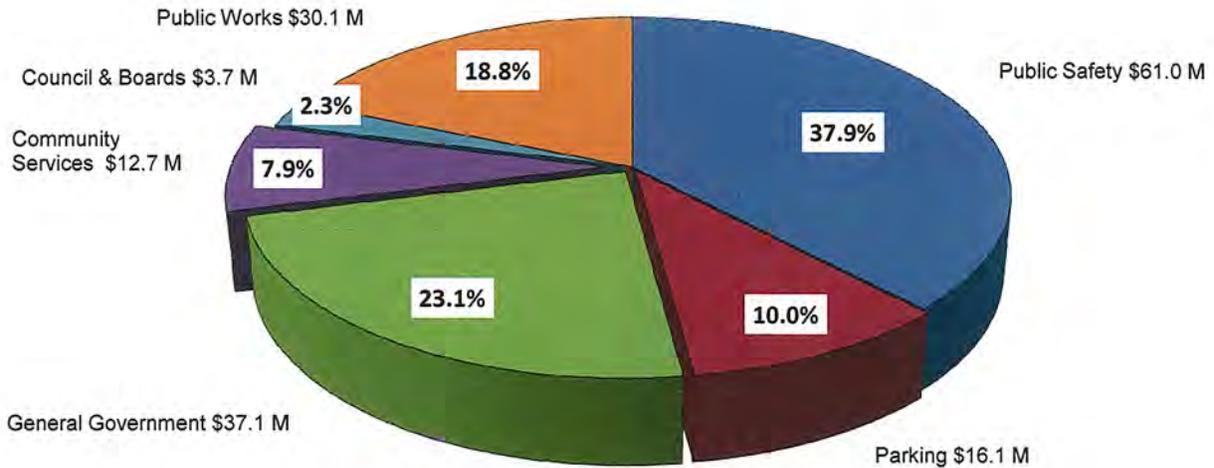
Expenditure Outlook: In the 2014-2015 adopted budget, the City has continued its efforts to control costs. All full time positions are reviewed before approval to hire is granted. The moderation in pension costs that began this year is expected to continue for at least another year.

The City continues to pay over a quarter of a million dollars annually city-wide in payroll tax to the MTA (Metropolitan Transportation Authority). This onerous tax has been repealed by the State on many small businesses, schools and not-for-profits. It makes no sense for City government to continue to be saddled with this obligation. Relief from the State is needed for this tax and for numerous unfunded mandates that originate at the state level. A two percent cap on municipal tax levies has been imposed by the State with the promise of mandate relief to result in expenditure savings. Until the state delivers on its promise, funding the expenditures required to provide the services needed by our residents within the tax cap will continue to be an enormous challenge.

There will undoubtedly continue to be upward pressure in the future on costs due to salary progression as well as increased demand for services driven by expansion of the White Plains population - both resident and non-resident. In response, the City will need to continue to look at new technologies and approaches to improve efficiency.

In the current economic environment, controlling expenditures is of critical importance. The FY 2014-2015 financial plan includes a baseline budget with limited growth and the continuation of hiring restrictions.

GENERAL FUND EXPENDITURES BY DEPARTMENT

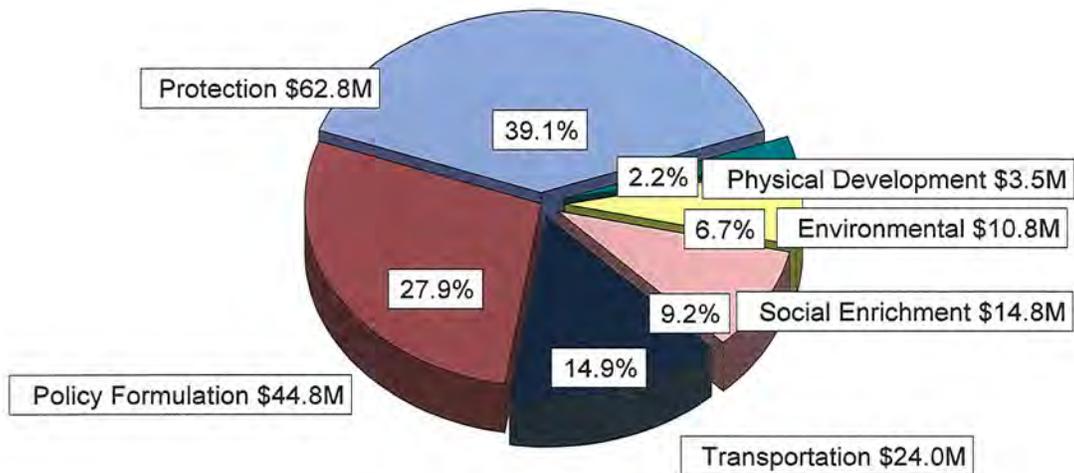


Department	2014-2015 Budget	Percent of Total	Department	2014-2015 Budget	Percent of Total
Council & Boards:			Public Works:		
Council*	\$3,521,377	2.19%	Bureau of Admin.	1,720,590	1.07%
City Court	25,625	0.02%	Bureau of Engineering	2,532,307	1.58%
Board of Assessment Review	19,204	0.01%	Bureau of Bldg. Mntce.	3,697,666	2.30%
Board of Ethics	300	0.00%	Bureau of Garage & Shop	2,382,763	1.48%
Zoning Board of Appeals	105,293	0.07%	Bureau of Storm Water	150,185	0.09%
Real Estate Committee	5,000	0.00%	Bureau of Highways & Grounds	11,878,253	7.39%
White Plains Housing Authority	12,185	0.01%	Bureau of Sanitation	7,772,558	4.84%
	<u>3,688,984</u>	<u>2.30%</u>		<u>30,134,322</u>	<u>18.75%</u>
General Government:			Public Safety:		
Office of the Mayor	776,150	0.48%	Public Safety Admin.	1,302,674	0.81%
City Clerk Office	682,298	0.42%	Fire Department	25,167,877	15.66%
Law Department	2,328,520	1.45%	Police Department	34,534,398	21.49%
Assessor Office	689,691	0.43%		<u>61,004,949</u>	<u>37.96%</u>
Finance Department	25,587,042	15.92%	Community Services:		
Budget Department	375,622	0.23%	G/F Contribution to Library	6,110,000	3.80%
Purchase Department	628,724	0.39%	Recreation & Parks	3,884,592	2.42%
Information Services	1,416,000	0.88%	Youth Bureau	2,679,695	1.67%
Planning Department	966,694	0.60%		<u>12,674,287</u>	<u>7.89%</u>
Building Department	2,869,970	1.79%	Total Expenditures	<u>\$160,705,190</u>	<u>100.00%</u>
Personnel Department	824,400	0.51%			
	<u>37,145,111</u>	<u>23.11%</u>			
Parking:					
General Operations	7,480,015	4.65%			
Garages	2,708,260	1.69%			
Lots	256,488	0.16%			
Enforcement	2,667,394	1.66%			
Enforcement - City Center	333,725	0.21%			
Violations	1,194,845	0.74%			
Traffic Operations	1,416,810	0.88%			
	<u>16,057,537</u>	<u>9.99%</u>			

*Includes the City's Reserve for Financing

GENERAL FUND

EXPENDITURES BY ACTIVITIES



GENERAL FUND BUDGET BY ACTIVITIES:

Listed below are the City's six goals which emphasize the very high level of service desired by the citizens of White Plains.

1. POLICY FORMULATION AND ADMINISTRATION

White Plains will be a well-managed and financially sound City in which policies are formulated to meet community needs and protect the community's interests and in which efficient management support activities are provided that assist in the attainment of all City goals.

2. PROTECTION OF PERSONS AND PROPERTY

White Plains will be a City which protects its people and property from external harm and promotes an atmosphere of personal security.

3. ENVIRONMENTAL PROTECTION

White Plains will be a City which protects the environmental health and welfare of its people.

4. TRANSPORTATION

White Plains will promote a network of integrated transportation facilities which allows for the movement of people and goods quickly, safely and economically.

GENERAL FUND

5. SOCIAL ENRICHMENT OPPORTUNITIES

White Plains will be a beautiful City in which a variety of recreational and cultural activities are available. The City will promote the enlargement of the personal and social characteristics of a diverse population.

6. PHYSICAL RESOURCE DEVELOPMENT

White Plains will be a City which supports the balanced development, improvement, and protection of its physical resources. The City will promote the creation of economic opportunities.

The goals specify the ultimate end which the City is attempting to achieve. The goals set for the City may never be fully accomplished; indeed the progress made toward each one may only be partially affected by our local government. However, the value of all governmental programs must eventually be measured by the extent to which they reflect the needs and concerns of the community. Without specific goals which reflect many of the basic themes which run through our lives, those comparisons would be difficult to make and impossible to evaluate.

Each activity provided by the City is "linked" to a City-wide goal so that financial and performance information may be captured to evaluate the City's success in achieving its goals. The "linkage" transcends departmental lines so that the efforts of various service providers may be evaluated jointly.

The combined expenditure budgets for all activities according to the City-wide goals are as follows:

	<u>Revised 2013-2014</u>	<u>Adopted 2014-2015</u>	<u>Percentage Change</u>
<u>City-wide Goals</u>			
Policy Formulation and Administration:			
City-wide expenses*	\$ 24,060,220	\$ 23,031,534	(4.3)%
Other	22,844,254	21,766,916	(4.7)%
Protection of Persons & Property	62,248,570	62,833,708	1.0%
Environmental Protection	10,569,246	10,792,713	2.1%
Transportation	23,238,929	24,030,383	3.4%
Social Enrichment Opportunities	14,446,791	14,754,626	2.1%
Physical Resource Development	<u>3,262,533</u>	<u>3,495,310</u>	7.1%
Total Expenditures	<u>\$ 160,670,543</u>	<u>\$ 160,705,190</u>	<u>0.0%</u>

* This category includes the costs which are attributable to all General Fund departments, such as the reserve for financing, insurance, retirees' health insurance, cash to capital contribution and debt service payments.

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GENERAL FUND

FORECAST OF FINANCIAL CONDITION

The schedule below shows total revenues and expenditures, the amount of revenues over (under) expenditures and the ending fund balance of the General Fund during the past five years.

Fiscal Year	Total Revenues & Other Sources	Total Expenditures & Other Uses	Revenues Over (Under) Expenditures	Tax Stabilization Account	Fund Balance
2008-09	\$ 132,850,330	\$ 141,814,237	\$ (8,963,907)	\$ -	\$ 9,456,834
2009-10	137,458,688	140,376,829	(2,918,141)	407,377	16,946,070
2010-11	140,877,860	141,709,950	(832,090)	5,008,606	21,122,586
2011-12	143,962,363	142,876,570	1,085,793	5,097,268	27,305,647
2012-13	150,370,315	150,284,016	86,299	4,991,398	32,383,344

Expenditures: General Fund expenditures increased by only \$8.5 million or 6% from FY 2009 to FY 2013; fund balance increased to \$32.4 million. Effective January 1, 2010, the City implemented a comprehensive plan to re-build its fund balance and restore fiscal stability. The following are key components of the plan: utilize more conservative revenue assumptions as specified by the City's Charter and fiscal performance goals, forego the use of non-recurring revenue to balance the budget and reduce expenditures. Lay-offs and other cost reduction measures by the City during the next fiscal year resulted in an expenditure decrease of \$1.4 million or 1%. At year-end, the deficit decreased by \$6 million to \$2.9 million (68%). The plan continued into FY 2010-2011: expenditures increased by less than 1% to \$141.7 million and the deficit dropped to \$0.8 million, a decrease of 72%. No contractual increases were given in fiscal years 2011 and 2012. At the end of FY 2011-2012, over \$1 million was added to fund balance in addition to \$5.1 million in sales tax receipts dedicated to tax stabilization. In FY 2012-2013, expenditures increased by 5% driven by 2% contractual increases and double digit increases in pension costs and debt service. Similar pension rate increases are projected for FY 2013-2014 before decreasing in FY 2015. Expenditures are expected to increase 5% by the end of the current fiscal year, principally because of the double digit percentage increase in pension rates, a 2% salary settlement, an unusually harsh winter and growing debt service costs. The City also exercised in FY 2013-2014 its option to pay off the three years remaining on amortized state pension payments from 2005 and 2006 (\$1.8 million). Expenditure growth for FY 2014-2015 is budgeted at 1.8%. Components of the net growth include 2% contractual salary increases, lower pension rates, elimination of the payment of amortized pension costs from prior years, and increased debt service because of the Gedney Landfill remediation and construction of a new parking garage. The latter cost will be offset by parking revenue from the new facility.

Revenues: The General Fund's two major sources of revenue, the property tax levy and sales tax, are included in the FY 2014-2015 adopted budget at \$57.5 million and \$46 million, respectively.

This year, the City (and all other local taxing jurisdictions) are again required to comply with, or override by a super majority, a state-imposed cap on its property tax levy. This year the cap is based on 1.46%. The adopted property tax levy is within the cap and reflects the amount of revenue that is required to be generated from the City's assessment roll to balance the City's budget after all other revenues have been included. The assessment roll for 2014-2015 has decreased by \$761,498 which

GENERAL FUND

is less than one half of one percent. The tax rate for FY 2014-2015 is \$196.14 per thousand of assessed value, a 2.3% rate increase. The property tax levy represents approximately 36% of General Fund revenues.

The City's sales tax is another significant source of income representing approximately 29% of current operating revenues in the General Fund based on an unrestricted City sales tax rate of 2.25%. The City also receives another 1/4% sales tax which is dedicated by statute to a Tax Stabilization and Reserve Account. This fund is an important tool for the City to re-build its fund balance and provide property tax rate stability in future years. Only a 1.5% sales tax rate is permanent. The City must seek approval for the additional percents every two years. Sales tax receipts decreased in fiscal years 2012 and 2013, but are projected to increase by 2.4% in the current fiscal year and 2% in Fiscal Year 2014-2015. For the 2014-2015 fiscal year, sales tax is budgeted in accordance with the City Charter at the current year forecasted level of \$46 million for unrestricted sales tax. Future sales tax revenue is projected to increase by 2% per year. Without a higher growth rate, it will become increasingly difficult to maintain service levels within the property tax cap and avoid the growing use of fund balance.

The next largest source of operating revenue to the City in the General Fund is raised by the Parking Department to finance the construction, maintenance and operation of the city's extensive parking system which serves residents and non-residents. In FY 2014-15, the budget includes revenue of \$23.8 million provided by the Parking Department. No increase in parking fees is included for FY 2014-2015 following a series of increases over the past several years. The City will continue to periodically evaluate its parking fees in order to ensue that the ongoing and future needs of its parking system will be met.

State aid is projected to remain the same at \$5.5 million. Several other major categories of revenue, such as mortgage tax and building permits, are projected to fluctuate with changes in economic activity. Mortgage tax receipts are budgeted to increase by 5%, while building permits are projected to be flat next year. Charges for services in several departments are raised periodically to reflect the increased cost of providing services and can be expected to continue to be adjusted. Interest income is no longer a significant source of funds to the City and is not expected to be in the near future. It is anticipated that revenue growth will remain on a small scale until new development occurs in the City. In the interim, the tax cap will make it increasingly difficult to fund current service levels, particularly over the next few years.

Fund Balance: The total appropriation of fund balance in the adopted fiscal year 2014-2015 General Fund budget has increased from \$10.3 million to \$10.5 million, primarily because of the slow rate of growth in sales tax receipts. The appropriation of uncommitted fund balance will increase to \$4.5 million. Without this increase, it would not be possible to adopt a budget within the mandated levy cap without a severe reduction in City services. An appropriation of \$5.0 million from the Tax Stabilization Account is also approved.

Other fund balance appropriations in FY 2014-2015 include \$75,000 from the recreation and open space reserve, and \$900,000 from the tax certiorari reserve. Fund balance could be adversely impacted in the future if sales tax receipts remain sluggish.

GENERAL FUND

The following forecasts are not absolutes, but are provided to stimulate a constructive discussion of the City's overall economic position.

	Actual 2012-13	Forecast 2013-14	Forecast 2014-15
Revenues & Other Sources:			
Property Tax Levy (net)	\$ 53.1	\$ 56.0	\$ 57.3
Sales Tax - Unrestricted	44.9	46.0	46.9
Other Tax Related Items	4.2	3.6	3.7
Intergovernmental	9.0	8.8	7.8
Charges for Services	17.8	19.0	20.3
Licenses Permits	4.9	5.2	5.0
Fines & Forfeitures	8.2	8.2	8.2
All Other	8.3	6.1	2.6
	150.4	152.9	151.8
Expenditures & Other Uses:			
Salaries & Wages	69.9	70.9	72.6
Employee Benefits	42.1	44.5	45.1
Materials & Supplies	9.0	10.4	10.1
Direct Costs	13.2	13.4	13.5
Equipment/Rolling Stock	0.3	0.6	0.7
Other Debt (Pension Amortization)	0.7	1.9	0.0
Reserve for Financing	0.0	0.5	0.3
Interfund Transfers:			
Library Fund	5.6	5.9	6.1
Debt Service Fund	9.0	9.8	9.8
Capital Projects Fund	0.5	0.1	0.0
	150.3	158.0	158.2
Total Revenues Over (Under) Expenditures	0.1	(5.1)	(6.4)
Restricted Sales Tax	5.0	5.1	5.1
Beginning Fund Balance	27.3	32.4	32.4
	Ending Fund Balance	Ending Fund Balance	Ending Fund Balance
	\$ 32.4	\$ 32.4	\$ 31.1
Components of Ending Fund Balance:			
Non-spendable (inventory/prepaid expenditures/receivables)	\$ 1.7	\$ 1.9	\$ 1.9
Assigned to purchases on order	1.5	1.8	1.8
Assigned to tax certiorari	5.8	5.8	5.5
Assigned to subsequent year's expenditure	10.3	10.5	10.5
Assigned to retirement system loan	1.3	0.0	0.0
Committed for open space	0.7	0.6	0.4
Restricted for tax stabilization	5.0	5.1	5.2
Unassigned	6.1	6.7	5.8
	Total Components of Ending Fund Balance	Total Components of Ending Fund Balance	Total Components of Ending Fund Balance
	\$ 32.4	\$ 32.4	\$ 31.1

GENERAL FUND

SUMMARY BUDGET COMPARISONS

	2012-2013 Actual*	2013 - 2014		Adopted 2014-2015 Budget
		Revised Budget 12/31/2013	Year to Date Actual 12/31/2013	
REVENUES:				
Property Taxes	\$ 53,930,008	\$ 56,408,180	\$ 54,821,300	\$ 57,576,284
Allowance for Uncollected Taxes	(46,980)	(22,000)	-	(22,000)
Net Tax Contribution	53,883,028	56,386,180	54,821,300	57,554,284
Sales Tax - Unrestricted	44,922,599	45,100,000	23,085,711	46,000,000
Sales Tax - Restricted	4,991,398	-	2,565,078	-
Hotel Occupancy Tax	997,932	1,050,000	506,500	1,000,000
Tax Related Items (Other than Levy)	2,375,971	2,523,000	1,444,140	2,398,997
Intergovernmental:				
Federal	1,684,051	69,305	61,192	69,305
State	5,655,639	5,674,179	1,065,121	5,651,428
County	1,614,368	1,542,695	1,174,708	1,600,295
Charges for Services	17,830,678	19,017,193	11,397,008	20,254,184
Licenses & Permits	4,908,105	4,822,623	3,333,249	4,824,103
Fines & Forfeitures	8,231,706	8,160,650	3,881,813	8,236,500
Miscellaneous	8,177,118	3,074,679	4,647,308	2,562,494
Interest	88,575	135,000	36,130	78,600
Operating Transfers-				
Capital Projects Fund	545	5,000	-	-
Total Revenues	155,361,713	147,560,504	108,019,258	150,230,190
Fund Balance:				
Restricted for Tax Stabilization	-	5,100,000	-	5,000,000
Committed to Open Space/Recreation	-	62,854	-	75,000
Committed to Tax Certioraris	-	1,750,000	-	900,000
Assigned to Pension Loan Payment	-	1,273,994	-	-
Assigned for Prior Yr. Encumbrances	-	1,523,191	-	-
Unassigned	-	3,400,000	-	4,500,000
Total Funds Available	\$ 155,361,713	\$ 160,670,543	\$ 108,019,258	\$ 160,705,190
EXPENDITURES:				
Salaries & Wages	\$ 69,892,983	\$ 70,494,273	\$ 33,440,451	\$ 72,004,624
Employee Benefits	42,113,085	45,230,956	21,843,315	45,031,582
Materials & Supplies	9,019,545	10,476,074	4,705,955	10,139,860
Direct Costs	13,190,499	13,687,102	8,614,771	13,769,468
Equipment/Rolling Stock	279,284	640,735	394,013	764,348
Other Debt	693,113	1,967,107	1,852,858	-
Reserve for Financing	-	2,821,166	-	3,128,680
Operating Transfers:				
Capital Projects Fund	438,000	25,000	25,000	-
Debt Service Fund	9,030,357	9,323,954	4,309,593	9,755,013
Library Fund	5,625,535	6,002,561	2,632,681	6,110,000
Other Funds	1,615	1,615	810	1,615
Total Expenditures	\$ 150,284,016	\$ 160,670,543	\$ 77,819,447	\$ 160,705,190
ASSESSED VALUATION	\$ 275,572,096	\$ 277,740,573		\$ 276,979,095
PROPERTY TAX RATE	\$184.47	\$191.74		\$196.14

* Source: Comprehensive Annual Financial Report for the Fiscal Year July 1, 2012 - June 30, 2013

GENERAL FUND
BUDGET SCHEDULES

CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY SOURCES OF REVENUE & OBJECTS OF EXPENDITURE

REVENUES:	2012-2013 Actual	2013-2014 Revised Budget 12/31/2013	2013-2014 Recognized 12/31/2013	2014-2015 Budget	% Increase (Decrease)
Taxes & Related Items:					
Property Tax Levy	\$ 50,239,190	\$ 53,253,982	\$ 53,159,461	\$ 54,326,680	2%
Prior Year Property Tax Collections	221,217	200,000	(718)	207,000	4%
Payments in Lieu of Taxes	3,469,601	2,954,198	1,662,557	3,029,601	3%
Allowance for Uncollected Taxes	(46,980)	(22,000)	-	(22,000)	0%
Property Tax Interest-Penalty	446,548	570,000	161,604	436,000	-24%
BID Assessments	665,003	665,000	664,871	665,000	0%
Sales & Use Tax - Unrestricted	44,922,599	45,100,000	23,085,711	46,000,000	2%
Sales & Use Tax - Restricted	4,991,398	-	2,565,078	-	0%
Hotel Occupancy Tax	997,932	1,050,000	506,500	1,000,000	-5%
Utility Gross Receipts	1,264,420	1,288,000	617,665	1,311,000	2%
Total Taxes & Related Items	<u>107,170,928</u>	<u>105,059,180</u>	<u>82,422,729</u>	<u>106,953,281</u>	<u>2%</u>
Intergovernmental:					
Federal:					
Emergency Management Assistance	1,612,590	-	25,345	-	0%
Senior Citizens T-III B	16,566	15,695	7,848	15,695	0%
Dept. of Justice Vest Partnership	-	15,000	4,224	15,000	0%
Nutrition Title-III C	35,780	38,610	23,231	38,610	0%
Other	19,115	-	544	-	0%
Total Federal	<u>1,684,051</u>	<u>69,305</u>	<u>61,192</u>	<u>69,305</u>	<u>0%</u>
State:					
AIM	5,463,256	5,463,256	952,802	5,463,256	0%
Mental Health	69,113	76,000	22,277	53,000	-30%
Youth Program	28,377	29,487	16,103	29,736	1%
Arterial Highway Maintenance	28,050	28,050	14,025	28,050	0%
NYS Unified Court System	43,620	45,000	45,000	45,000	0%
Other	23,223	32,386	14,914	32,386	0%
Total State	<u>5,655,639</u>	<u>5,674,179</u>	<u>1,065,121</u>	<u>5,651,428</u>	<u>0%</u>
County and Local Support:					
Mortgage Tax	1,550,411	1,475,000	1,134,789	1,550,000	5%
Stop DWI/SEAS Program	3,531	8,400	5,120	-	-100%
Community Development	39,120	50,295	31,030	50,295	0%
Other	21,306	9,000	3,769	-	-100%
Total County	<u>1,614,368</u>	<u>1,542,695</u>	<u>1,174,708</u>	<u>1,600,295</u>	<u>4%</u>
Total Intergovernmental	<u>8,954,058</u>	<u>7,286,179</u>	<u>2,301,021</u>	<u>7,321,028</u>	<u>0%</u>
Charges for Services:					
General:					
Community Development	48,019	20,630	32,190	20,691	0%
White Plains URA	13,155	8,795	4,123	8,295	-6%
Section 8 Housing	37,425	-	-	-	0%
WP School District	60,000	60,000	60,000	60,000	0%
Water Fund	642,000	642,000	642,000	654,840	2%
Sewer Fund	110,000	110,000	110,000	112,200	2%
Building Code Enforcement Fees	89,578	85,800	27,223	60,250	-30%
Civil Service Exam Fees	5,087	98,050	22,763	23,625	-76%
Other	5,332	5,325	169	5,477	3%
Total General	<u>1,010,596</u>	<u>1,030,600</u>	<u>898,468</u>	<u>945,378</u>	<u>-8%</u>

**CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY SOURCES OF REVENUE & OBJECTS OF EXPENDITURE**

REVENUES:	2012-2013 Actual	2013-2014 Revised Budget 12/31/2013	2013-2014 Recognized 12/31/2013	2014-2015 Budget	% Increase (Decrease)
Charges for Services (cont'd):					
Departmental:					
City Clerk	108,906	102,550	53,417	104,520	2%
Parking Department	13,392,419	14,550,391	8,608,271	15,674,122	8%
Public Safety	1,297,084	1,268,707	643,912	1,400,628	10%
Public Works	186,582	176,725	19,942	177,701	1%
Recreation & Parks	1,215,301	1,267,720	824,895	1,294,220	2%
Youth Services	619,790	620,500	348,103	657,615	6%
Total Departmental	<u>16,820,082</u>	<u>17,986,593</u>	<u>10,498,540</u>	<u>19,308,806</u>	<u>7%</u>
Total Charges for Services	<u>17,830,678</u>	<u>19,017,193</u>	<u>11,397,008</u>	<u>20,254,184</u>	<u>7%</u>
Licenses and Permits:					
City Clerk	19,921	16,850	8,813	18,250	8%
Planning	4,125	19,000	3,000	5,000	-74%
Building Department	2,592,433	2,621,695	1,823,207	2,540,175	-3%
Public Works	652,811	524,000	379,666	599,750	14%
Public Safety	908,916	918,045	721,670	916,760	0%
Recreation & Parks	-	2,000	2,000	2,200	10%
City Franchise Fees	729,899	721,033	394,893	741,968	3%
Total Licenses and Permits	<u>4,908,105</u>	<u>4,822,623</u>	<u>3,333,249</u>	<u>4,824,103</u>	<u>0%</u>
Fines & Forfeitures:					
Alarm Ordinance	137,125	180,000	56,370	150,000	-17%
Fines & Bail Court	939,594	990,000	497,745	990,000	0%
Forfeited Deposits	2,400	900	1,110	1,000	11%
Overtime Parking Notices	152,770	154,750	93,375	170,500	10%
Parking Fines	6,999,817	6,835,000	3,233,213	6,925,000	1%
Total Fines & Forfeitures	<u>8,231,706</u>	<u>8,160,650</u>	<u>3,881,813</u>	<u>8,236,500</u>	<u>1%</u>
Miscellaneous:					
Sale of Property	98,364	816,800	43,083	121,400	-85%
Insurance Recovery	135,706	93,000	79,462	108,500	17%
Contributions	4,901,788	58,800	49,336	55,000	-6%
Tenant Emergency Protection	42,120	46,525	46,525	42,120	-9%
Rents - Commissions	1,680,432	1,731,133	709,105	1,799,085	4%
Senior Citizens	21,641	23,000	15,133	72,000	213%
Medicare Part D Reimbursement	262,742	-	-	-	0%
Other	1,034,325	305,421	3,704,664	364,389	19%
Total Miscellaneous	<u>8,177,118</u>	<u>3,074,679</u>	<u>4,647,308</u>	<u>2,562,494</u>	<u>-17%</u>
Interest	<u>88,575</u>	<u>135,000</u>	<u>36,130</u>	<u>78,600</u>	<u>-42%</u>
Transfer From-					
Capital Projects Fund	<u>545</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>0%</u>
Appropriation of Fund Balance:					
Prior Year Encumbrances	-	1,523,191	-	-	-100%
Apprtd. Pension Loan Reserve	-	1,273,994	-	-	-100%
Apprtd. Tax Stabilization Reserve	-	5,100,000	-	5,000,000	-2%
Apprtd. Open Space Reserve	-	62,854	-	75,000	19%
Apprtd. Tax Certiorarii Reserve	-	1,750,000	-	900,000	-49%
Apprtd. Fund Balance	-	3,400,000	-	4,500,000	32%
Total Appropriation of Fund Balance	<u>-</u>	<u>13,110,039</u>	<u>-</u>	<u>10,475,000</u>	<u>-20%</u>
Total Revenues	<u>\$ 155,361,713</u>	<u>\$ 160,670,543</u>	<u>\$ 108,019,258</u>	<u>\$ 160,705,190</u>	<u>0%</u>

**CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY SOURCES OF REVENUE & OBJECTS OF EXPENDITURE**

EXPENDITURES:	2012-2013 Actual	2013-2014 Revised Budget 12/31/2013	2013-2014 Recognized 12/31/2013	2014-2015 Budget	% Increase (Decrease)
Salaries and Wages:					
Elected	\$ 365,944	\$ 367,207	\$ 175,865	\$ 367,207	0%
Appointed	3,537,673	3,636,877	1,739,715	3,638,377	0%
Managerial/Confidential	2,521,247	2,718,524	1,225,602	2,810,799	3%
CSEA	20,253,046	20,681,112	9,782,980	21,192,221	2%
Police	19,168,727	18,840,944	8,863,546	18,987,517	1%
Fire	14,432,549	14,885,623	7,127,491	15,188,983	2%
Sanitation	3,781,391	3,605,536	1,764,541	3,854,183	7%
Overtime:					
Managerial/Confidential	30,483	18,500	5,457	18,350	-1%
CSEA	1,038,238	916,936	369,899	936,050	2%
Police	1,665,791	1,600,000	834,979	1,700,000	6%
Fire	588,393	530,404	237,592	615,000	16%
Sanitation	148,423	149,264	37,719	150,312	1%
Other:					
P/T Seasonal	2,123,818	2,306,427	1,161,593	2,308,706	0%
207-A and Pensioner Payments	237,260	236,919	113,472	236,919	0%
Total Salaries & Wages	<u>69,892,983</u>	<u>70,494,273</u>	<u>33,440,451</u>	<u>72,004,624</u>	<u>2%</u>
Employee Benefits:					
Social Security	5,189,620	5,319,898	2,432,075	5,437,973	2%
MTA Payroll Tax	237,317	240,616	114,617	244,836	2%
Pension System:					
NYS Employee System	6,123,692	6,748,805	3,101,024	6,506,191	-4%
NYS Police & Fire System	9,503,027	10,207,352	4,786,444	9,824,950	-4%
Insurances:					
Health Insurances:					
Active Employees	11,513,357	12,297,633	5,880,355	12,492,614	2%
Active Employees Buyout	446,416	455,831	423,137	474,870	4%
Retired Employees	7,340,024	7,950,000	4,125,540	8,027,000	1%
Retired Employees Buyout	198,429	220,050	219,959	221,678	1%
Dental Insurance	419,921	434,890	212,801	468,164	8%
Optical Insurance	118,628	120,115	59,583	123,580	3%
Group Life Insurance	52,851	55,104	27,769	56,815	3%
Professional Development	95,364	151,822	41,920	149,429	-2%
Clothing & Uniforms	374,111	530,777	174,538	504,470	-5%
Supplemental Benefits:					
Employee Assistance Program	13,020	13,988	6,493	14,760	6%
Police	230,715	232,800	112,500	231,600	-1%
Fire	167,405	170,695	85,592	170,695	0%
Sanitation	89,188	80,580	38,968	81,957	2%
Total Employee Benefits	<u>42,113,085</u>	<u>45,230,956</u>	<u>21,843,315</u>	<u>45,031,582</u>	<u>0%</u>
Total Personnel Costs	<u>112,006,068</u>	<u>115,725,229</u>	<u>55,283,766</u>	<u>117,036,206</u>	<u>1%</u>

CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY SOURCES OF REVENUE & OBJECTS OF EXPENDITURE

EXPENDITURES:	2012-2013 Actual	2013-2014 Revised Budget 12/31/2013	2013-2014 Recognized 12/31/2013	2014-2015 Budget	% Increase (Decrease)
Materials and Supplies:					
Office Operations:					
Office Supplies	148,315	179,531	92,731	165,045	-8%
Advertising	13,661	16,542	15,351	28,862	74%
Printing	141,359	160,105	48,227	164,945	3%
Postage	129,424	151,975	57,874	153,315	1%
Books- Subscriptions	58,911	78,070	26,677	76,029	-3%
Program Supplies	197,268	196,170	112,371	197,841	1%
Office Equipment Maintenance	179,113	205,754	149,087	207,716	1%
Other	7,120	12,100	4,583	10,145	-16%
Total Office Operations	875,171	1,000,247	506,901	1,003,898	0%
Land & Road Maintenance:					
Street Resurfacing	78,630	235,000	199,450	180,000	-23%
Asphalt Materials	196,151	451,073	186,251	462,365	3%
Salt/Sand	492,885	557,950	48,072	600,000	8%
Street and Sidewalk Maint.	2,981	3,000	-	3,000	0%
Land Maintenance	299,147	327,356	143,683	325,545	-1%
Tree Removal/Replacement	119,812	116,205	64,465	60,000	-48%
Other	60,311	71,195	28,529	69,160	-3%
Total Land & Road Maintenance	1,249,917	1,761,779	670,450	1,700,070	-4%
Traffic Lighting Operations:					
Street Lighting	55,552	30,000	-	27,000	-10%
Lamps & Poles	70,292	50,500	7,167	48,000	-5%
Signs & Signals	5,100	6,000	-	6,000	0%
Traffic Supplies	86,855	86,900	70,254	94,000	8%
Other	-	-	-	-	-
Total Traffic Lighting Operations	217,799	173,400	77,421	175,000	1%
Building & Facility Operations:					
Fuel Oil	9,741	4,675	2,180	9,450	102%
Building Facility Maintenance	394,867	816,074	653,029	360,580	-56%
Maintenance Supplies	222,155	255,586	121,715	256,300	0%
Radio Communications	32,327	17,020	10,915	20,000	18%
HVAC - Plumbing - Electrical	95,812	80,550	57,507	87,550	9%
Parking Meter Maintenance/Parts	38,136	111,956	46,765	72,000	-36%
Emergency Repairs	161,560	42,500	15,785	42,000	-1%
Other	16,639	43,950	40,500	63,350	44%
Total Building & Facility Operations	971,237	1,372,311	948,396	911,230	-34%
Rolling Stock Operations:					
Fuel	796,461	938,727	365,275	907,583	-3%
Fire & Police Supplies	26,246	43,237	17,389	38,000	-12%
Tire & Chains	107,831	31,850	13,345	31,950	0%
Repairs & Maintenance	631,079	656,800	296,405	661,570	1%
Other	29,757	9,200	175	13,200	43%
Total Rolling Stock Operations	1,591,374	1,679,814	692,589	1,652,303	-2%
Utilities:					
Electricity	2,722,363	3,082,981	1,177,036	3,379,917	10%
Telephone/Data Lines	245,327	236,845	92,929	221,845	-6%
Gas	270,973	317,808	34,886	352,477	11%
Water	84,094	77,740	54,364	105,110	35%
Other	10,052	18,000	-	15,000	-17%
Total Utilities	3,332,809	3,733,374	1,359,215	4,074,349	9%

**CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY SOURCES OF REVENUE & OBJECTS OF EXPENDITURE**

EXPENDITURES:	2012-2013 Actual	2013-2014 Revised Budget 12/31/2013	2013-2014 Recognized 12/31/2013	2014-2015 Budget	% Increase (Decrease)
Materials & Supplies (cont'd)					
Rentals:					
Property - Space	480,629	224,800	144,738	224,800	0%
Software	220,185	422,886	273,972	296,744	-30%
Equipment	80,424	107,463	32,273	101,466	-6%
Total Rentals	781,238	755,149	450,983	623,010	-17%
Total Materials & Supplies	9,019,545	10,476,074	4,705,955	10,139,860	-3%
Direct Costs:					
Contractual Services:					
Ambulance Service Contract	361,608	375,000	180,204	380,000	1%
Consultants	152,913	339,192	241,562	226,200	-33%
Financial & Auditing	91,600	89,000	89,000	92,500	4%
Public Stenographer	21,542	25,000	5,065	30,000	20%
Athletic Officials	86,961	96,800	46,179	95,000	-2%
Civil Service Exam Admin.	25,821	30,905	16,271	46,680	51%
Service Contracts	648,402	834,322	549,125	797,831	-4%
Bus Transportation	69,509	90,077	70,171	98,879	10%
Waste Disposal Haulaway	812,407	865,287	341,818	868,121	0%
Labor Counsel	306,614	200,000	200,000	200,000	0%
Program Services	875,415	735,172	331,515	732,060	0%
Network Support - Internet Access	163,694	154,575	122,522	153,575	-1%
Humane Society	41,151	44,892	22,446	44,892	0%
Ticket Collections	549,584	609,000	229,109	538,600	-12%
Arbitration & Hearing Officers	50,577	75,700	12,050	75,700	0%
Meals	58,905	65,000	24,005	65,000	0%
Towing	67,800	75,000	22,600	65,000	-13%
Armory Contract Charges	264,000	264,000	154,000	264,000	0%
Credit Card Fees	320,612	310,000	151,499	386,500	25%
Miscellaneous	47,616	55,050	26,312	61,150	11%
Insurances:					
Contribution to Self Ins. Fund	5,003,214	4,255,948	4,255,948	5,000,000	17%
Other Insurance Premiums	54,734	62,110	44,126	117,000	88%
Legal Judgments - Settlements	1,656,244	2,247,862	406,409	1,800,000	-20%
Taxes	383,235	465,000	-	450,000	-3%
BID Services	664,874	665,000	655,616	665,000	0%
Rent Abatement (ETPA)	50,287	65,000	21,691	50,000	-23%
NYS Admin. Charges (ETPA)	27,980	31,000	31,000	27,980	-10%
Procedural Review Tax Assess.	23,000	210,000	107,000	95,000	-55%
Community Activities	43,220	81,980	74,853	78,800	-4%
Slater Center Support	217,000	220,000	165,000	220,000	0%
Crime Control Planning	28,885	15,000	6,176	15,000	0%
Other	21,095	34,230	11,499	29,000	-15%
Total Direct Costs	13,190,499	13,687,102	8,614,771	13,769,468	1%

**CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY SOURCES OF REVENUE & OBJECTS OF EXPENDITURE**

EXPENDITURES:	2012-2013 Actual	2013-2014 Revised Budget 12/31/2013	2013-2014 Recognized 12/31/2013	2014-2015 Budget	% Increase (Decrease)
Equipment:					
Rolling Stock	-	287,000	261,117	504,000	100%
Office Equipment	81,999	120,030	59,174	103,366	-14%
Machinery & Tools	20,820	33,574	25,181	29,657	-12%
Building Facility Enhancements	7,501	11,970	8,190	10,500	-12%
Protective Services Equipment	57,549	90,250	-	35,000	-61%
Fire Station Furnishings	-	6,191	189	6,000	-3%
Mobile Radios	710	1,000	744	6,000	500%
Security Equipment	5,054	5,000	1,098	5,000	0%
Other Equipment	105,651	85,720	38,320	64,825	-24%
Total Equipment	<u>279,284</u>	<u>640,735</u>	<u>394,013</u>	<u>764,348</u>	<u>19%</u>
Other Debt:					
Repayment of Pension	* 693,113	1,967,107	1,852,858	-	-100%
Other Financial Uses:					
Transfer To:					
Library Fund	* 5,625,535	6,002,561	2,632,681	6,110,000	2%
Debt Service Fund	9,030,357	9,323,954	4,309,593	9,755,013	5%
Capital Projects Fund	438,000	25,000	25,000	-	-100%
Housing Auth. Enhancement Fund	1,615	1,615	810	1,615	0%
Total Other Financial Uses	<u>15,095,507</u>	<u>15,353,130</u>	<u>6,968,084</u>	<u>15,866,628</u>	<u>3%</u>
Reserve for Financing	-	2,821,166	-	3,128,680	11%
Total Other than Personnel Costs	<u>38,277,948</u>	<u>44,945,314</u>	<u>22,535,681</u>	<u>43,668,984</u>	<u>-3%</u>
Total Expenditures	<u>\$ 150,284,016</u>	<u>\$ 160,670,543</u>	<u>\$ 77,819,447</u>	<u>\$ 160,705,190</u>	<u>0%</u>

* Classification for Budgetary purposes.

**CITY OF WHITE PLAINS - GENERAL FUND
REVENUE BUDGET BY DEPARTMENTS**

REVENUES:	2012-2013 Actual	2013-2014 Revised Budget 12/31/2013	2013-2014 Recognized 12/31/2013	2014-2015 Budget	% Increase (Decrease)
Council & Boards:					
Common Council	\$ -	\$ 4,923,191	\$ -	\$ 4,500,000	-9%
City Court	939,594	990,000	497,745	990,000	0%
Real Estate Committee	-	-	-	-	0%
Total Council & Boards	<u>939,594</u>	<u>5,913,191</u>	<u>497,745</u>	<u>5,490,000</u>	<u>-7%</u>
General Government:					
Office of the Mayor	5,000	-	-	-	0%
City Clerk Office	129,570	119,925	62,607	123,335	3%
Law Department	16,747	8,000	33,276	7,500	-6%
Assessor's Office	2,004	1,800	1,056	1,970	9%
Finance Department	121,812,252	122,779,374	89,396,870	121,845,193	-1%
Budget Department	-	-	-	-	0%
Information Services	-	-	-	-	0%
Purchasing Department	65,626	85,000	29,220	95,000	12%
Planning Department	95,012	75,200	68,175	56,856	-24%
Building Department	2,687,752	2,710,095	1,853,966	2,605,825	-4%
Personnel Department	17,176	110,290	34,853	35,865	-67%
Total General Government	<u>124,831,139</u>	<u>125,889,684</u>	<u>91,480,023</u>	<u>124,771,544</u>	<u>-1%</u>
Public Works:					
Bureau of Administration	2,202,782	615,291	383,762	692,750	13%
Bureau of Engineering	48,500	50,900	52,235	57,250	12%
Bureau of Building Maintenance	740,519	738,248	393,335	744,822	1%
Bureau of Garage and Shop	-	100	2	100	0%
Bureau of Storm Water	-	-	-	-	0%
Bureau of Highways	102,234	105,425	24,837	112,501	7%
Parks Maintenance Program	120,667	115,333	59,535	122,000	6%
Bureau of Sanitation	82,672	81,600	7,073	81,600	0%
Total Public Works	<u>3,297,374</u>	<u>1,706,897</u>	<u>920,779</u>	<u>1,811,023</u>	<u>6%</u>
Parking:					
General Operations	449,852	408,400	201,777	436,950	7%
Garages	9,048,577	9,846,391	5,801,658	10,952,323	11%
Surface Lots	2,160,708	2,386,147	1,522,610	2,573,360	8%
Streets	2,278,884	2,403,000	1,147,406	2,295,000	-4%
Violations	7,168,958	7,014,000	3,370,363	7,094,000	1%
City Center Enforcement	439,681	445,955	211,167	449,952	1%
Traffic Operations	17,485	15,033	30,953	15,593	4%
Total parking	<u>21,564,145</u>	<u>22,518,926</u>	<u>12,285,934</u>	<u>23,817,178</u>	<u>6%</u>
Public Safety:					
Public Safety Administration	247	-	25,345	-	0%
Fire Department	801,087	703,784	662,842	702,355	0%
Police Department	1,765,535	1,756,754	807,283	1,844,419	5%
Total Public Safety	<u>2,566,869</u>	<u>2,460,538</u>	<u>1,495,470</u>	<u>2,546,774</u>	<u>4%</u>
Community Services:					
Recreation and Parks	1,422,225	1,479,225	936,718	1,532,025	4%
Youth Bureau	740,367	702,082	402,589	736,646	5%
Total Community Services	<u>2,162,592</u>	<u>2,181,307</u>	<u>1,339,307</u>	<u>2,268,671</u>	<u>4%</u>
Total Revenues	<u>\$ 155,361,713</u>	<u>\$ 160,670,543</u>	<u>\$ 108,019,258</u>	<u>\$ 160,705,190</u>	<u>0%</u>

**CITY OF WHITE PLAINS - GENERAL FUND
EXPENDITURE BUDGET BY DEPARTMENTS**

EXPENDITURES:	2012-2013 Actual	2013-2014 Revised Budget 12/31/2013	2013-2014 Recognized 12/31/2013	2014-2015 Budget	% Increase (Decrease)
Council & Boards:					
Common Council	\$ 383,788	\$ 3,211,516	\$ 194,435	\$ 3,521,377	10%
City Court	20,261	25,735	9,614	25,625	0%
Board of Assessment Review	18,005	19,197	74	19,204	0%
Zoning Appeals Board	99,391	103,376	49,514	105,293	2%
Real Estate Committee	-	5,000	-	5,000	0%
Board of Ethics	-	300	-	300	0%
Housing Authority	10,956	10,583	5,288	12,185	15%
Total Council & Boards	<u>532,401</u>	<u>3,375,707</u>	<u>258,925</u>	<u>3,688,984</u>	<u>9%</u>
General Government:					
Office of the Mayor	705,265	761,952	358,683	776,150	2%
City Clerk Office	637,099	690,411	293,735	682,298	-1%
Law Department	2,084,470	2,520,678	1,229,107	2,328,520	-8%
Assessor's Office	643,679	683,689	317,993	689,691	1%
Finance Department	25,086,173	27,334,542	16,705,098	25,587,042	-6%
Budget Department	809,934	397,464	172,537	375,622	-5%
Information Services	1,398,012	1,586,825	883,600	1,416,000	-11%
Purchasing Department	593,307	616,616	293,531	628,724	2%
Planning Department	913,255	968,148	458,239	966,694	0%
Building Department	2,793,193	2,832,817	1,360,778	2,869,970	1%
Personnel Department	729,551	816,453	375,453	824,400	1%
Total General Government	<u>36,393,938</u>	<u>39,209,595</u>	<u>22,448,754</u>	<u>37,145,111</u>	<u>-5%</u>
Public Works:					
Bureau of Administration	1,692,072	1,612,791	803,401	1,720,590	7%
Bureau of Engineering	2,210,160	2,298,015	1,112,475	2,532,307	10%
Bureau of Building Maintenance	3,416,120	4,157,361	2,143,512	3,697,666	-11%
Bureau of Garage and Shop	2,271,404	2,349,985	1,106,657	2,382,763	1%
Bureau of Storm Water	145,138	190,296	84,975	150,185	-21%
Bureau of Highways	9,294,929	9,710,739	4,129,044	9,801,605	1%
Parks Maintenance Program	1,938,964	1,930,687	965,793	2,076,648	8%
Bureau of Sanitation	7,633,169	7,546,133	3,534,295	7,772,558	3%
Total Public Works	<u>28,601,956</u>	<u>29,796,007</u>	<u>13,880,152</u>	<u>30,134,322</u>	<u>1%</u>
Parking:					
General Operations	6,647,439	6,961,876	2,745,580	7,480,015	7%
Garages	2,287,377	2,356,458	1,231,526	2,708,260	15%
Surface Lots	231,911	255,489	124,123	256,488	0%
Violations	1,149,049	1,253,319	509,523	1,194,845	-5%
Enforcement	2,461,123	2,588,911	1,158,701	2,667,394	3%
Enforcement - City Center	432,721	445,955	207,861	333,725	-25%
Traffic Operations	1,304,835	1,390,999	691,409	1,416,810	2%
Total Parking	<u>14,514,455</u>	<u>15,253,007</u>	<u>6,668,723</u>	<u>16,057,537</u>	<u>5%</u>
Public Safety:					
Public Safety Administration	1,262,275	1,290,269	667,338	1,302,674	1%
Fire Department	23,657,513	25,001,826	11,782,263	25,167,877	1%
Police Department	33,627,038	34,231,658	16,083,518	34,534,398	1%
Total Public Safety	<u>58,546,826</u>	<u>60,523,753</u>	<u>28,533,119</u>	<u>61,004,949</u>	<u>1%</u>
Community Services:					
Public Library-G.F. Contribution	5,625,535	6,002,561	2,632,681	6,110,000	2%
Recreation and Parks	3,552,311	3,846,325	2,098,611	3,884,592	1%
Youth Bureau	2,516,594	2,663,588	1,298,482	2,679,695	1%
Total Community Services	<u>11,694,440</u>	<u>12,512,474</u>	<u>6,029,774</u>	<u>12,674,287</u>	<u>1%</u>
Total Expenditures	<u>\$ 150,284,016</u>	<u>\$ 160,670,543</u>	<u>\$ 77,819,447</u>	<u>\$ 160,705,190</u>	<u>0%</u>

**CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY ACTIVITIES**

REVENUES:	2012-2013 Actual	2013-2014 Revised Budget 12/31/2013	2013-2014 Recognized 12/31/2013	2014-2015 Budget	% Increase (Decrease)
Policy Formulation & Administration:					
CC Policy Formulation	\$ -	\$ 4,923,191	\$ -	\$ 4,500,000	-9%
City Court Proceedings	939,594	990,000	497,745	990,000	0%
Municipal Management	5,000	-	-	-	0%
City Clerk Services	129,570	119,925	62,607	123,335	3%
Counsel to City	16,747	8,000	33,276	7,500	-6%
Establish/Maintain Assessment Roll	2,004	1,800	1,056	1,970	9%
Financial Policy and Administration	132	375	169	527	41%
Bookkeeping & Financial Reporting	36,885	11,500	12,348	11,500	0%
Disbursements & Payroll	4,034	4,015	12	4,020	0%
Revenue Collections	85,106	131,000	34,743	75,000	-43%
City-wide Financial Activities	121,686,095	122,632,484	89,349,598	121,754,146	-1%
Resource Planning & Management	-	-	-	-	0%
Purchasing, Stockroom & Warehouse	65,626	85,000	29,220	95,000	12%
Personnel Administration, Services & Labor Relations	69	40	90	40	0%
Civil Service Administration	17,107	110,250	34,763	35,825	-68%
DPW Program Mgmt. & Admin.	2,202,782	615,291	383,762	692,750	13%
DPW City-owned Bldg. Maintenance	740,519	738,248	393,335	744,822	1%
DPW Rolling Stock Maintenance	-	100	2	100	0%
Tax Property Management	-	-	-	-	0%
Information Services	-	-	-	-	0%
Total Policy Formulation & Admin.	<u>125,931,270</u>	<u>130,371,219</u>	<u>90,832,726</u>	<u>129,036,535</u>	<u>-1%</u>
Protection of Persons & Property:					
Street Lighting	-	1,000	9,336	7,000	600%
Public Safety Administration	247	-	25,345	-	0%
Fire Admin., Prevention & Suppression	801,087	703,784	662,842	702,355	0%
License Division	357,122	408,000	123,325	376,705	-8%
Support Services	31,415	30,000	12,841	31,000	3%
Community Policing	-	-	50,000	125,000	100%
Police - all other	13,513	16,000	8,296	20,000	25%
Patrol	1,357,705	1,298,754	610,616	1,287,714	-1%
Traffic Enforcement Operations	5,780	4,000	2,205	4,000	0%
Total Protection of Persons & Property	<u>2,566,869</u>	<u>2,461,538</u>	<u>1,504,806</u>	<u>2,553,774</u>	<u>4%</u>
Environmental Protection:					
Waste Collection, Disposal & Recycling	82,672	81,600	7,073	81,600	0%
Housing Code Enforcement	671	4,000	3,068	3,800	-5%
Equip/Environmental Code Enforcement	667,629	649,875	372,728	619,625	-5%
Eng. Review/Construction Code Enf.	2,019,452	2,056,220	1,478,170	1,982,400	-4%
Total Environmental Protection	<u>2,770,424</u>	<u>2,791,695</u>	<u>1,861,039</u>	<u>2,687,425</u>	<u>-4%</u>
Transportation:					
Forestry Services	-	1,000	1,246	1,500	50%
Snow Removal	73,623	74,875	-	75,851	1%
Street Repairs	28,050	28,050	14,175	28,050	0%
Leaf Removal	561	500	80	100	-80%
Parking	21,546,660	22,503,893	12,254,981	23,801,585	6%
Traffic Engineering & Administration	5,592	5,033	5,593	5,593	11%
Operation/Maint. of Traffic Control Devices	11,893	10,000	25,360	10,000	0%
Total Transportation	<u>21,666,379</u>	<u>22,623,351</u>	<u>12,301,435</u>	<u>23,922,679</u>	<u>6%</u>

CITY OF WHITE PLAINS - GENERAL FUND

BUDGET BY ACTIVITIES

REVENUES:	2012-2013 Actual	2013-2014 Revised Budget 12/31/2013	2013-2014 Recognized 12/31/2013	2014-2015 Budget	% Increase (Decrease)
Social Enrichment Opportunities:					
Admin. Services Recreation & Parks	65,050	46,200	27,223	48,300	5%
Camps	401,756	431,000	363,289	424,000	-2%
Youth Sports & Activities	161,640	170,720	128,296	190,720	12%
Adult Sports & Activities	197,481	217,800	52,647	205,300	-6%
Special Recreation	93,774	102,000	32,495	68,000	-33%
Cultural & Special Events	22,463	24,400	19,300	24,600	1%
Ebersole Rink	346,476	343,800	233,085	377,800	10%
Saxon Woods Field	54,096	60,000	30,898	61,000	2%
Parks Maintenance	120,667	115,333	59,535	122,000	6%
Senior & Citizens Services	79,489	83,305	49,485	132,305	59%
Youth Program Mgmt/Administration	56,445	21,252	10,287	19,001	-11%
After School Centers	586,928	584,675	267,835	601,490	3%
Youth Employment	28,565	25,000	22,113	25,000	0%
Neighborhood Services	400	-	-	-	0%
Alternatives Program	10,287	10,735	5,816	10,735	0%
Bits 'N Pieces Summer Day Camp	57,742	60,420	96,538	80,420	33%
City Support to Federal Programs	18,837	3,630	15,883	3,691	2%
Total Social Enrichment Opportunities	<u>2,302,096</u>	<u>2,300,270</u>	<u>1,414,725</u>	<u>2,394,362</u>	<u>4%</u>
Physical Resource Development:					
Planning Services	65,617	65,525	49,460	47,120	-28%
City Support to URA	10,558	6,045	2,832	6,045	0%
Engineering Services	48,500	50,900	52,235	57,250	12%
Total Physical Development	<u>124,675</u>	<u>122,470</u>	<u>104,527</u>	<u>110,415</u>	<u>-10%</u>
Total Revenues	<u>\$ 155,361,713</u>	<u>\$ 160,670,543</u>	<u>\$ 108,019,258</u>	<u>\$ 160,705,190</u>	<u>0%</u>

**CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY ACTIVITIES**

EXPENDITURES:	2012-2013 Actual	2013-2014 Revised Budget 12/31/2013	2013-2014 Recognized 12/31/2013	2014-2015 Budget	% Increase (Decrease)
Policy Formulation & Administration:					
CC Policy Formulation	\$ 383,788	\$ 3,211,516	\$ 194,435	\$ 3,521,377	10%
City Court Proceedings	20,261	25,735	9,614	25,625	0%
Assessment Review	18,005	19,197	74	19,204	0%
Review of Zoning Appeals	99,391	103,376	49,514	105,293	2%
Tax Property Management	-	5,000	-	5,000	0%
Board of Ethics	-	300	-	300	0%
WP Housing Authority	10,956	10,583	5,288	12,185	15%
Municipal Management	705,265	761,952	358,683	776,150	2%
City Clerk Services	574,982	621,195	291,928	614,700	-1%
Elections	62,117	69,216	1,807	67,598	-2%
Counsel to City	1,239,121	1,481,112	606,274	1,481,310	0%
Litigation	310,718	436,554	246,309	327,769	-25%
Labor Relations	511,631	393,012	269,524	424,441	8%
Tax Assessment Review	23,000	210,000	107,000	95,000	-55%
Establish/Maintain Assessment Roll	643,679	683,689	317,993	689,691	1%
Financial Policy and Administration	385,355	423,966	178,484	422,871	0%
Bookkeeping & Financial Reporting	290,800	317,060	144,275	329,294	4%
Disbursements & Payroll	408,185	495,760	216,535	502,389	1%
Revenue Collections	573,411	618,396	282,265	635,585	3%
City-wide Financial Activities	23,428,422	25,479,360	15,883,539	23,696,903	-7%
Resource Planning & Management	809,934	397,464	172,537	375,622	-5%
Information Services	1,398,012	1,586,825	883,600	1,416,000	-11%
Purchasing, Stockroom & Warehouse	593,307	616,616	293,531	628,724	2%
Personnel Administration, Services & Labor Relations	258,761	290,557	129,003	297,621	2%
Civil Service Administration	470,790	525,896	246,450	526,779	0%
DPW Program Mgmt. & Admin.	1,692,072	1,612,791	803,401	1,720,590	7%
DPW City-Owned Bldg. Maintenance	3,416,120	4,157,361	2,143,512	3,697,666	-11%
DPW Rolling Stock Maintenance	2,271,404	2,349,985	1,106,657	2,382,763	1%
Total Policy Formulation & Admin.	<u>40,599,487</u>	<u>46,904,474</u>	<u>24,942,232</u>	<u>44,798,450</u>	<u>-4%</u>
Protection of Persons & Property:					
Street Lighting	1,595,475	1,724,817	613,661	1,828,759	6%
Public Safety Administration	900,667	915,269	487,134	922,674	1%
Fire Prevention	1,067,050	1,019,109	481,932	1,061,063	4%
Fire Administration	510,609	564,926	249,046	566,604	0%
Fire Training	148,473	407,765	112,852	279,819	-31%
Fire Special Operations	135,724	213,064	62,932	238,598	12%
Emergency Medical Services	361,608	375,000	180,204	380,000	1%
Fire Suppression	21,795,657	22,796,962	10,875,501	23,021,793	1%
Police Personnel/Administration	2,430,649	2,478,384	1,067,601	2,557,973	3%
Police Comm/Equip. Maint.	162,938	174,150	83,511	172,948	-1%
License Division	138,018	138,830	66,538	138,248	0%
Support Services	1,400,826	1,438,291	673,391	1,442,058	0%
Training/Special Programs	33,330	35,798	9,996	36,258	1%
Community Policing	1,607,885	1,740,467	819,905	1,755,444	1%
Criminal Investigations	3,604,744	3,971,689	1,843,056	3,938,677	-1%
Narcotics Unit	962,935	1,026,192	498,113	898,552	-12%
Patrol Operations	20,614,685	20,422,637	9,782,585	20,766,349	2%
Traffic Enforcement	2,643,838	2,765,323	1,214,773	2,773,775	0%
ESU/Special Response Team	27,190	39,897	24,049	54,116	36%
Total Protection of Persons & Property	<u>60,142,301</u>	<u>62,248,570</u>	<u>29,146,780</u>	<u>62,833,708</u>	<u>1%</u>

**CITY OF WHITE PLAINS - GENERAL FUND
BUDGET BY ACTIVITIES**

EXPENDITURES:	2012-2013 Actual	2013-2014 Revised Budget 12/31/2013	2013-2014 Recognized 12/31/2013	2014-2015 Budget	% Increase (Decrease)
Environmental Protection:					
Storm Water System Maintenance	145,138	190,296	84,975	150,185	-21%
Waste Collection, Disposal & Recycling	7,633,169	7,546,133	3,534,295	7,772,558	3%
Housing Code Enforcement	736,807	779,955	378,313	818,006	5%
Equip/Environmental Code Enforcement	1,003,019	1,054,364	503,251	1,065,894	1%
Eng. Review/Construction Code Enf.	1,053,367	998,498	479,214	986,070	-1%
Total Environmental Protection	<u>10,571,500</u>	<u>10,569,246</u>	<u>4,980,048</u>	<u>10,792,713</u>	<u>2%</u>
Transportation:					
Forestry Services	642,843	657,620	308,886	598,844	-9%
Snow Removal	978,816	907,125	49,358	1,058,763	17%
Street Cleaning	414,571	384,274	186,050	414,292	8%
Street Repairs	5,470,239	5,746,876	2,812,965	5,597,296	-3%
Leaf Removal	192,985	290,027	158,124	303,651	5%
Parking	13,209,620	13,862,008	5,977,314	14,640,727	6%
Traffic Engineering & Administration	354,710	376,463	176,377	383,058	2%
Operation/Maint. of Traffic Control Devices	950,125	1,014,536	515,032	1,033,752	2%
Total Transportation	<u>22,213,909</u>	<u>23,238,929</u>	<u>10,184,106</u>	<u>24,030,383</u>	<u>3%</u>
Social Enrichment Opportunities					
Admin. Services Recreation & Parks	823,916	900,477	410,572	888,767	-1%
Camps	489,275	502,116	388,151	498,712	-1%
Pools	106,290	104,245	84,821	104,177	0%
Youth Sports & Activities	451,894	521,951	330,261	517,865	-1%
Adult Sports & Activities	300,784	339,272	183,654	346,369	2%
Special Recreation	67,779	112,544	30,597	125,088	11%
Cultural & Special Events	130,045	186,239	143,655	165,755	-11%
Renaissance Plaza	46,540	85,097	31,329	73,979	-13%
Ebersole Rink	327,105	339,874	130,247	350,686	3%
Saxon Woods Park	48,617	57,563	24,707	57,563	0%
Parks Maintenance Program	1,938,964	1,930,687	965,793	2,076,648	8%
Senior & Citizens Services	760,066	696,947	340,617	755,631	8%
Youth Program Mgmt/Administration	522,609	575,670	272,189	553,921	-4%
After School Centers	745,552	852,615	320,962	867,780	2%
Youth Employment	522,182	492,864	373,359	497,407	1%
Neighborhood Services	291,282	335,714	123,709	337,965	1%
Alternatives Program	352,799	320,025	138,673	333,720	4%
Bits 'N Pieces Summer Day Camp	82,170	86,700	69,590	88,902	3%
General Fund Contribution to Library	5,625,535	6,002,561	2,632,681	6,110,000	2%
City Support to Federal Programs	4,789	3,630	1,744	3,691	2%
Total Social Enrichment Opportunities	<u>13,638,193</u>	<u>14,446,791</u>	<u>6,997,311</u>	<u>14,754,626</u>	<u>2%</u>
Physical Resource Development:					
Planning Services	898,725	958,473	453,590	956,851	0%
City Support to URA	9,741	6,045	2,905	6,152	2%
Engineering Services	2,210,160	2,298,015	1,112,475	2,532,307	10%
Total Physical Development	<u>3,118,626</u>	<u>3,262,533</u>	<u>1,568,970</u>	<u>3,495,310</u>	<u>7%</u>
Total Expenditures	<u>\$ 150,284,016</u>	<u>\$ 160,670,543</u>	<u>\$ 77,819,447</u>	<u>\$ 160,705,190</u>	<u>0%</u>

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BUDGET SUMMARY

OTHER OPERATING FUNDS

LIBRARY

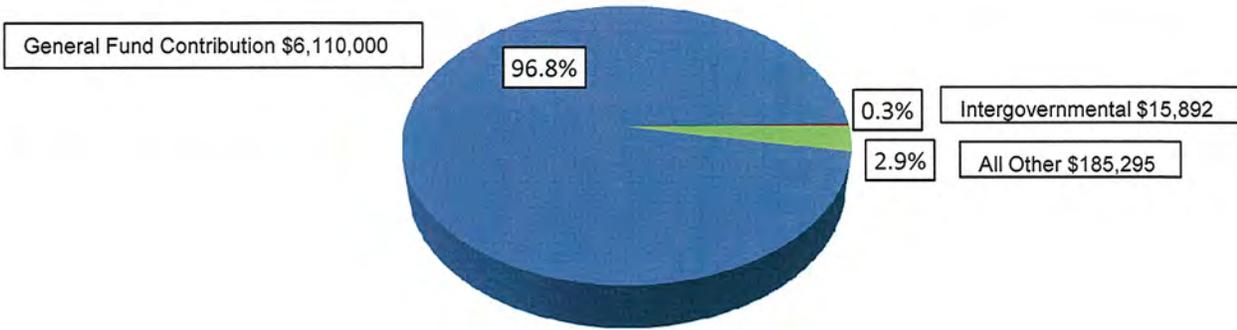
SELF INSURANCE

SEWER RENT

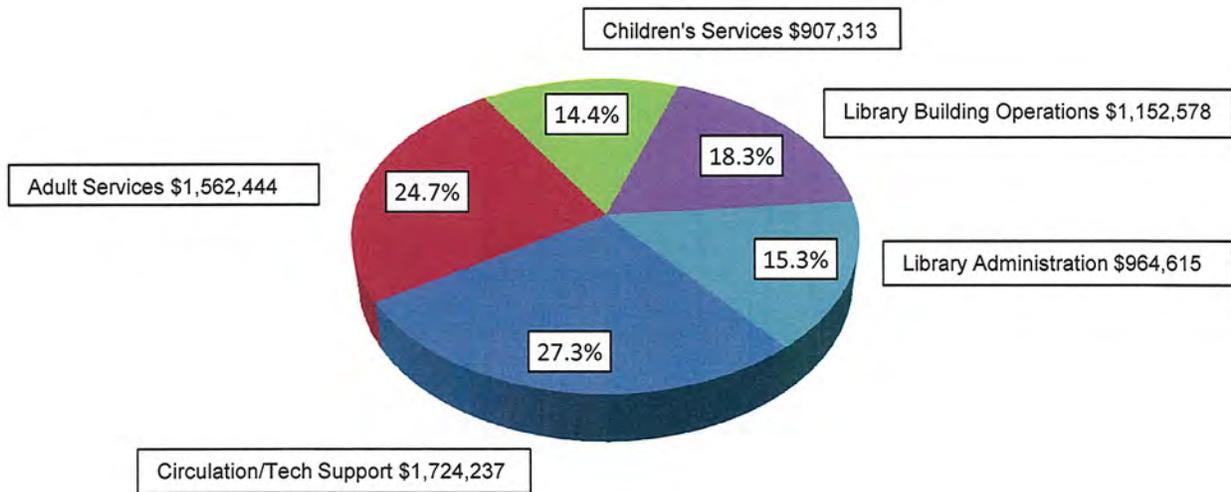
WATER

LIBRARY FUND

REVENUES: \$6,311,187



EXPENDITURES: \$6,311,187



LIBRARY FUND

The Library Fund was established by the Common Council effective July 1, 1979 as a special revenue fund to account for the operations of the White Plains Public Library. The Library's services are provided to residents and non-residents alike at no cost to the user. A significant number of the Library's users are non-residents who indirectly support the Library through the City's sales tax. The City provides, in its adopted budget, approximately 97% of the resources needed to operate the Library, approximately the same as in the current fiscal year.

The Library Fund budget for FY 2014-2015 totals \$6.3 million and includes total salaries and benefits at \$4.6 million, which represents 72.3% of the total budget, a decrease of .5% from the current year. Within this allocation, the Library plans to maintain current operating hours. Two percent salary increases are included in the adopted budget for eligible employees. The total for salaries and benefits is exclusive of monies needed for merit increases which have not been determined at this time. Funds for appointed and merit increases have been included in the City's reserve for financing and will be moved to the Library Fund once they have been determined (after budget adoption).

Materials and supplies are budgeted at \$918,906, an increase of 4.1% from the current year. Included in this amount are utility costs and the costs of books, periodicals and other materials distributed by the Library to its patrons. Direct costs in the Library Fund are budgeted at \$364,889, a decrease of 1.8%. Included in this total is the Library's required FY 2014-2015 contribution to the Self Insurance Fund (\$41,150), service contracts (\$130,754), security guards (\$109,809) and on-line subscription services (\$12,476). The contribution to the Debt Service Fund totals \$454,812, an increase of 7%. Approximately 7% of the Library's FY 2014-2015 budget is dedicated to debt service.

The components of the Library Fund revenue budget include intergovernmental, fees and miscellaneous revenues, the contribution from the General Fund, and an appropriation of the Library's fund balance. The adopted budget includes an appropriation of \$6.1 million from the General Fund. This appropriation will be increased to include appointed and merit increases once they are approved. All other revenues of \$146,187 include intergovernmental, Library fees and fines, as well as the rental of space and equipment. The FY 2014-2015 appropriation of fund balance of \$55,000 is \$8,000 more than in the adopted budget for the current year.

The following chart illustrates the trends of Library Fund revenue for the most recent five year period.

	Actual FY 2011	Actual FY 2012	Actual FY 2013	Projected FY 2014	Adopted FY 2015 *
Intergovernmental	\$62,401	\$14,825	\$30,501	\$24,508	\$15,892
All Other	140,496	223,842	144,577	114,295	185,295
General Fund Contribution	5,343,227	5,502,179	5,625,535	5,900,000	6,110,000
Total	\$5,546,124	\$5,740,846	\$5,800,613	\$6,038,803	\$6,311,187

* Includes appropriation of fund balance

LIBRARY FUND

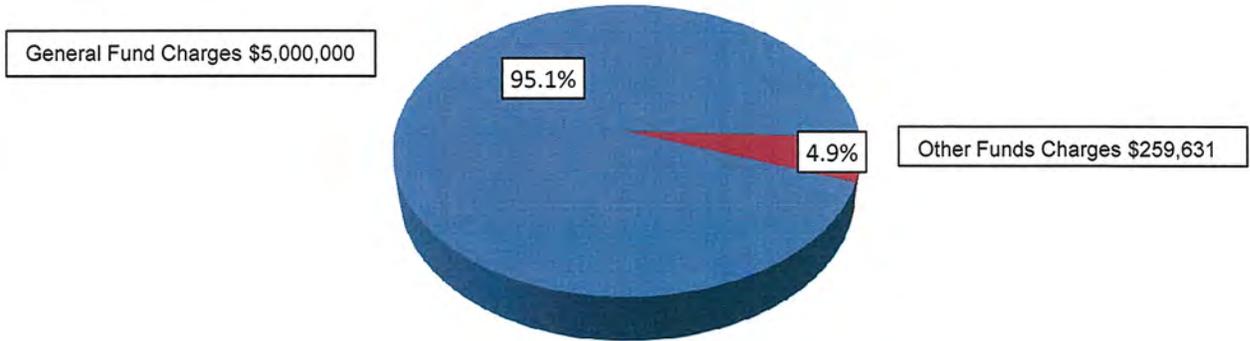
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	FY 12-13 Actual ⁽¹⁾	FY 2013-2014		FY 14-15 Adopted Budget
		Revised Budget 12/31/13	Projected Actuals 06/30/14	
Revenues & Other Sources:				
Intergovernmental Revenues	\$ 30,501	\$ 15,185	\$ 24,508	\$ 15,892
Charges for Services	88,593	104,500	88,795	104,795
Miscellaneous Revenues	55,984	25,500	25,500	25,500
Transfer In -				
General Fund Contribution	5,625,535	5,979,197	5,900,000	6,110,000
Appropriation of Fund Balance	-	47,000	-	55,000
Total Revenues & Other Sources	<u>5,800,613</u>	<u>\$6,171,382</u>	<u>6,038,803</u>	<u>\$ 6,311,187</u>
Expenditures & Other Uses:				
Salaries and Wages	2,760,361	\$2,853,311	2,835,100	\$ 2,942,169
Employee Benefits	1,495,901	1,605,188	1,555,000	1,620,411
Materials & Supplies	803,791	882,764	886,000	918,906
Direct Costs	363,030	368,745	364,000	364,889
Equipment	-	2,890	7,835	-
Transfer to Debt Service Fund	-	424,087	-	454,812
Reserve for Financing	-	34,397	-	10,000
Total Expenditures & Other Uses	<u>5,423,083</u>	<u>\$6,171,382</u>	<u>5,647,935</u>	<u>\$ 6,311,187</u>
Excess of Revenues & Other Sources Over/(Under) Expenditures & Other Uses	377,530		390,868	
Other Financing Sources (Uses)-				
Transfer to Debt Service Fund	<u>(355,535)</u>		<u>(424,087)</u>	
Net Change in Fund Balance	21,995		(33,219)	
Fund Balance at Beginning of Year	<u>89,513</u>		<u>111,508</u>	
Fund Balance at End of Year	<u>\$ 111,508</u>		<u>\$ 78,289</u>	

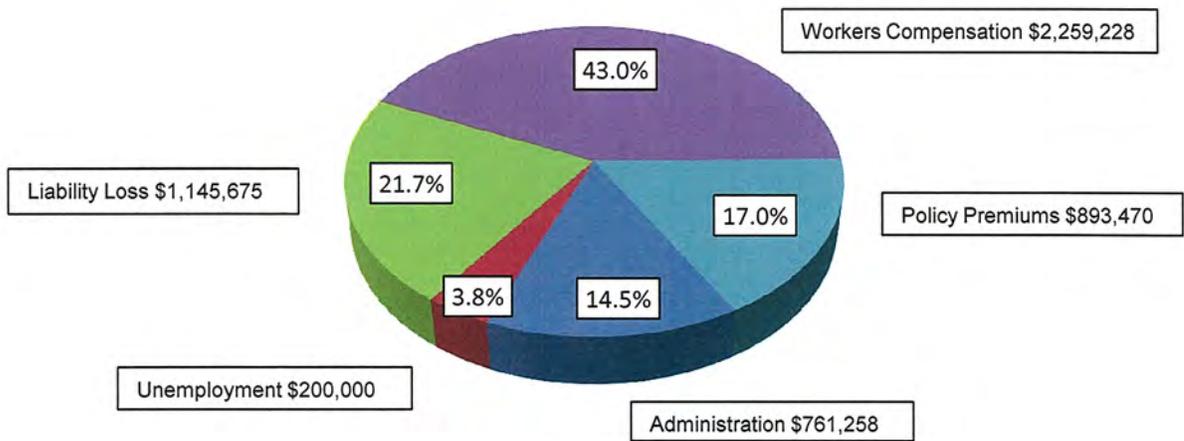
⁽¹⁾ City of White Plains Comprehensive Annual Financial Report, July 1, 2012 - June 30, 2013, modified for budgetary presentation

SELF INSURANCE FUND

REVENUES: \$5,259,631



EXPENDITURES: \$5,259,631



SELF INSURANCE FUND

The Self Insurance Fund (SIF) was established by the Common Council effective July 1, 1985 as an internal service fund to account for the resources employed in administering the City's insurance program which is primarily self-insured.

The self-insurance program is managed by the Commissioner of Finance with the assistance of a full-time Insurance/Risk Manager who administers the day-to-day operations of the program. The City also utilizes claims processing services which process liability and workers' compensation claims and assists the City in establishing reserves. In addition, the City hires an actuary to review the adequacy of its reserves. Risk management is a key component of the City's self-insurance program. Each year, a number of training sessions and inspections are held to minimize risk and other circumstances that lead to accidents.

White Plains is self-insured for liability, workers' compensation and unemployment benefits. Where it is prudent and cost-effective to do so, the City purchases policies in the marketplace for such coverage as public officials' liability, boiler and property insurance and a stop-loss policy for workers' compensation. The bulk of the City's exposure, however, is self-insured. For the last several years, an excess liability policy for any liability claim settlements in excess of \$1 million to a maximum of \$10 million was also purchased.

The Self Insurance Fund ended fiscal year 2012-13 with a deficit of \$2,864,187, up \$427,621 from the June 30, 2012 deficit of \$2,436,566. The fiscal year 2013- 2014 operating expenses included a significant assessment on participating funds to begin to bring the Self Insurance Fund's risk and insurance reserves to appropriate levels and address the deficit. Workers' compensation costs remain a significant factor in this deficit and will need to be addressed in the current and upcoming fiscal years. In the past, user fund contributions were moderated by available fund balance. With the Fund in a deficit position, larger contributions from the various user funds will be required to restore fund balance.

Based upon the actuarial determinations of risk provided by the City's insurance consultant and the other costs of running the program, a total budget of \$5.3 million has been adopted for fiscal year 2014-2015. Of this amount, \$4.5 million is provided for insurance premiums, claims and reserves with the remaining \$0.8 million available to administer the program. Insurance costs will increase 22%, while administrative costs will decrease 8%. Included in the adopted budget is a small amount to begin to address the deficit. However, projections for June 30, 2014 indicate that the deficit will be higher than at the close of the last fiscal year and may require that additional funds also be appropriated as of June 30, 2014.

User charges will provide all of the revenue in the adopted budget. Of the user charges that will be assessed, 95% will be provided from the General Fund.

The following chart illustrates the trend of revenues in the Self Insurance Fund for the most recent five year period:

	Actual FY 2011	Actual FY 2012	Actual FY 2013	Projected FY 2014	Adopted FY 2015
User Fees	\$4,920,909	\$5,797,942	\$5,314,464	\$4,644,873	\$5,259,631
Miscellaneous	31,197	68,206	72,813	30,800	-
Interest Income	49,552	40,067	45,532	47,650	-
Total	\$5,001,658	\$5,906,215	\$5,432,809	\$4,723,323	\$5,259,631

SELF INSURANCE FUND

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

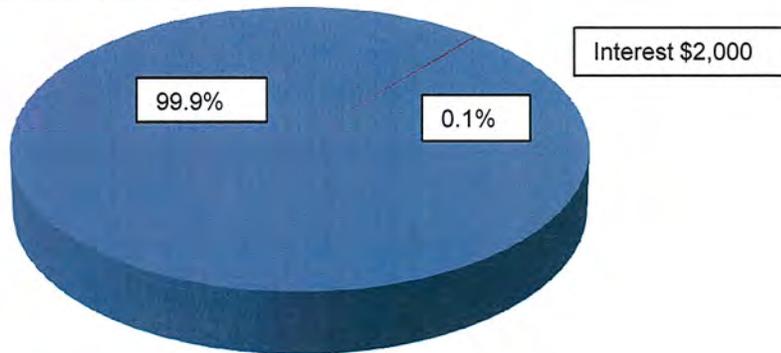
	FY 12-13 Actual ⁽¹⁾	FY 2013-2014		FY 14-15 Adopted Budget
		Revised Budget 12/31/13	Projected Actuals 06/30/14	
Operating Revenues:				
Charges for Services	\$ 5,314,464	\$ 4,494,873	\$ 4,644,873	\$ 5,259,631
Miscellaneous	72,813	-	30,800	-
Total Operating Revenues	5,387,277	\$ 4,494,873	4,675,673	\$ 5,259,631
Operating Expenses:				
Personnel Services	187,974	199,622	196,100	204,368
Employee Benefits	81,042	95,719	94,700	98,807
Other Post Employment Benefit Obligations	63,000	60,000	65,000	68,000
Materials & Supplies	730	1,215	1,200	1,233
Direct Costs	7,536,629	4,136,740	4,811,520	4,887,223
Reserve for Financing	-	1,577	-	-
Total Operating Expenses	7,869,375	\$ 4,494,873	5,168,520	\$ 5,259,631
Non-Operating Revenues				
Interest Income	45,532		47,650	
Change in Net Position	(2,436,566)		(445,197)	
Net Position-Beginning of Year	(427,621)		(2,864,187)	
Net Position-End of Year	\$ (2,864,187)		\$ (3,309,384)	

⁽¹⁾ City of White Plains Comprehensive Annual Financial Report, July 1, 2012 - June 30, 2013

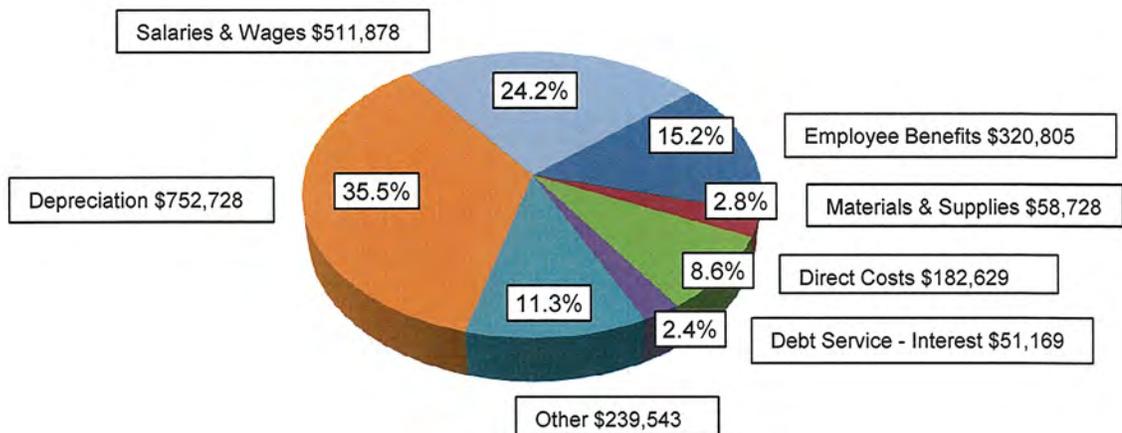
SEWER RENT FUND

REVENUES: \$2,117,480

Charges for Services and Related \$2,115,480



EXPENSES: \$2,117,480



SEWER RENT FUND

The Sewer Rent Fund was established by the Common Council as an enterprise fund effective July 1, 2010 to account for the receipt, deposit and disbursement of funds exclusively for the operation, maintenance and repair of the city's sanitary sewer system, including the payment of principal and interest on sewer related debt and capital improvements to the sewer system. This Fund is a bureau of the Department of Public Works and is operated in a manner which is similar to a private enterprise where the costs of providing goods and services are recovered primarily through user charges. The major funding source is sewer rents that are based on a percentage of water consumption. The costs of the system are distributed over all sewer system users, both taxable and tax-exempt, as authorized by New York State General Municipal Law.

The Sewer Fund had a net gain of \$294,658 in FY 2012-13 which increased its net position at the end of the year to \$7.8 million.

Revenue in the adopted FY 2014-2015 Sewer Rent Fund totals \$2,117,480 of which 99.6% is from sewer rents. These rents are billed and collected as a percentage of water usage of all properties that are connected to the City's sanitary sewer system. At the time the budget for this fund was adopted, the Commissioner of Public Works determined the percentage of water consumption to be used in calculating sewer rent fees in the adopted budget. Because water consumption is billed semi-annually for most water users, the timing of the approval directly impacts the percentage of water consumption to be set as sewer rents. It has been determined that the sewer charge for FY 2014-2015 will remain at the current 21% of the billing for water consumption. The City's water rates, which were last increased in December of 2013, are included in the calculation of sewer rents.

Sewer Rent Fund expenses in the adopted budget total \$2,117,480, an increase of almost 6.5%. Personnel costs account for \$1,013,683 of this amount or 47.9%. Materials and supplies total \$58,728 and direct costs \$182,629. Included within the latter amount is a payment to the General Fund for services such as engineering, financial accounting and billing (\$112,200). Interest payments on debt (\$51,169) account for 2.4% of the budget. A rolling stock budget of \$40,000 has been adopted. An allowance for depreciation is budgeted at \$752,728. Finally, a Reserve for Financing is budgeted at \$18,543 to fund employee merit increases and unanticipated expenses.

The adopted Capital Improvement Program recommends the expenditure of \$959,600 for the reconstruction of miscellaneous sanitary sewers and the extension of the Windward Ave. sanitary sewer. The sale of debt is recommended as the funding source.

The following chart illustrates the trend of revenues in the Sewer Rent Fund for the most recent five year period:

	Actual FY 2011	Actual FY 2012	Actual FY 2013	Projected FY 2014	Adopted FY 2015
Charges for Services	\$1,421,998	\$1,721,321	\$2,179,960	\$2,250,000	\$2,107,980
Miscellaneous	1,730	7,834	22,977	13,300	7,500
All Other	1,500	-	4,707	2,000	2,000
Total	\$1,425,228	\$1,729,155	\$2,207,644	\$2,265,300	\$2,117,480

SEWER RENT FUND

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

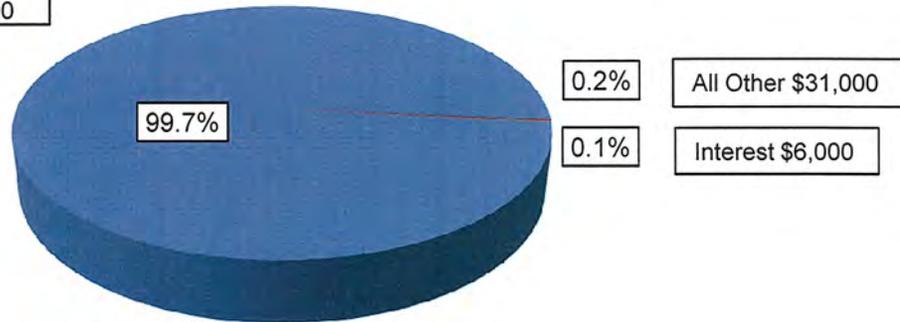
	FY 12-13 Actual ⁽¹⁾	FY 2013-2014		FY 14-15 Adopted Budget
		Revised Budget 12/31/13	Projected Actuals 06/30/14	
Operating Revenues:				
Intergovernmental	\$ 4,707	\$ -	\$ -	\$ -
Charges for Services	2,179,960	1,981,770	2,250,000	2,107,980
Miscellaneous	22,977	6,500	13,300	7,500
Appropriation of Net Position	-	17,034	-	-
Total Operating Revenues	2,207,644	\$ 2,005,304	2,263,300	\$ 2,115,480
Operating Expenses:				
Personnel Services	494,480	463,613	495,000	511,878
Employee Benefits	299,477	302,520	297,800	320,805
Other Post Employment Benefit Obligations	156,000	144,000	168,000	181,000
Material & Supplies	39,764	72,928	62,400	58,728
Direct Costs	175,329	195,566	180,000	182,629
Equipment/Rolling Stock	-	3,240	3,334	40,000
Depreciation	706,171	706,171	727,300	752,728
Reserve for Financing	-	75,132	-	18,543
Total Operating Expenses	1,871,221	1,963,170	1,933,834	2,066,311
Non-Operating Revenues (Expenses):				
Interest Income	-	-	2,000	2,000
Interest Expense	(41,765)	(42,134)	(42,134)	(51,169)
Change in Net Position	294,658	\$ -	289,332	\$ -
Net Position-Beginning of Year	7,528,355		7,823,013	
Net Position-End of Year	\$ 7,823,013		\$ 8,112,345	

⁽¹⁾ City of White Plains Comprehensive Annual Financial Report, July 1, 2012 - June 30, 2013

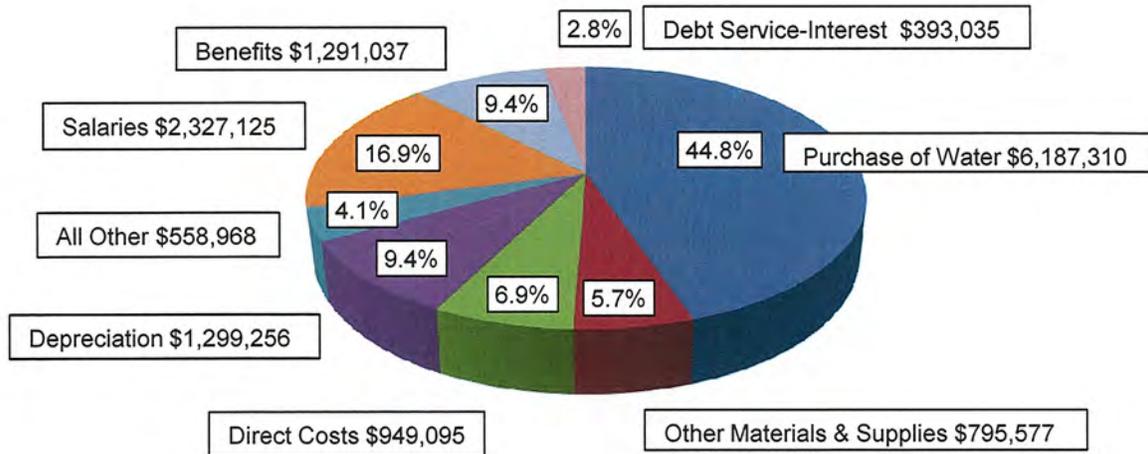
WATER FUND

REVENUES: \$12,964,000

Water Charges \$12,927,000



EXPENSES: \$13,801,403



WATER FUND

The Water Fund was established by the Common Council on July 1, 1979 as an enterprise fund to account for the operation of the City's water works. The White Plains Water Fund, which is a bureau of the Department of Public Works, is operated in a manner which is similar to a private business enterprise, where the costs (expenses, including depreciation) of providing goods and services are recovered primarily through user charges. The City continues to utilize a progressive rate structure whereby the cost per cubic foot increases with escalating usage.

The City of White Plains operates and maintains an extensive system for the delivery of water to its residents and commercial establishments. Water is supplied from filtered City wells and reservoirs which supplement the bulk of our water which is purchased from the New York City (NYC) system. The use of local supplies of water allows the City to mitigate slightly its reliance on water from NYC sources which are billed based on a per capita allotment. However, as the City's population grows and water needs escalate, the City exceeds its per capita allowance on a regular basis, resulting in significant increases in the cost of purchasing water. Drilling for a new well is underway, but the need for conservation efforts is still pressing.

Water Fund expenses in the adopted budget total \$13.8 million, an increase of \$796,545 or 6.1% from the current year's revised budget. Salary and fringe benefit costs account for approximately 30% of the Water Fund budget, or \$4.1 million. The cost of purchasing untreated water from NYC is budgeted at \$6.2 million which is approximately 45% of the total Water Fund budget. This cost continues to escalate (\$4.7 million in FY 2013) as water charges are increased by NYC to finance their costs of complying with state and federal mandates. NYC charges an excess per capita rate that is more than double the regular rate. The per capita billing formula imposed by NYC allows no flexibility for the City of White Plains which has a significant day-time population not included in our per capita allowance. All other materials and supplies total \$795,577 or 6% of the adopted budget. Direct costs will increase to \$949,095 or 7% of the budget, including a contribution to the Self Insurance Fund (\$180,726) and also to the General Fund for various services.

The adopted Capital Improvement Program recommends \$5.6 million in major capital improvements attributable to the Water Fund: \$1.5 million for the replacement/reconstruction of miscellaneous water lines, \$2 million for florid tank replacement, \$2 million for rehabilitation of the City's micro-filtration plant to meet Health Department regulations, and \$75,000 for rolling stock replacements. All of this work is planned to be financed by indebtedness because of useful life and favorable interest rates. Over the years, compliance with federal and state mandates requires many capital improvements and the resulting increase in outstanding debt. Interest on Water Fund debt will total \$393,035 or 3% of the budget, while depreciation is budgeted at \$1.3 million or 9% of the expense budget. The remaining expenses budgeted for fiscal year 2014-2015 include equipment/rolling stock of \$67,968 and a Reserve for Financing of \$15,000 for merit increases.

Total revenue in the Water Fund in FY 2014-2015 is projected at approximately \$13 million. No water rate increase is proposed at this time. Water rates were last increased in December of 2013, and are anticipated to change again once an automated meter reading system is installed during the 2014-2015 fiscal year. As of June 30, 2013, the Water Fund had a net operating gain of \$654,476 and an increase in net position to \$23.9 million.

WATER FUND

The following chart illustrates the trend of revenues in the Water Fund for the most recent five year period:

	Actual FY 2011	Actual FY 2012	Actual FY 2013	Projected FY 2014	Adopted FY 2015
Intergovernmental	\$ 5,298	\$ 918	\$ 80,519	\$ -	\$ -
Charges for Services	9,554,144	10,178,968	11,981,058	12,490,000	12,927,000
Interest	14,284	8,088	5,156	5,800	6,000
All Other	95,749	76,550	105,890	50,000	31,000
Total	\$9,669,475	\$10,264,524	\$12,172,623	\$12,545,800	\$12,964,000

WATER FUND

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

	FY 12-13 Actual	FY 2013-2014		FY 14-15 Adopted Budget
		Revised Budget 12/31/13	Projected Actuals 06/30/14	
Revenues:				
Intergovernmental	\$ 80,519	\$ -	\$ -	\$ -
Charges for Services	11,981,058	10,907,000	12,490,000	12,927,000
Licenses & Permits	2,570	15,000	5,000	5,000
Miscellaneous	103,320	21,100	45,000	26,000
Total Operating Revenues	<u>12,167,467</u>	<u>10,943,100</u>	<u>12,540,000</u>	<u>12,958,000</u>
Expenses:				
Salaries & Wages	2,197,869	2,252,653	2,240,000	2,327,125
Employee Benefits	1,185,208	1,286,539	1,225,000	1,291,037
Other Post Employment Benefit Obligations	416,000	340,629	445,000	476,000
Material & Supplies	5,448,600	6,499,536	6,270,000	6,982,887
Direct Costs	889,635	915,730	895,400	949,095
Equipment/Rolling Stock	499	127,564	7,510	67,968
Depreciation	977,434	1,170,678	1,075,100	1,299,256
Reserve for Financing	-	-	-	15,000
Total Operating Expenses	<u>11,115,245</u>	<u>12,593,329</u>	<u>12,158,010</u>	<u>13,408,368</u>
Non-Operating Revenues (Expenses):				
Interest Income	5,156	7,500	5,800	6,000
Interest Expense	(402,902)	(411,529)	(411,529)	(393,035)
Change in Net Position	654,476	<u>\$ (2,054,258)</u>	(23,739)	<u>\$ (837,403)</u>
Net Position-Beginning of Year	<u>23,292,793</u>		<u>23,947,269</u>	
Net Position-End of Year	<u>\$ 23,947,269</u>		<u>\$ 23,923,530</u>	

⁽¹⁾ City of White Plains Comprehensive Annual Financial Report, July 1, 2012 - June 30, 2013

CAPITAL IMPROVEMENTS

The City of White Plains' Capital Improvement Program (CIP) is a planning document which sets forth the City's capital and fiscal plan to ensure that municipal facilities are appropriate, are adequate to serve the needs of the people of White Plains, and are properly maintained. As required by the Charter of the City, this planning document is used by the Budget Director and the Mayor and Common Council in developing the City's budget which is adopted each year in May. The Capital Improvement Program is not an adopted capital budget. Each capital project to be undertaken by the City must be formally approved and have a budget established by the Common Council. The development of the annual Capital Improvement Program is the responsibility of the City's Capital Projects Board. The Capital Projects Board, created by the City's Charter, is responsible for reviewing the recommendations for all new capital project undertakings within the next six fiscal years as submitted by the City's various department heads.

By covering a six year period, the Capital Improvement Program allows the City to plan for its capital improvements and rolling stock purchases on a multi-year basis. As a result, there may be fluctuations between years depending on City priorities and the type and cost of the projects that are being considered. The projects in the Capital Improvement Program include facilities which provide basic necessities, such as the municipal water works and sanitary sewers, as well as the amenities which make White Plains a desirable community in which to live and work. The Capital Projects Board, which is comprised of elected and appointed officials, including a representative of the Planning Board, began meeting in November 2013 to analyze the proposals of various departments for maintaining and improving the City's capital facilities (such as buildings, infrastructure and parks). The Board analyzed these proposals according to need, priority and the City's ability to implement the proposals using available resources. In addition, they also reviewed the City's rolling stock needs over the same six year period.

The Capital Projects Board recognizes the City's on-going responsibility to maintain and improve its capital facilities to meet the demands of a dynamic City. The Board also understands that the Program must be within the financial parameters necessary to preserve the City's fiscal integrity. The Capital Projects Board appreciates the very difficult financial situation which the City continues to face, including a sluggish economy and the state-mandated cap on the City's property tax levy which permits less than 2% growth without a special override by the Common Council. Difficult financial decisions will need to be made by the Common Council in selecting which capital projects should move forward and when. The Board, cognizant of these challenges, has re-allocated a number of worthy projects to Program Years 2016 through 2020. Projects related to the maintenance of the City's infrastructure, the replacement of rolling stock, and initiatives to help the City operate more cost effectively are included in our project recommendations for the next fiscal year, subject to the status of the City's financial position.

The Capital Improvement Program recommends a total expenditure of \$17 million in fiscal year 2014-2015 to fund various capital projects and rolling stock purchases. Of the \$17 million, \$14 million is being recommended for capital improvements; \$2.8 million for the purchase of rolling stock, and \$0.2 million for debt issuance costs. Approximately 55% or \$9.3 million of this program would be funded by current revenues and tax-supported debt. The remaining \$7.7 million is for improvements to the City's parking facilities, water and sanitary sewer systems, including Sewer and Water Fund vehicle replacement, all of which is funded by cash and self-liquidating debt generated by these enterprises. Overall, the fiscal 2014-2015 program will decrease 5.9% (approximately \$1.1 million) from the fiscal 2013-2014 capital program as adopted. Most of the decrease is attributable to the Water Fund whose capital projects will decrease by \$2 million over FY 2013-2014 which included funding for the rehabilitation of the City dam.

Included in the General Fund portion of the 2014-2015 program are improvements to the City's infrastructure, including various street improvements (\$2.0 million), parking and traffic improvements

CAPITAL IMPROVEMENTS

(\$1.0 million), and improvements to the City's storm water drains (\$0.5 million). Also, included is \$1.5 million of work to City buildings: renovations to various fire stations; masonry work at City Hall and the Public Safety Building; and steam pipe/plumbing repairs at City Hall. There is also \$2.0 million planned for replacement of the Library Plaza surface. The plan provides limited funding for parks and recreation improvements (\$0.1 million). There are also projects totaling \$0.3 million for Information Services (technology), Public Safety and development of fiber optic traffic system as built.

One maintenance project is recommended for the Library: exterior pressure washing and re-pointing (\$150,000).

Two projects are recommended for the Sewer Rent Fund, the relining and/or replacement of various sanitary sewer lines to eliminate ground water infiltration into the lines (\$0.5 million) and installation of a sanitary sewer in Windward Avenue (\$450,000) which is not currently served by a sanitary sewer.

There are three projects recommended for the Water Fund (\$5.5 million): replacement and relining of portions of the water distribution system to improve water flow; fluoride tank replacement; and rehabilitation of the membrane at the filtration plant which is needed for the City to preserve its use of its wells and reservoir. The capital needs of the water system continue to increase due to expanding federal and state mandates.

The Capital Improvement Program includes the Rolling Stock Plan which contains recommendations for replacing and refurbishing various vehicles throughout the City's fleet. The 2014-2015 recommended rolling stock replacement program totals \$2.831 million of which \$2.656 million is attributable to the General Fund (\$504,000 funded by current resources and \$2,152 million funded by debt). Included within the General Fund Plan is the replacement of two fire pumpers (\$800,000). The Sewer Rent Fund includes \$40,000 for rolling stock replacement (funded by cash) and the Water Fund \$135,000 funded by a combination of debt (\$75,000) and cash (\$60,000).

The Rolling Stock Plan includes the replacement of 20 existing heavy duty vehicles at a cost of \$2,327,000 and 20 light duty vehicles at a cost of \$504,000. The \$2,831,000 of replacement vehicles supports the following activities: Public Works (\$1,440,000); Public Safety (\$1,250,000); Parking (\$110,000); and the Building Department (\$31,000).

All projects were reviewed for recommended financing sources. More costly items, with longer useful lives and less frequent replacement schedules were identified for bond financing. Projects with shorter useful lives or less cost, and/or recurring in nature are recommended for cash financing where appropriate. The anticipated funding sources for certain rolling stock purchases, as outlined above, can be re-evaluated during the preparation of the FY 2014-2015 operating budget. It is the Board's goal to purchase less costly rolling stock items with cash, to the extent possible.

The Capital Improvement Program numbers will be finalized as the actual projects are approved by the Common Council, and will depend on funding (e.g. grants, other cash contributions) and financial market conditions at the time. It is estimated that the operating budgets will provide \$0.6 million in financing. Cash support from sources other than the operating budgets is estimated at \$0.8 million. Anticipated General Fund supported debt totals \$7.9 million: Library Fund debt \$0.15 million; Parking debt, \$1 million; Sewer Rent Fund debt \$1 million; and Water Fund debt \$5.6 million. It is important to recognize that the actual sale of debt for many of the projects in the 2014-2020 plan will not occur until later years, as the projects proceed.

CAPITAL IMPROVEMENTS

Many of projects relate to periodic maintenance of infrastructure and fixed asset items funded and undertaken on an annual basis. There are other projects which are performed on an as needed basis. A discussion of the impact on the operating budget of these projects follows:

City Hall Front & Rear Steps - Masonry - \$150,000

This work will rehabilitate the front steps and replace the back steps. There will not be any financial impact on the operating budget for this work. Normal maintenance; i.e., sweeping, cleaning and snow removal will continue; however, the improvements will increase aesthetics and the safety in this area.

City Hall Steam Pipe/Plumbing Repairs - \$300,000

This project will remove asbestos insulation and replace steam piping at basement level and includes associated plumbing repairs. There will not be any financial impact on the operating budget for this work. Other than the cost avoidance of periodic breaks, normal equipment maintenance will continue and improve the reliability of the heating system.

Public Safety Building Exterior Masonry - \$300,000

This work will rehabilitate and/or repair stairs, walkways, building exterior and re-set the granite front steps. There will not be any financial impact on the operating budget for this work. Normal maintenance; i.e., cleaning and snow removal will continue; however, the work will increase the safety and the aesthetics of this area.

Fiber Optic Traffic System As Builts - \$50,000

A survey to identify and digitize the City's fiber optic traffic conduits; this information will then be added to the City's GIS system. There will not be any financial impact on the operating budget for this work.

Library Plaza Surface Replacement - \$2,000,000

This work will add/rehabilitate drainage, lighting, and security devices in and around the Library Plaza. There will not be any financial impact on the operating budget for this work other than cost avoidance repairs. Normal maintenance; i.e., sweeping, cleaning and snow removal will continue; however, the work will increase the aesthetics and safety of this area.

Lex-Grove Garage East & West: Design of Generator Replacement - \$50,000

This is the planning and design phase for changing generators from diesel to natural gas at this parking structure. There will not be any financial impact on the operating budget for this work; however, upon completion of the project there is expected to be a savings in fuel cost.

Vehicle License Plate Readers - Police - \$55,250

This project is the purchase of infrared license plate readers for police vehicles. Operating costs will be more than offset by revenues.

CAPITAL IMPROVEMENTS

Renaissance Fountain-Water Switches - \$100,000

This project replaces outdated electrical switches. There will not be any financial impact on the operating budget for this work. The work will increase the reliability of the fountain lighting and the aesthetics of this area.

Signalized Upgrades at Various Intersections - \$30,000

This is a two year project that upgrades traffic detection and other traffic hardware at three of the City's busiest intersections. There will not be any financial impact on the operating budget for this work. Normal equipment maintenance will continue; however, the work will increase the safety at these intersections.

Library Building Exterior Pressure Washing and Repointing - \$150,000

This work will clean and repair the building exterior. There will not be any financial impact on the operating budget for this work. The work will improve the aesthetics of the building.

Windward Avenue Sanitary Sewer Line - \$450,000

This project will extend the existing sewer line to additional homes on Windward Avenue which presently use septic systems. The operating budget costs will be offset by user fee charges.

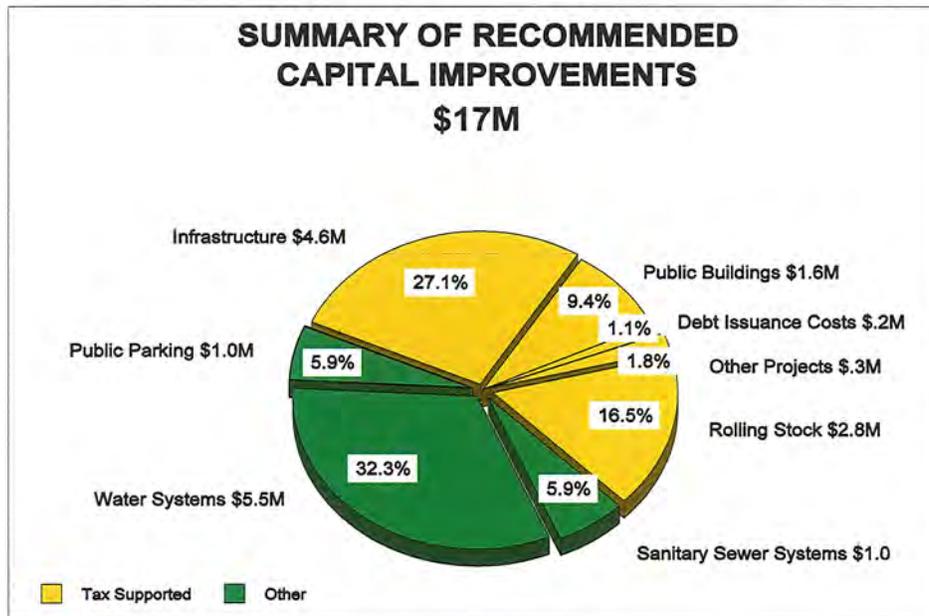
Fluoride Tank Replacement - \$2,000,000

This project will close two underground storage tanks and replace them with above ground tanks that will be located in a secure and monitored room. There will not be any financial impact on the operating budget for this project. The facility where these tanks will be located is currently staffed on an ongoing basis.

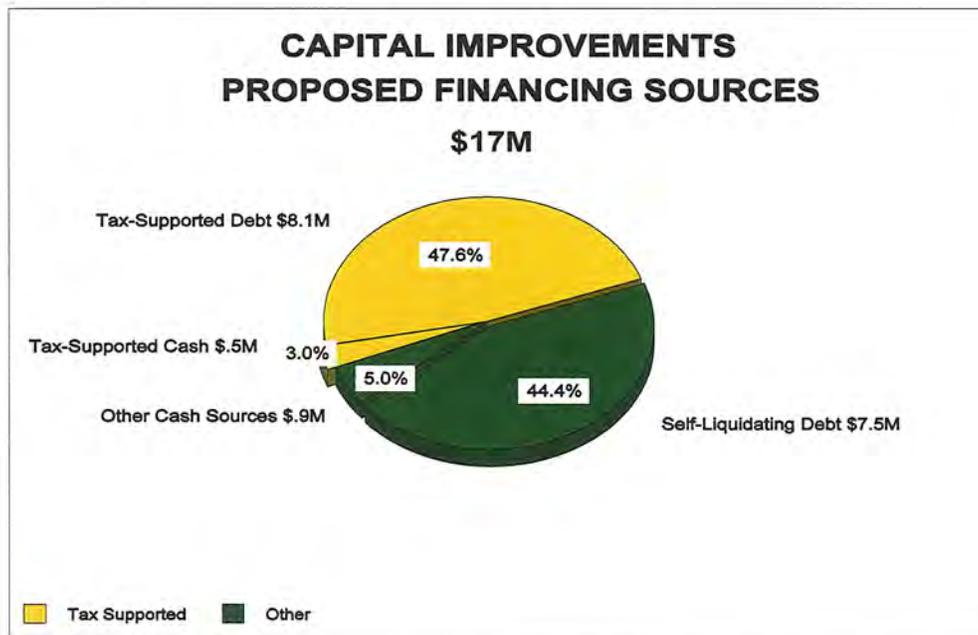
Orchard Street Pump Station (OSPS) Membrane Filtration Plant Rehabilitation - \$2,000,000

This project will rehabilitate the microfiltration plant to meet current NYC Health Department regulations for potable water from the City of White Plains' reservoirs. Also, the project will ultimately lower the cost of water by reducing the amount of water needed to be purchased from NYC. While there will be some additional operating expenditures in relation to treatment and processing the additional water, the net estimated savings, based upon current NYC rates, are about \$550,000 annually. Ultimate cost savings are subject to increases in water rates as imposed by NYC.

CAPITAL IMPROVEMENTS



The pie chart above is a summary of the capital improvements for fiscal year 2014-2015 recommended by the Capital Projects Board. Of the \$17 million in recommended projects, approximately 60% are attributable to the General Fund. The remaining projects are related to the Library Fund (1%), the Water Fund (33%) and the Sewer Rent Fund (6%).



The pie chart above is a summary of the financing sources to fund capital projects planned for fiscal year 2014-2015.

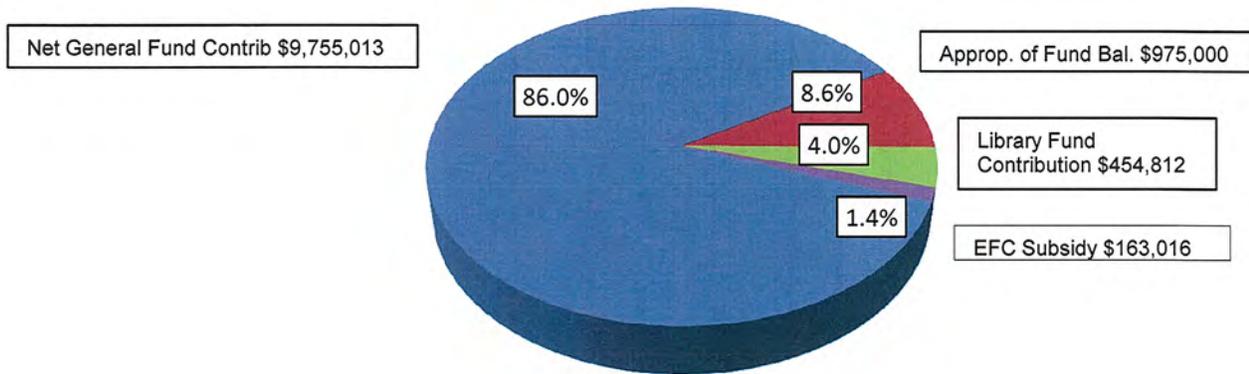
CAPITAL PROJECTS BOARD
SUMMARY APPROVED 2014-2020 CAPITAL IMPROVEMENT PROGRAM

	Pending Authorization 2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
GENERAL FUND:							
Public Works:							
Buildings	\$ 1,335,000	\$ 1,500,000	\$ 900,000	\$ 1,200,000	\$ 500,000	\$ 250,000	\$ 1,050,000
Streets	2,000,000	2,000,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Storm Water Drains	250,000	500,000	750,000	500,000	500,000	500,000	500,000
Other	-	2,050,000	650,000	-	-	-	-
Total Public Works	3,585,000	6,050,000	4,800,000	4,200,000	3,500,000	3,250,000	4,050,000
Information Services	-	125,000	100,000	125,000	500,000	125,000	-
Parking	790,000	980,000	2,660,000	3,845,000	3,523,000	1,100,000	1,000,000
Public Safety	200,000	155,250	100,000	100,000	100,000	100,000	100,000
Recreating & Parks	2,800,000	100,000	1,500,000	2,000,000	2,200,000	1,850,000	500,000
Total General Fund	7,375,000	7,410,250	9,160,000	10,270,000	9,823,000	6,425,000	5,650,000
Library Fund	900,000	150,000	875,000	1,230,000	250,000	500,000	-
Cable TV	-	-	300,000	-	-	-	-
Sewer Rent Fund	-	950,000	1,250,000	1,000,000	500,000	500,000	500,000
Water Fund	10,600,000	5,500,000	3,400,000	19,500,000	2,400,000	4,000,000	1,500,000
Total Projects	18,875,000	14,010,250	14,985,000	32,000,000	12,973,000	11,425,000	7,650,000
Rolling Stock	-	2,831,000	3,531,000	3,829,500	3,651,000	3,589,000	2,903,500
Debt Issuance Cost	179,000	156,300	163,400	336,600	145,500	129,500	91,000
GRAND TOTAL	\$19,054,000	\$16,997,550	\$18,679,400	\$36,166,100	\$16,769,500	\$15,143,500	\$10,644,500
POTENTIAL FINANCING							
SOURCES:							
Cash:							
General Fund	\$ 224,000	\$ 504,000	\$ 693,500	\$ 1,107,500	\$ 974,000	\$ 1,119,000	\$ 713,500
Library Fund	-	-	300,000	-	-	35,000	-
Sewer Rent Fund	-	60,000	30,000	30,000	30,000	80,000	40,000
Water Fund	-	40,000	45,000	-	40,000	35,000	45,000
	<u>224,000</u>	<u>604,000</u>	<u>1,068,500</u>	<u>1,137,500</u>	<u>1,044,000</u>	<u>1,269,000</u>	<u>798,500</u>
CHIPS	700,000	700,000	700,000	700,000	700,000	700,000	700,000
NYS Grants (Various)	-	-	190,280	-	-	-	-
Dept. of Transportation	-	-	168,000	-	390,000	-	-
Community Develop.	126,000	-	50,000	-	-	-	-
Contributions	-	-	150,000	75,000	-	200,000	-
Other	100,000	55,250	75,000	375,000	150,000	-	-
	<u>926,000</u>	<u>755,250</u>	<u>1,333,280</u>	<u>1,150,000</u>	<u>1,240,000</u>	<u>900,000</u>	<u>700,000</u>
TOTAL CASH	1,150,000	1,359,250	2,401,780	2,287,500	2,284,000	2,169,000	1,498,500
Indebtedness:							
Tax-Supported Debt	6,540,400	8,088,000	9,384,870	10,648,600	8,652,500	7,722,500	6,217,000
Self-Liquidating Debt-Pkg.	656,500	959,500	1,994,750	2,525,000	2,727,000	707,000	909,000
Self-Liquidating Debt	10,707,100	6,590,800	4,898,500	20,705,000	3,106,000	4,545,000	2,020,000
TOTAL DEBT	17,904,000	15,638,300	16,278,120	33,878,600	14,485,500	12,974,500	9,146,000
GRAND TOTAL	\$19,054,000	\$16,997,550	\$18,679,900	\$36,166,100	\$16,769,500	\$15,143,500	\$10,644,500

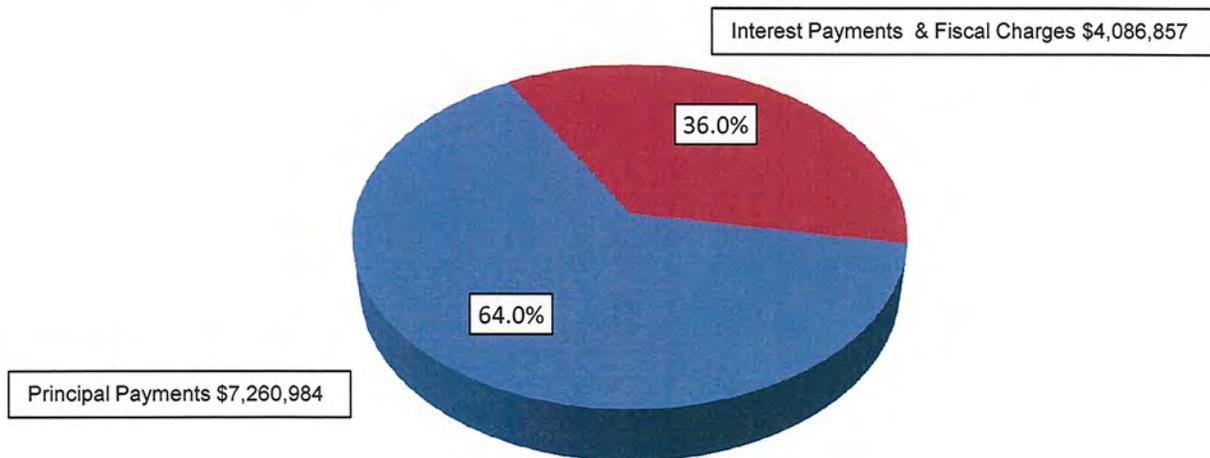
CITY INDEBTEDNESS

DEBT SERVICE FUND

REVENUES: \$11,347,841



EXPENDITURES: \$11,347,841



CITY INDEBTEDNESS

Overview

The Debt Service Fund includes debt service of the General and Library Funds, including parking improvements. Water and Sewer Fund debt service is accounted for in their respective funds. The City issues general obligation (GO) bonds to provide funds for major capital projects. General obligation bonds are issued for general government (General and Library Funds) and proprietary activities (Water and Sewer Funds). The City may also issue Bond Anticipation Notes (BANS) to finance all or part of the cost of any project authorized under New York State Local Finance Law. Bond anticipation notes are issued in anticipation of permanent financing but are often paid off before permanent financing is required. BANS may be renewed from time to time, but each renewal may not exceed a one year period, and in most circumstances may not be extended more than five years beyond the original issue date.

All general obligation bonds are issued by the City which pledges its full faith and credit and is liable for all debt service requirements. The City has incurred general obligation debt in connection with the acquisition, rehabilitation and construction of streets, storm water drains and public buildings; traffic improvements; parks and recreation facilities; water supply and distribution facilities; sanitary sewer improvements and off-street parking facilities. The Water Fund and the Sewer Rent Fund pay the principal and interest costs of each of their related obligations, and the General and Library Funds incur the expense of their obligations. In the General Fund, parking fees and fines provide the funding for parking improvements and operations. Thus, the Water Fund, Sewer Rent Fund and Parking Improvements debt are generally considered self-liquidating, while all other General and Library Fund debt is considered tax-supported.

In 2002, the City issued \$21 million in serial bonds as part of a public/private partnership to construct a new parking facility to replace the former Main-Martine Garage. Unlike the other City parking facilities, debt service costs related to this issue, which was refunded in 2007 and 2010, are not retired from parking fees, but from the tax-supported portion of the budget. In 2001, 2004 and 2006, the City purchased, with the proceeds from indebtedness, three parcels of land as part of an Environmental Open Space Initiative. Debt service costs related to these issues, as well as costs related to Recreation and Library issues in 2014-15 budget will be partially paid from funds in the Recreation and Open Space Reserve. In 2008, the City issued \$19 million in serial bonds as part of a public/private partnership to construct the Longview Garage parking facility. Debt service costs related to this issue will be retired from parking fees and lease payments from users of this facility. In 2013 and 2014, the City issued a total of \$18.8 million in serial bonds as part of another public/private partnership to replace the Lyon Place Garage with a larger facility. Debt service costs related to this issue will also be retired from parking fees and lease payments from facility users. From 2007 through 2012, the City issued five refunding bonds to capitalize on lower interest rates.

The City's Debt Performance Goals, together with generally recognized credit industry bench marks, are the basis upon which the City must determine what it believes to be acceptable debt levels. The City must consider (1) its total indebtedness, (2) the relationship of its debt burden vis-a-vis the Constitutional Debt Limit (its ability to borrow against its "credit limit") and (3) its ability to repay its debt obligations. The City maintains a Aa1 rating from Moody's Investor's Service and has done so from 1988 to 2014.

A comprehensive plan which includes conservative revenue assumptions, adherence to the City's fiscal performance goals, a tax stabilization and reserve fund, and the reduction of expenditures, particularly personnel costs, remains in place to stabilize tax increases and to meet the criteria of the rating agency.

CITY INDEBTEDNESS

On June 30, 2013, outstanding indebtedness totaled \$110,542,555 an increase of 4% over the previous fiscal year. Of that amount, \$11,464,334 was for water improvements, \$1,269,069 was for sewer improvements and \$30,944,202 was for parking facilities, all of which are considered self-supporting. The remaining \$66,864,950 is considered net direct indebtedness which will be retired from future General Fund tax levies and from any other revenue which the Common Council may dedicate for this purpose.

At June 30, 2013, the City also had \$37,468,075 of authorized, but unissued debt, of which \$14,489,225 was for general projects, \$5,626,500 was for water improvements, \$303,000 was for sewer improvements and \$17,049,350 was for parking projects. Outstanding and authorized debt totaled \$148,010,630 at June 30, 2013, an increase of \$5.2 million or approximately 4% from the previous year. Of this increase, \$2.1 million is for various improvements to water lines and \$1.2 million is for the construction of The Edge, the new teen area on the first floor of the Library.

Debt Projections for FY 2013-14

A City serial bond of approximately \$23 million was sold in February 2014. Based upon new indebtedness incurred and/or issued in the current fiscal year and scheduled principal payments to be made during the same time period, total authorized and outstanding indebtedness is projected to be \$163,458,150 at June 30, 2014, an increase of approximately \$15.4 million or 10%. Projected authorized and outstanding indebtedness is summarized below.

	Self-Liquidating Debt			Tax-Supported Debt		Total
	<u>Parking</u>	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Open Space</u>	<u>All Other</u>	
Serial Bonds	\$47,142,413	\$10,886,481	\$ 1,652,070	\$2,242,232	\$74,752,604	\$ 136,675,800
Unissued	<u>959,500</u>	<u>15,582,100</u>	<u>303,000</u>	-	<u>9,937,750</u>	<u>26,782,350</u>
	<u>\$48,101,913</u>	<u>\$26,468,581</u>	<u>\$ 1,955,070</u>	<u>\$2,242,232</u>	<u>\$84,690,354</u>	<u>\$ 163,458,150</u>

Authorized and unissued debt based on the actions of the Common Council as of May 5, 2014 totaled \$10,277,850. It is anticipated that any other new indebtedness authorized by the Common Council pursuant to the Capital Improvement Program (\$16,504,500) will also remain unissued as of June 30, 2014. The City will retire approximately \$7.6 million in debt during the FY 2013-14 fiscal year and expend approximately \$3.8 million for interest expense.

FY 2014-2015 Debt Service Fund

The Debt Service Fund budget for FY 2014-15 includes principal and interest payments related to debt attributable to the General and Library Funds. Debt service related to the Water and Sewer Rent Funds is budgeted and reported in each of those funds.

CITY INDEBTEDNESS

The Debt Service Fund revenue budget for FY 2014-15 totals \$11,347,841, an increase of approximately \$1.3 million or 13% from the current year's adopted budget. A comparison between the 2014-15 budget, the current revised budget as of December 31st and last year's actuals is shown below:

	2012-13 Actual	2013-14 Revised Budget	2014-15 Adopted Budget
<u>Revenues</u>			
General Fund Contribution	\$9,030,357	\$9,323,954	\$9,755,013
Library Fund Contribution	355,535	424,087	454,812
All Other	160,306	-	163,016
	9,546,198	9,748,041	10,372,841
Appropriation of Fund Balance	-	275,000	975,000
Total	\$9,546,198	\$10,023,041	\$11,347,841

FY 2014-15 revenues include an appropriation from the Debt Service Fund fund balance of \$975,000, an increase of \$700,000 over the amount appropriated in the current fiscal year. This increase was possible because debt service fund balance more than doubled from \$707,825 in FY 2011-12 to \$1,680,991 in FY 2012-13. The General Fund contribution includes an appropriation from the Open Space Reserve in the amount of \$75,000 and White Plains Hospital's portion of debt service (\$856,637) on the Longview Garage. Also included as revenue in the Debt Service Fund is a \$163,016 subsidy from the Environmental Facilities Corporation (EFC).

The Debt Service Fund expenditure budget for FY 2014-15 totals \$11,347,841, an increase of 13 % from the current year's adopted budget. A comparison between the budget, the current revised budget as of December 31st and last year's actuals is shown below.

	2012-13 Actual	2013-14 Revised Budget	2014-15 Adopted Budget
<u>Expenditures:</u>			
Principal Payments	\$ 5,164,308	\$ 6,647,823	\$ 7,260,984
Interest & Fiscal Charges	3,408,724	3,375,218	4,062,347
EFC Fees	-	-	24,510
	-	-	24,510
Total	\$ 8,573,032	\$ 10,023,041	\$ 11,347,841

A complete analysis of indebtedness, including a summary of outstanding debt issues and Debt Service Fund fund balance can be found at the end of this section.

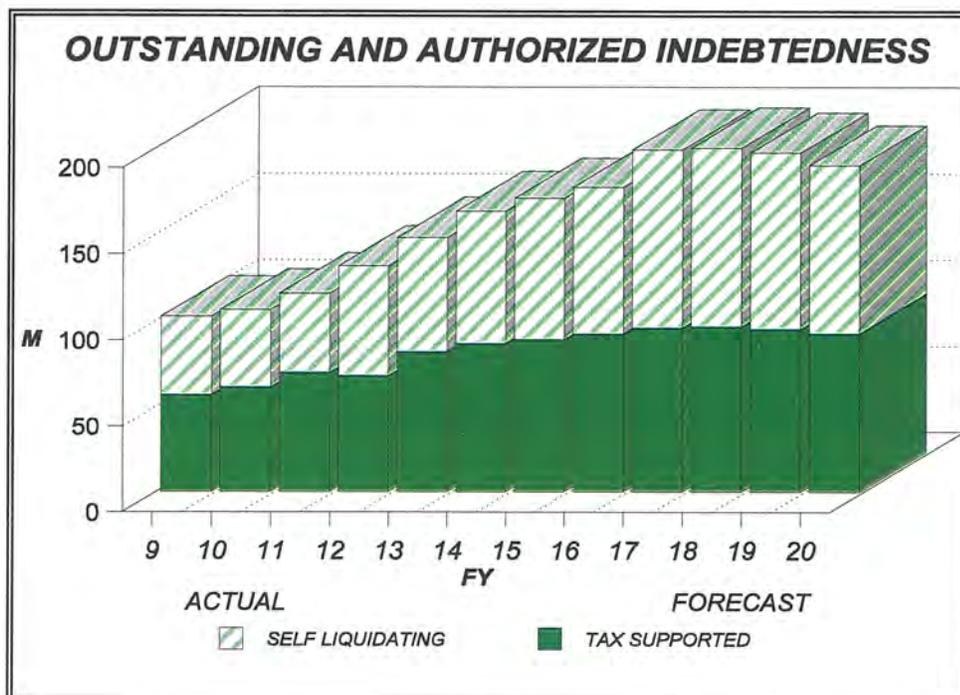
CITY INDEBTEDNESS

Debt Service Projections

Based upon anticipated new indebtedness incurred and issued during FY 2014-15 and scheduled principal and interest payments during the same time period, total authorized outstanding indebtedness at June 30, 2015 is projected to total \$170,899,189, an increase of 5% over 2014. Debt-related activity for the new fiscal year is projected as follows (in millions):

	Self Liquidating Debt	Tax Supported Debt	Open Space	Total
Projected Debt:				
June 30, 2014	\$ 76.5	\$ 84.7	\$ 2.2	\$ 163.4
New Debt - FY 2014-2015 Capital Improvement Program	7.6	8.1	-	15.7
Retired Debt	(2.5)	(5.5)	(0.2)	(8.2)
June 30, 2015	<u>\$ 81.6</u>	<u>\$ 87.3</u>	<u>\$ 2.0</u>	<u>\$ 170.9</u>

The following exhibit demonstrates the trend of City indebtedness beginning in fiscal year 2008-09 through the period covered by the 2014-20 Capital Improvement Program including the relationship between tax-supported indebtedness and indebtedness which is self-liquidating. The funding for self-liquidating debt is provided from water billings, sewer rent billings and parking revenues. The funding for tax-supported debt which includes the White Plains City Center Garage comes from general City revenue, including real property taxes. From fiscal years 2008-09 through 2012-13, the majority of the City's indebtedness was for tax-supported debt. However, as the chart below indicates, this trend will begin to moderate slightly in future years.

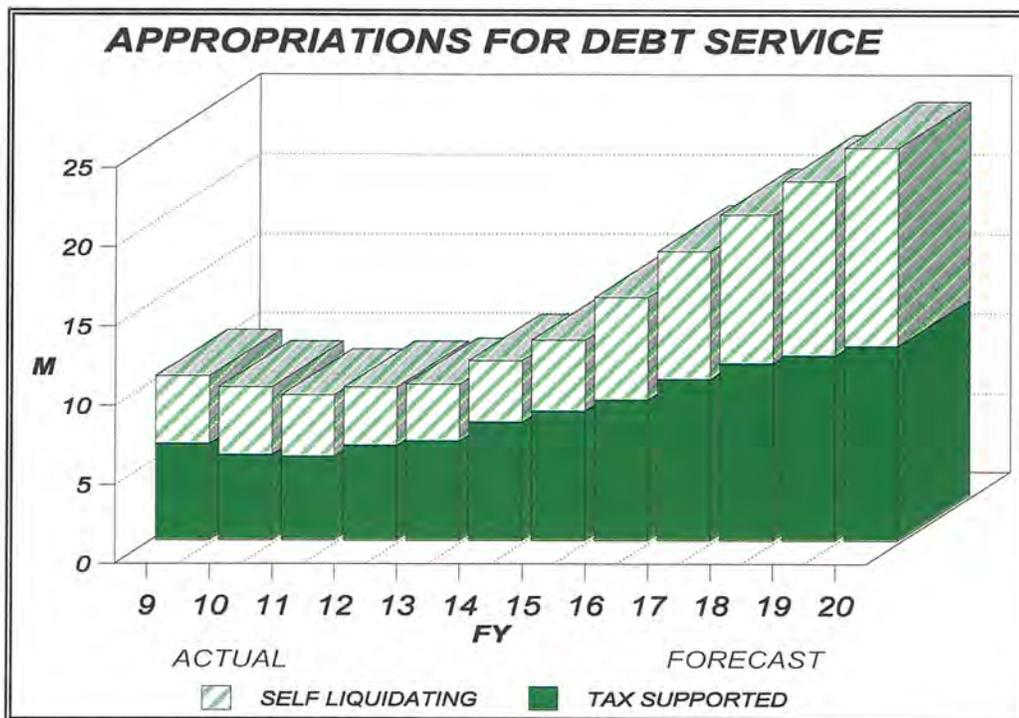


CITY INDEBTEDNESS

At the beginning of the period, authorized and outstanding indebtedness totaled \$102.2 million, with tax-supported debt accounting for approximately 55% of the total. At June 30, 2013, tax-supported debt remained at 55% of total debt which had increased to \$148 million. The total of \$148 million includes \$110.5 million in outstanding debt and \$37.5 million in authorized but unissued debt. As of June 30, 2014, the percentage of tax-supported and self-liquidating debt will shift slightly, to 53% and 47%, respectively. Indebtedness projected from 2014-15 through 2019-20 is based on the adopted Capital Improvement Program; the allocation between tax-supported and self-liquidating debt will continue this trend over the next few fiscal years. During that time period, new authorizations for self-liquidating debt are projected to total \$37.6 million compared to tax-supported new debt of \$28.2 million. The City's actual indebtedness and subsequent debt service during this time period will depend on the approval and timing of the related bond issues.

It is important to note in any discussion of indebtedness that White Plains' credit rating from Moody's Investors Services is Aa1, thereby indicating the Mayor and Common Council have traditionally established and followed debt management policies which have protected the financial well-being of the City.

The Local Finance Law of the State of New York establishes a cap on the level of debt cities may incur. The constitutional debt limit is calculated at 7% of the average last five years full valuation. It is currently projected that the City will have exhausted 19% of its available debt limit and will have approximately \$472 million of debt contracting margin (borrowing authority) available when the constitutional debt limitation is computed at June 30, 2014.



CITY INDEBTEDNESS

The final consideration in determining acceptable debt levels is the City's ability to repay its debt obligations. Based upon the 2014-20 Capital Improvement Program adopted by the Capital Projects Board, it is projected that net debt service payments for the operating funds combined, will equal less than the credit industry bench mark of 10% of general expenditures as of June 30, 2015. Total authorized and outstanding indebtedness will be less than 5% of the full valuation of property within the City as of the same date. Total outstanding debt per capita as of June 30, 2015 is projected to be \$2,977. Net debt per capita is projected to equal \$1,556.

The exhibit on the previous page demonstrates the City's appropriations for debt service since fiscal year 2008-09 through fiscal year 2013-14 and the projected payments for fiscal years 2014-15 through 2019-20 based on the 2014-20 Capital Improvement Program.

Debt service payments began to moderate in fiscal year 2010-11 reflecting declining interest rates and successful debt re-financings. In the same year, debt service payments for the new Longview Avenue Garage began, but 46% of these payments are reimbursed to the City from lease payments by White Plains Hospital. In fiscal year 2014-15, debt service payments will total \$12.7 million, an increase of 12% over the current fiscal year. Included in this increase is debt service on the new Lyon Place Garage scheduled to open July 1, 2014. Lease payments, which will also be applied to debt service, will be made by the Esplanade for this garage beginning in FY 2014-15. Parking fees are estimated to cover all of the remaining debt service costs on this structure once it is fully operational.

Finally, as indicated by the exhibit on the previous page, debt service payments towards self-liquidating debt are expected to increase again in FY 2015-16, primarily because of water system improvements. The increase in debt service payments for self-liquidating debt is based on the City's plan to incur over \$10 million in Water Fund debt in FY 2013-14, \$5.6 million in FY 2014-15, \$3.7 million in the following fiscal year and almost \$20 million in debt in FY 2016-17, of which \$18 million will be used to replace the City's present water storage reservoir.

**CITY OF WHITE PLAINS
CONSTITUTIONAL DEBT STATEMENT
PRO FORMA PROJECTED AS OF JUNE 30, 2014**

<u>Fiscal Year Ended June 30,</u>	<u>Assessed Valuation</u>	<u>State Equalization Rate</u>	<u>Full Valuation</u>
2014	\$ 277,740,593	3.77%	\$ 7,367,124,483
2013	275,572,096	3.70%	7,447,894,486
2012	278,155,129	3.48%	7,992,963,477
2011	281,318,866	3.17%	8,874,412,177
2010	285,212,346	2.84%	<u>10,042,688,239</u>
Total Five Year Full Valuation			<u>\$ 41,725,082,862</u>
Average Five Year Full Valuation			<u>\$ 8,345,016,572</u>
Constitutional Debt Limit (7% of Average Full Valuation)			<u>\$ 584,151,160</u>
Outstanding Indebtedness June 30, 2015:			
Serial Bonds		\$ 136,675,800	
Bond Anticipation Notes		<u>-</u>	136,675,800
Less Exclusions:			
2014-15 Debt Service Appropriation (Principal Only)		8,197,261	
Water and Sewer System Debt - June 30, 2015		<u>16,780,274</u>	<u>24,977,535</u>
TOTAL PROJECTED NET INDEBTEDNESS			<u>111,698,265</u>
Net Debt Contracting Margin			<u>\$ 472,452,895</u>
Prom Forma Projected Percentage of Debt Contracting Power Exhausted			<u>19.1%</u>

CITY OF WHITE PLAINS
SUMMARY OF AUTHORIZED AND OUTSTANDING DEBT

FISCAL YEAR	SERIAL BONDS	BOND ANTICIPATION NOTES	TOTAL OUTSTANDING	PERCENTAGE OF CONSTITUTIONAL DEBT LIMIT EXHAUSTED	AUTHORIZED AND UNISSUED	
					BUT UNISSUED	AUTHORIZED AND UNISSUED
2003-2004	\$ 66,299,700	\$ 2,230,000	\$ 68,529,700 (1)	14.60%	\$ 3,412,000	\$ 71,941,700
2004-2005	67,783,700	4,735,500	72,519,200	14.30%	4,290,000	76,809,200
2005-2006	67,059,700	4,428,000	71,487,700	14.41%	2,915,000	74,402,700
2006-2007	71,551,500	2,049,375	73,600,875 (2)	10.57%	24,950,000	98,550,875
2007-2008	88,561,000	2,273,750	90,834,750	12.37%	8,517,800	99,352,550
2008-2009	82,815,000	9,530,200	92,345,200	15.61%	9,849,225	102,194,425
2009-2010	87,656,825	8,400,000	96,056,825 (3)	15.52%	10,024,675	106,081,500
2010-2011	82,188,000	18,099,650	100,287,650	16.81%	15,420,125	115,707,775
2011-2012	106,606,555	-	106,606,555 (4)	21.25%	36,195,125	142,801,680
2012-2013	110,542,555	-	110,542,555	22.20%	37,468,075	148,010,630
2013-2014						
July	108,922,555	-	108,922,555	23.66%	39,862,775	148,785,330
August	119,697,814	-	119,697,814	23.83%	30,148,016	149,845,830
September	118,617,814	-	118,617,814	23.71%	30,451,016	149,068,830
October	118,581,814	-	118,581,814	23.78%	30,951,016	149,532,830
November	118,581,814	-	118,581,814	23.85%	31,360,016	149,941,830
December	118,581,814	-	118,581,814	23.90%	31,688,266	150,270,080
January	117,936,814	-	117,936,814	23.80%	31,688,266	149,625,080
February	139,930,355	-	139,930,355	23.74%	9,313,850	149,244,205
March	139,930,355	-	139,930,355	23.97%	10,778,350	150,708,705

(1) Included in this amount is the advance refunding of two bonds

(2) Included in this amount is an advance refunding of 2002 Serial bonds series A and B issued at interest rate 4%-5%.
The proceeds of \$12,470,000 from the new issue retired \$12,230,000 of the refunded issue

(3) Included in this amount is an advance refunding of \$5,730,000 serial bonds

(4) Included in this amount is an advance refunding of \$11,090,000 serial bonds

**PRO FORMA SUMMARY OF TOTAL DEBT SERVICE PAYABLE
AND BUDGET PROJECTION FOR FISCAL YEAR 2014-2015**

	Actual 2012-13	Estimates 2013-14	Budget Projections 2014-2015		Less Funds Available	Amount Needed
			Principal	Interest		
PROPRIETARY FUNDS						
Water Fund:						
Serial Bonds	\$ 1,129,306	\$ 1,241,882	\$ 836,652	\$ 393,035	\$ 1,229,687	\$ -
Bond Anticipation Notes	-	-	-	-	-	-
Total Water Fund	<u>1,129,306</u>	<u>1,241,882</u>	<u>836,652</u>	<u>393,035</u>	<u>1,229,687</u>	<u>(1)</u>
Sewer Fund:						
Serial Bonds	120,032	138,833	99,625	51,169	150,794	-
Bond Anticipation Notes	-	-	-	-	-	-
Total Sewer Fund	<u>120,032</u>	<u>138,833</u>	<u>99,625</u>	<u>51,169</u>	<u>150,794</u>	<u>(2)</u>
GENERAL LONG TERM/SHORT TERM DEBT						
General Projects:						
EFC Fees	-	-	-	-	24,510	24,510
Serial Bonds	7,914,106	9,309,042	6,823,270	3,800,721	10,623,991	(3)
Open Space Fund:	-	-	-	-	1,138,016	(5)
Serial Bonds	252,052	252,058	149,551	94,977	244,528	(4)
Serial Bonds (Taxable)	39,708	37,854	-	-	-	-
	291,760	289,912	149,551	94,977	244,528	-
Capital Fund:	-	-	-	-	-	-
Bond Anticipation Notes	-	-	-	-	-	-
Total General Fund	<u>8,205,866</u>	<u>9,598,954</u>	<u>6,972,821</u>	<u>3,895,698</u>	<u>10,893,029</u>	<u>9,755,013</u>
Library Fund:						
Serial Bonds	367,165	424,087	288,163	166,649	454,812	454,812
Bond Anticipation Notes	-	-	-	-	-	-
Total Library Fund	<u>367,165</u>	<u>424,087</u>	<u>288,163</u>	<u>166,649</u>	<u>454,812</u>	<u>454,812</u>
Total Debt Service	\$ 9,822,369	\$ 11,403,756	\$ 8,197,261	\$ 4,506,551	\$ 12,728,322	\$ 10,209,825
Recapitulation:						
Serial Bonds	9,822,369	11,403,756	8,197,261	4,506,551	12,728,322	10,209,825
Bond Anticipation Notes	0	-	-	-	-	-
	<u>\$ 9,822,369</u>	<u>\$ 11,403,756</u>	<u>\$ 8,197,261</u>	<u>\$ 4,506,551</u>	<u>\$ 12,728,322</u>	<u>\$ 10,209,825</u>

(1) \$1,229,687 Water Fees
(2) \$150,794 Sewer Rent Fees
(3) Includes \$856,637 WP Hospital's portion of debt service
(4) Includes \$75,000 from Open Space Reserve
(5) \$975,000 from Appropriation of Debt Service Fund Balance, \$163,016 EFC Subsidy

**PRO FORMA SCHEDULE OF SERIAL BOND INDEBTEDNESS
JUNE 30, 2014 & 2015**

<u>Description</u>	<u>Sale Date</u>	<u>Original Borrowing</u>	<u>Interest Rate (%)</u>	<u>Fiscal Year Final Maturity</u>	<u>Outstanding 6/30/2014</u>	<u>Fiscal Year 2014-2015</u>		<u>Balance Outstanding 6/30/2015</u>
						<u>Principal Payments</u>	<u>Interest Payments</u>	
General Projects:								
Public Improvements	2006	\$ 3,224,000	4.00-4.25	2021	\$ 1,740,995	\$ 221,007	\$ 71,574	\$ 1,519,988
Public Improvements - R 2002 A & B	2007	12,470,000	4.00-5.00	2022	12,280,000	1,315,000	547,650	10,965,000
Public Improvements	2007	5,332,000	3.70-4.25	2027	3,910,566	234,387	160,729	3,676,179
Public Improvements-Series A	2008	3,210,000	3.375-4.00	2028	2,234,058	162,657	83,211	2,071,401
Public Improvements	2010	6,261,050	1.50-4.00	2030	4,661,466	221,583	163,986	4,439,883
Public Improvements (Refunding								
2000, 2001B, 2002 A&B)	2010	5,595,000	2.00-4.00	2015	705,000	360,000	10,500	345,000
Public Improvements - R 2003	2011	2,254,242	2.00-5.00	2018	1,557,186	364,516	72,328	1,192,670
Public Improvements	2011	9,586,375	2.00-3.125	2027	8,624,211	554,126	208,024	8,070,085
Public Improvements (Carts & URA)	2011	6,945,000	2.00-3.125	2027	6,247,944	401,445	150,706	5,846,499
Public Improvements - R 2004 & 2005	2012	1,501,002	2.00-5.00	2025	1,405,706	152,607	57,182	1,253,099
Public Improvements (Cert & Capital)	2012	5,844,805	2.00-3.00	2027	5,488,499	363,798	133,520	5,124,701
Public Improvements - EFC	2013	10,775,259	0.26-4.61	2033	10,260,259	490,259	326,033	9,770,000
Public Improvements	2013	8,298,500	2.25-3.00	2028	7,195,350	434,252	181,935	6,761,098
Public Improvements	2014	3,269,991	2.00-3.25	2029	3,269,991	-	80,139	3,289,991
		<u>84,567,224</u>			<u>69,581,231</u>	<u>5,275,637</u>	<u>2,247,517</u>	<u>64,305,594</u>
Open Space Fund:								
Public Improvements	2007	1,575,000	3.70-4.25	2027	1,155,127	69,235	47,477	1,085,892
Public Improvements - R 2005	2012	1,100,680	2.00-5.00	2025	1,087,105	80,316	47,500	1,006,789
		<u>2,675,680</u>			<u>2,242,232</u>	<u>149,551</u>	<u>94,977</u>	<u>2,092,681</u>
Library Fund:								
Public Improvements	2010	37,500	1.50-4.00	2030	31,719	1,508	1,116	30,211
Public Improvements	2011	806,625	2.00-3.125	2027	725,667	46,626	17,504	679,041
Public Improvements - R 2004 & 2005	2012	2,216,408	2.00-5.00	2025	2,136,218	173,860	92,283	1,964,358
Public Improvements	2012	906,000	2.00-3.00	2027	850,769	56,392	20,697	794,377
Public Improvements	2013	162,000	2.25-3.00	2028	162,000	9,777	4,096	152,223
Public Improvements	2014	1,263,000	2.00-3.25	2029	1,263,000	-	30,953	1,263,000
		<u>5,391,533</u>			<u>5,171,373</u>	<u>288,163</u>	<u>166,649</u>	<u>4,883,210</u>
		<u>92,634,437</u>			<u>76,994,836</u>	<u>5,713,351</u>	<u>2,509,143</u>	<u>71,281,485</u>

S/T

(continued)

**PRO FORMA SCHEDULE OF SERIAL BOND INDEBTEDNESS
JUNE 30, 2014 & 2015 (cont.)**

Description	Sale Date	Original Borrowing	Interest Rate (%)	Fiscal Year Final Maturity	Outstanding 6/30/2014	Fiscal Year 2014-2015		Balance Outstanding 6/30/2015
						Principal Payments	Interest Payments	
Parking Projects:								
Public Improvements	2006	350,000	4.00-4.25	2021	189,005	23,993	7,770	165,012
Public Improvements	2007	1,237,500	3.70-4.25	2027	907,600	54,399	37,303	853,201
Public Improvements	2008	625,000	3.375-4.00	2028	434,980	31,670	16,202	403,310
Public Improvements-Series B	2008	18,750,000	4.00-4.375	2033	15,735,000	560,000	660,745	15,175,000
Public Improvements-Series C (Taxable)	2008	250,000	6.25-6.75	2033	190,000	10,000	12,500	180,000
Public Improvements	2010	1,326,000	1.50-4.00	2030	1,121,585	53,315	39,456	1,068,270
Public Improvements - R 2003	2011	839,803	2.00-5.00	2018	580,119	135,798	26,946	444,321
Public Improvements	2011	1,417,000	2.00-3.125	2027	1,274,779	81,907	30,749	1,192,872
Public Improvements - R 2004 & 2005	2012	4,258,463	2.00-5.00	2029	4,003,690	268,843	163,727	3,734,847
Public Improvements	2012	2,954,250	2.00-3.00	2027	2,774,155	183,881	67,487	2,590,274
Public Improvements	2013	2,383,150	2.25-3.00	2028	2,383,150	143,827	60,258	2,239,323
Public Improvements	2014	17,548,350	2.00-3.25	2029	17,548,350	-	430,061	17,548,350
		<u>51,939,516</u>			<u>47,142,413</u>	<u>1,547,633</u>	<u>1,553,204</u>	<u>45,594,780</u>
Water Fund:								
Public Improvements	2006	2,700,000	4.00-4.25	2021	980,000	170,000	40,077	810,000
Public Improvements	2007	2,865,000	3.70-4.25	2027	2,170,000	130,000	89,187	2,040,000
Public Improvements-Series A	2008	1,000,000	3.375-4.00	2030	695,962	50,673	25,922	645,289
Public Improvements	2010	3,062,500	1.50-4.00	2030	2,590,387	123,135	91,127	2,467,252
Public Improvements - R (2001B)	2010	215,000	2.00-4.00	2015	65,000	35,000	950	30,000
Public Improvements - R (2003)	2011	198,897	2.00-5.00	2018	137,394	32,162	6,382	105,232
Public Improvements - R 2004 & R2005	2012	2,013,447	2.00-5.00	2025	1,925,281	159,374	82,700	1,765,907
Public Improvements	2012	2,043,000	2.00-3.00	2027	1,918,457	127,163	46,671	1,791,294
Public Improvements	2013	151,500	2.25-3.00	2028	151,500	9,145	3,831	142,355
Public Improvements	2014	252,500	2.00-3.25	2029	252,500	-	6,188	252,500
		<u>14,501,844</u>			<u>10,886,481</u>	<u>836,652</u>	<u>393,035</u>	<u>10,049,829</u>
Sewer Fund:								
Public Improvements	2007	500,000	3.70-4.25	2027	366,707	21,979	15,072	344,728
Public Improvements	2010	135,775	1.50-4.00	2030	114,843	5,459	4,040	109,384
Public Improvements - R 2003	2011	232,058	2.00-5.00	2018	160,301	37,524	7,446	122,777
Public Improvements	2011	275,000	2.00-3.125	2027	247,399	15,896	5,968	231,503
Public Improvements	2012	301,500	2.00-3.00	2027	283,120	18,767	6,887	264,353
Public Improvements	2014	479,700	2.00-3.25	2029	479,700	-	11,756	479,700
		<u>1,924,033</u>			<u>1,652,070</u>	<u>99,625</u>	<u>51,169</u>	<u>1,552,445</u>
Total Serial Bonds:		\$ 160,999,830			\$ 136,675,800	\$ 8,197,261	\$ 4,506,551	\$ 128,478,539

**PRO FORMA SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
JUNE 30, 2014 & 2015**

Description	Authorization	Unissued	Original Issue	Projected Balance 6/30/14	Projected Interest Rate	Fiscal Year 2014-2015		Balance Outstanding 6/30/15
						Principal Payments	Interest Payments	
General Projects:								
City Hall Electrical Study - Design	\$ 151,500	\$ 151,500	\$ -	151,500		\$ -	\$ -	151,500
Maple Ave. Storm Water Drain	454,400	454,400	-	454,400		-	-	454,400
Misc. Rec/Parks Projects	479,700 (1)	-	-	-		-	-	-
Renovations to Fire Facilities FY 11-12	217,000 (2)	217,000 (2)	-	217,000		-	-	217,000
Gillie Park Imp-Design of Stairway	70,700	70,700	-	70,700		-	-	70,700
Gedney Way Landfill	11,903,000 (3)	1,127,741 (5)	-	-		-	-	-
Library Plaza Surface Replacement (Design)	101,000	101,000 (5)	-	-		-	-	-
City Wide IT Infrastructure 12-13	126,250	126,250 (5)	-	-		-	-	-
Rolling Stock Acquisition-Heavy Duty FY 13-14	1,854,400	1,854,400 (5)	-	-		-	-	-
Police Field Reporting	60,600	60,600 (5)	-	-		-	-	-
Misc. SWD Reconstruction FY 13-14	505,000	505,000	-	505,000		-	-	505,000
Renovations to Fire Facilities FY 13-14	252,500	252,500	-	252,500		-	-	252,500
City Fuel Site Upgrades	303,000	303,000	-	303,000		-	-	303,000
Tibbetts Park Rehabilitation	101,000	101,000	-	101,000		-	-	101,000
Mam'k Ave. Signalization Ph. 1	252,500	252,500	-	252,500		-	-	252,500
PS Electronic Devices Replacement	156,500	156,500	-	156,500		-	-	156,500
Traffic Signal Replacement	227,250	227,250	-	227,250		-	-	227,250
PS Communications Room A/C-Design	35,500	35,500	-	35,500		-	-	35,500
Delfino Park-Ebersole Ice Rink	757,000	757,000	-	757,000		-	-	757,000
City-wide Security & Fire Alarm Upgrades	303,000	303,000	-	303,000		-	-	303,000
Kitrell Park Pool Construction	2,424,000	2,424,000	-	2,424,000		-	-	2,424,000
FY 13-14 Capital Improvement Program	2,817,900	2,817,900	-	2,817,900		-	-	2,817,900
FY 14-15 Capital Improvement Program	-	-	-	-		-	-	-
S/T General Improvements	23,553,700	12,298,741	-	9,028,750		-	-	16,965,250
Library:								
Library Self-Check & Service Desk	127,000	127,000 (5)	-	-		-	-	-
Construction-First Floor Library	1,216,000 (4)	1,136,000 (5)	-	-		-	-	-
Library Air Handler System	505,000	505,000	-	505,000		-	-	505,000
Library Boilers	404,000	404,000	-	404,000		-	-	404,000
FY 14-15 Capital Improvement Program	-	-	-	-		-	-	-
S/T Library Improvements	2,252,000	2,172,000	-	909,000		-	-	1,060,500

(1) Of this amount, \$286,625 was sold as a serial bond in September 2011 and \$70,700 was authorized for Gillie Park in the spring of 2012. and \$101,000 was authorized Tibbetts Park in September of 2013; \$21,375 rescinded 2/3/14

(2) Of this amount, \$125,000 is a grant from FEMA

(3) Of this amount, \$10,775,259 was issued in the summer of 2013

(4) Of this amount, \$80,000 is a grant from NYS Dept. of Education

(5) February 2014 bond sale

**PRO FORMA SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
JUNE 30, 2014 & 2015 (cont.)**

<u>Description</u>	<u>Authorization</u>	<u>Unissued</u>	<u>Original Issue</u>	<u>Projected Balance 6/30/14</u>	<u>Projected Interest Rate</u>	<u>Fiscal Year 2014-2015 Principal Payments</u>	<u>Fiscal Year 2014-2015 Interest Payments</u>	<u>Balance Outstanding 6/30/15</u>
Parking:								
Municipal Parking Lot Rehabilitation 11-12	404,000	404,000 (5)						
Lyon Place Garage	17,520,000 (1)	15,136,850 (5)						
Lyon Place Garage Amendment 1	750,000	750,000 (5)						
Lyon Place Garage Amendment 2	500,000	500,000 (5)						
Lex-Grove Structural Rehabilitation 12-13	757,500	757,500 (5)						
Misc. Parking Lot Rehabilitation 13-14	303,000	303,000		303,000				303,000
Garage Membrane Design & Replacement	101,000	101,000		101,000				101,000
FY 13-14 Capital Improvement Program	555,500	555,500		555,500				555,500
FY 14-15 Capital Improvement Program	-	-		-				959,500
S/T Parking Improvements	20,891,000	18,507,850		959,500				1,919,000
Water Fund:								
Dam Rehabilitation Phase III	600,000	600,000		600,000				600,000
Water Transmission from CAPS	3,000,000	1,500,000		1,500,000				1,500,000
Storage Reservoir Replacement-Design	502,500	502,500		502,500				502,500
New Well Field	101,000	101,000		101,000				101,000
Filtration Plant Rehabilitation-Design	252,500	252,500 (5)						-
Miscellaneous Water Lines 12-13	2,171,500	2,171,500		2,171,500				2,171,500
FY 13-14 Capital Improvement Program	10,707,100	10,707,100		10,707,100				10,707,100
FY 14-15 Capital Improvement Program	-	-		-				5,631,200
S/T Water Fund	17,334,600	15,834,600		15,582,100				21,213,300
Sewer Fund:								
Misc. Sanitary Sewer Reconstruction 12-13	303,000	303,000 (5)						
Rolling Stock Acquisition-Heavy Duty 13-14	176,700	176,700 (5)						
Misc. Sanitary Sewer Reconstruction 13-14	303,000	303,000		303,000				303,000
FY 14-15 Capital Improvement Program	-	-		-				959,600
	782,700	782,700		303,000				1,262,600
Total Bond Anticipation Notes:	\$ 64,814,000	\$ 49,595,891	\$ -	\$ 26,782,350	\$ -	\$ -	\$ -	\$ 42,420,650

(1) Of this amount, 2,383,150 was issued in 2013

(5) February 2014 bond sale

**CITY OF WHITE PLAINS
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE**

	Actuals			Projected	Adopted
	FY 10-11*	FY 11-12*	FY 12-13*	FY 13-14 06/30/14	FY 14-15 06/30/15
Revenues:					
Intergovernmental	\$ -	\$ -	\$ -	\$ 128,681	\$ 163,016
Interest	4,602	895	684	500	-
Miscellaneous	8,309	5,638	17,228	12,465	-
Total Revenues	12,911	6,533	17,912	141,646	163,016
Expenditures:					
Debt Service:					
Principal Retirement	4,664,318	5,265,870	5,164,308	6,647,823	7,260,984
Interest & Fiscal Charges	2,997,551	2,900,728	3,408,724	3,375,218	4,086,857
Refunded Bonds & Related	-	160,423	-	-	-
Total Expenditures	7,661,869	8,327,021	8,573,032	10,023,041	11,347,841
Other Financing Sources:					
Transfer In:					
General Fund	6,908,607	7,357,688	9,030,357	9,823,954	9,755,013
Library Fund	302,277	321,117	355,535	424,087	454,812
Capital Fund	17,698	65,057	142,394	50,000	-
Refunding bonds issued	-	12,170,598	-	-	-
Payment to refunded bond escrow agent	-	(13,894,048)	-	-	-
Issuance premium	103,151	2,086,238	-	-	-
Transfer out	-	-	-	-	-
Total Other Financing Sources	7,331,733	8,106,650	9,528,286	10,298,041	10,209,825
Net Changes in Fund Balance	(317,225)	(213,838)	973,166	416,646	(975,000)
Fund Balance at Beginning of Year	1,238,888	921,663	707,825	1,680,991	2,097,637
Fund Balance at End of Year	\$ 921,663	\$ 707,825	\$ 1,680,991	\$ 2,097,637	\$ 1,122,637

* Source: City of White Plains Comprehensive Annual Financial Reports for the fiscal years ended June 30th.

SUPPLEMENTAL INFORMATION

**CITY OF WHITE PLAINS, NEW YORK
DEMOGRAPHIC AND STATISTICAL FACTS
JUNE 30, 2013**

Located in central Westchester, the City of White Plains, with a 2010 census population of 56,853, occupies an area of almost 10 square miles. It is the seat of Westchester County, located just north of New York City about 4 miles east of the Hudson River and 2.5 miles northwest of Long Island Sound.

The first non-native settlement of White Plains was in November 1683 by a party of Connecticut Puritans. In 1758, White Plains became the seat of Westchester County and in 1788 the Town of White Plains was created. In the first United States Census, conducted in 1790, the White Plains population was 505. In 1800, the population was 575 and in 1830 it was 830. White Plains was incorporated as a village in 1866. By 1870, 26 years after the arrival of the railroad, the population was 2,630 and it was 4,508 in 1890. In 1900 the population was 7,899 and it increased to 26,425 in 1910. White Plains became a city in 1916.

With the building boom after World War II and the construction of parkways and expressways, downtown White Plains became a major and destination retail shopping location. This was also a period that many major corporations based in New York City relocated operations to White Plains. However, by the early 1990s, economic development had stagnated, hampered by a deep recession. In 2003 White Plains started the beginning of a new downtown development renaissance, and with the improving economy and healthy office leasing activity, White Plains entered the new millennium as the leading retail and office center in Westchester County. Construction began on a large parcel in the downtown area in 2005, known as Renaissance Square, which includes residential and hotel towers, each 40 stories tall featuring a luxury Ritz-Carlton hotel and more than 400 condominium units.

Despite its modest size and population, White Plains is a regional center for business, retail, government and medical services. Its commercial base and business economy are comparable to cities much larger in area and population, yet White Plains is first and foremost a community of distinct and diverse residential neighbourhoods with a substantial open space character.

General Information			
Date of Incorporation	1916	Municipal Water Operations:	
Form of Government	Mayor-Council	Number of Metered Accounts	9,547
Area	9.79 Square Miles	Average Daily Consumption	7,890,000 (gallons)
Police Protection:		Miles of Water Mains	158.2
Number of Stations	1	Supply	New York City
Fire Protection:			Aqueduct, three
Number of Stations	7 (2 of which are equipped but not staffed)		City wells and two
			City reservoirs
Number of Fire Hydrants	2,050	Recreation and Culture:	
		Total Acres of Parks	231
Public Works:		Number of Parks and Recreation Facilities	23
Number of Street Lights	5,960	Number of Youth Programs	462
Miles of Paved City Streets	150	Number of Adult Programs	160
Miles of Sanitary Sewers	127.1	Number of Senior Programs	623
Miles of Storm Water Drains	83	Number of Libraries	1
		Number of Volumes	305,338

**CITY OF WHITE PLAINS, NEW YORK
DEMOGRAPHIC STATISTICS**

Fiscal Year	Population(1)	Medium Age(2)	Per Capita Income(2)	Medium Family Income(2)	Medium Household Income(2)	Public School Enrollment(3)	Unemployment Rate(4)
2012-13	57,403	39.4	\$ 46,529	\$ 93,864	\$ 75,254	7,260	5.7%
2011-12	57,241	39.6	\$ 44,473	\$ 92,406	\$ 76,164	7,177	6.7%
2010-11	56,938	39.5	\$ 43,938	\$ 89,992	\$ 73,522	7,301	6.3%

Sources: (1) U.S. Census Bureau, Annual Estimates of the Resident Population: April 1, 2010 to July 1, 2012
(2) U.S. Census Bureau, American Community Survey 5-Year Estimates
(3) Annual School Census of the White Plains Board of Education
(4) U.S. Bureau of Labor and Statistics for the City of White Plains, not seasonally adjusted, for June of each fiscal year

PRINCIPAL TAXPAYERS JUNE 30, 2013

Rank	Taxpayer	Type of Business	Assessed Valuation	% of Total Assessed Valuation
1	Consolidated Edison	Public Utility	\$ 11,482,460	4.16%
2	Westchester Mall LLC	Retail Outlet	11,079,450	4.02
3	44 S. Broadway Property, LLC	Office Space Rental	4,270,000	1.54
4	White Plains Plaza	Office Space Rental	4,161,460	1.51
5	White Plains Galleria	Retail Outlet	4,056,000	1.47
6	Cali WP Realty Assoc., LP	Real Estate Devel.	4,010,000	1.46
7	Gateway I Group, Inc.	Office Space Rental	3,425,000	1.24
8	Reckon Realty	Office Space Rental	2,911,800	1.06
9	LC Main Street, LLC	Real Estate Devel.	2,809,950	1.02
10	Amrcn. Telephone & Telegraph	Public Utility	2,379,375	0.86
11	Westpark I, LLC	Office Space Rental	1,950,000	0.71
12	Verizon New York, LLC	Public Utility	1,805,405	0.66
13	1185 Bank Street, LLC	Office Space Rental	1,750,000	0.64
14	HPT ING 2 Properties	Hotel	1,650,000	0.60
15	CafWest, LLC	Office Space Rental	1,650,000	0.60
16	Urstadt Biddle Prop., Inc.	Retail Outlet	1,400,000	0.51
17	Bryant Gardens Corp.	Cooperative Apts	1,340,000	0.49
18	Bloomingdales Inc.	Retail Outlet	1,300,000	0.47
19	707/709 Westchester	Office Space Rental	1,130,000	0.41
20	Reckson Operating	Office Space Rental	<u>1,000,000</u>	0.36
			<u>\$65,560,900</u>	<u>23.79%</u>

**CITY OF WHITE PLAINS
CONSTITUTIONAL TAX LIMIT
PROJECTED AS OF JULY 1, 2014**

	<u>Fiscal Year Ended June 30</u>	<u>Full Valuation Real Estate</u>	<u>Tax Rate Equivalent</u>	<u>Percentage of Tax Rate</u>
	2014	\$ 7,367,124,483		
	2013	7,447,894,486		
	2012	7,992,963,477		
	2011	8,874,412,177		
	2010	10,042,688,239		
Five-Year Total Full Valuation		<u>\$ 41,725,082,862</u>		
Five-Year Average Full Valuation		<u>\$ 8,345,016,572</u>		
Constitutional Tax Limit (2% of five-year average)		<u>\$ 166,900,331</u>	<u>\$ 602.57</u>	<u>100.00%</u>
FY 2014-15 Tax Levy - General City Purposes ⁽¹⁾		\$ 54,326,680	\$ 196.14	32.55%
Allowable Exclusions ⁽²⁾		(10,762,885)	(38.86)	-6.45%
Tax Levy Subject to Limit		<u>43,563,795</u>	<u>157.28</u>	<u>26.10%</u>
Constitutional Tax Margin		<u>\$ 123,336,536</u>	<u>\$ 445.29</u>	<u>73.90%</u>

⁽¹⁾ Based upon Assessed Valuation of \$276,979,095 as certified by the Assessor on March 1, 2014 and adopted Tax Rate of \$196.14 per \$1,000 of assessed value.

⁽²⁾ Based upon projected 2014-15 debt payments less projected debt service fund balance at June 30, 2014.

Constitutional Tax Limit - Last Ten Fiscal Years:

<u>Year</u>	<u>Constitutional Tax Limit</u>	<u>Tax Levy</u>	<u>Total Exclusions</u>	<u>Tax Levy Subject To Tax Limit</u>	<u>Constitutional Tax Margin</u>	<u>Percent Exhausted</u>
2013-14	\$ 179,641,197	\$ 53,253,982	\$ 12,013,972	\$ 41,240,010	\$ 138,401,187	22.96%
2012-13	192,017,243	50,834,785	10,562,977	40,271,808	151,745,435	20.97%
2011-12	196,607,681	48,985,900	10,418,598	38,567,302	158,040,379	19.62%
2010-11	195,263,275	47,210,932	8,251,695	38,959,237	156,304,038	19.95%
2009-10	186,996,219	44,795,451	8,595,552	36,199,899	150,796,320	19.36%
2008-09	173,290,634	42,794,228	9,259,647	33,534,581	139,756,053	19.35%
2007-08	158,251,178	41,145,849	9,952,296	31,193,553	127,057,625	19.71%
2006-07	141,693,629	39,281,812	10,394,597	28,887,215	112,806,414	20.39%
2005-06	125,427,250	37,192,306	8,984,065	28,208,241	97,219,009	22.49%
2004-05	110,493,971	35,833,139	7,053,109	28,780,030	81,713,941	26.05%

Source: City of White Plains Finance Department

**CITY OF WHITE PLAINS
SCHEDULE OF PROPERTY TAX RATES
PER \$1,000 ASSESSED VALUATION
ALL OVERLAPPING GOVERNMENTS**

<u>Year</u>	<u>City of White Plains</u>	<u>White Plains School District</u>	<u>Westchester County</u>				<u>Total</u>	<u>Total Tax Rate</u>
			<u>County</u>	<u>Sewer Districts</u>	<u>Refuse Disposal District</u>			
2014-15	\$196.14	\$600.22	\$100.99	\$14.80 (1) 15.53 (2)	\$9.14	\$124.93 125.66	\$921.29 922.02	
2013-14	191.74	583.21	99.24	15.79 (1) 16.33 (2)	9.43	124.46 125.00	899.41 899.95	
2012-13	184.47	565.50	106.28	16.43 (1) 18.28 (2)	10.02	132.73 134.58	882.70 884.55	
2011-12	176.11	548.89	110.59	17.17 (1) 18.82 (2)	10.51	138.27 139.92	863.27 864.92	
2010-11	167.82	534.63	112.97	17.13 (1) 18.94 (2)	10.50	140.60 142.41	843.05 844.86	
2009-10	157.06	515.15	110.88	15.95 (1) 18.44 (2)	10.17	137.00 139.49	809.21 811.70	
2008-09	147.47	503.01	102.80	14.51 (1) 17.53 (2)	9.82	127.13 130.15	777.61 780.63	
2007-08	141.93	474.62	93.22	12.96 (1) 15.75 (2)	10.15	116.33 119.12	732.88 735.67	
2006-07	132.64	443.77	88.89	10.32 (1) 13.29 (2)	10.24	109.45 112.42	685.86 688.83	
2005-06	123.05	410.45	86.10	9.82 (1) 12.43 (2)	10.28	106.20 12.43	639.70 545.93	
2004-05	117.61	375.30	82.26	8.73 (1) 10.75 (2)	9.75	100.74 102.76	593.65 595.67	
2003-04	104.31	349.03	62.88	7.80 (1) 9.39 (2)	8.60	79.28 80.87	532.62 534.21	
2002-03	97.00	326.53	54.36	7.04 (1) 9.38 (2)	7.86	69.26 71.60	492.79 495.13	
2001-02	91.48	300.71	54.99	7.36 (1) 9.82 (2)	8.16	70.51 72.97	462.70 465.16	
2000-01	91.48	278.59	59.68	7.29 (1) 11.14 (2)	8.30	75.27 79.12	445.34 449.19	

(1) Bronx Valley District
(2) Mamaroneck District

City of White Plains	
Office of State Comptroller Tax Levy Cap Reporting Form	
Proposed Budget Fiscal Year Ended June 30, 2015	
Prepared March 5, 2014	
Taxing Entity Name: City of White Plains	
Entity Class: City	
County: Westchester	
Input data below. Contact OSC LGSA for guidance (518) 473-0006	
Tax Levy Cap Elements	
	Amount
1. a. Real property tax levy for current fiscal year	\$ 53,253,982
b. BID special assessment levy for current fiscal year	665,000
Total real property tax levy for current fiscal year	53,918,982
2. Less total reserve amount (including interest earned) from current fiscal year	-
3. Tax base growth factor	1.0060
4. Plus PILOTS receivable in current fiscal year	2,954,199
5. Less PILOTS receivable in forthcoming fiscal year (enter as negative number)	(3,029,601)
6. Tax levy necessary for expenditures resulting from court orders or judgments resulting from tort actions in current fiscal year	-
7. Plus available carryover from current fiscal year	-
8. Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rate in excess of 2 percentage points:	
a. State and Local Employees' Retirement System (ERS)	-
b. Police and Fire Retirement System (PRs)	-
c. Teachers' Retirement System (TRS)	-
9. Transfer of local government function(s) (as determined by OSC):	
a. Costs	-
b. Savings	-

City of White Plains	
Office of State Comptroller Tax Levy Cap Reporting Form	
Proposed Budget Fiscal Year Ended June 30, 2015	
Prepared March 5, 2014	
Tax Levy Cap - Calculations and Totals	
Tax Levy Limit (Cap) Before Adjustments and Exclusions:	
1. a. Real property tax levy current fiscal year	\$ 53,253,982
b. BID special assessment levies current fiscal year	665,000
Total taxes levied current fiscal year	53,918,982
2. Less total reserve amount (including interest earned) from current fiscal year	-
	53,918,982
3. Tax Base Growth Factor	1.0060
	54,242,496
4. Add PILOTS receivable current fiscal year	2,954,199
	57,196,695
Allowable levy growth factor (2% or rate of inflation, whichever is less)	1.0146
	58,031,767
5. Less PILOTS receivable forthcoming fiscal year	(3,029,601)
7. Plus available carryover from current fiscal year	-
Total Levy Limit (Cap) Before Adjustments and Exclusions	55,002,166
9. Adjustments for Transfer of Local Government Functions:	
Costs incurred from transfer of local government functions	-
Savings realized from transfer of local government functions	-
Total Adjustments for Transfer of Local Government Functions	-
Tax Levy Limit, Adjusted for Transfer of Local Government Functions	55,002,166
Exclusions:	
6. Tax levy necessary for expenditures resulting from tort orders/judgments over 5% current fiscal year tax levy	-
8. Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rate in excess of 2 percentage points:	-
a. ERS	-
b. PFRS	-
c. TRS	-
Total Exclusions	-
Tax Levy Limit, Adjusted for Transfers and Exclusions	\$ 55,002,166
Proposed real property tax levy	\$ 54,326,680
Proposed BID special assessments	665,000
Proposed Total Real Property Tax Levy	\$ 54,991,680
Difference Between Tax Levy Limit and Proposed Levy	\$ 10,486
Do you plan to override the cap in the forthcoming year?	No
For informational purposes only:	
Total taxes levied current fiscal year	53,918,982
Tax levy limit forthcoming fiscal year	55,002,166
Additional tax levy amount available within tax limit in forthcoming year	1,083,184
Tax levy forthcoming year as percentage increase over current year tax levy	2.01%

**CITY OF WHITE PLAINS
SCHEDULE OF PROPERTY TAX LEVIES AND
COLLECTIONS LAST TEN FISCAL YEARS ⁽¹⁾**

<u>Fiscal Year</u>	<u>Property Tax Levy</u>	<u>Collected within the Fiscal Year of the Levy</u>		<u>Collections in Subsequent Years ⁽²⁾</u>	<u>Total Collections to Date</u>	
		<u>Amount Collected</u>	<u>Percent of Levy</u>		<u>Amount Collected</u>	<u>Percent of Levy</u>
2012-13	\$50,834,785	\$50,539,754	99.42%	\$ -	\$50,539,754	99.42%
2011-12	48,985,900	48,560,717	99.13%	309,525	48,870,242	99.76%
2010-11	47,210,932	46,801,722	99.13%	331,426	47,133,148	99.83%
2009-10	44,795,451	44,262,211	98.81%	338,294	44,600,505	99.56%
2008-09	42,794,228	42,430,049	99.15%	347,529	42,777,578	99.96%
2007-08	41,145,849	40,802,400	99.16%	341,110	41,143,510	99.99%
2006-07	39,281,812	39,107,050	99.56%	174,762	39,281,812	100.00%
2005-06	37,192,306	36,342,557	97.72%	849,749	37,192,306	100.00%
2004-05	35,833,139	35,128,929	98.03%	697,286	35,826,215	99.99%
2003-04	33,077,174	32,674,496	98.78%	402,536	33,077,032	99.99%

(1) Source - City of White Plains Comprehensive Annual Financial Report for the Fiscal Year July 1, 2012 - June 30, 2013.

(2) Collections in subsequent years are through June 30, 2013

**CAPITAL IMPROVEMENT PROGRAM
QUARTERLY SALES TAX RECEIPTS
UNRESTRICTED FUNDS**

Month	2008-2009	2009-2010	2010-2011*	2011-2012	2012-2013	2013-2014	Variance Over / Under 12-13
July	\$ 3,938,114	\$ 3,431,350	\$ 3,345,663	\$ 3,510,417	\$ 3,625,068	\$3,611,093	-0.4%
August	3,931,818	3,474,630	3,394,885	3,486,543	3,623,198	3,686,485	1.7%
September	4,606,799	3,390,776	4,138,621	4,506,575	3,473,603	4,087,163	17.7%
	12,476,731	10,296,756	10,879,169	11,503,535	10,721,869	11,384,741	6.2%
October	3,825,204	4,582,639	4,022,113	3,680,045	3,630,717	3,602,434	-0.8%
November	3,773,552	3,712,175	3,603,356	3,598,381	3,571,600	3,703,782	3.7%
December	4,287,435	3,024,009	5,117,442 (1)	4,440,492	4,292,274	4,394,754	2.4%
	11,886,191	11,318,823	12,742,911	11,718,918	11,494,591	11,700,970	1.8%
January	4,460,803	4,093,155	4,235,851 (2)	4,222,624	4,392,112	4,388,117	-0.1%
February	3,647,477	3,378,947	3,367,819	3,742,587	3,664,552	3,615,727	-1.3%
March	3,366,354	3,724,876	3,923,160	3,676,370	3,667,421	3,745,379	2.1%
	11,474,634	11,196,978	11,526,830	11,641,581	11,724,085	11,749,223	0.2%
April	3,327,940	3,351,743	3,468,304	3,682,337	3,537,260	3,509,414	-0.8%
May	3,319,821	3,295,841	3,394,354	3,532,656	3,538,909		
June	3,883,547	3,666,391	4,482,879	3,796,376	3,905,885	3,509,414	
	10,531,308	10,313,975	11,345,537	11,011,369	10,982,054	3,509,414	-0.3%
Total	\$46,368,864	\$43,126,532	\$46,494,447	\$45,875,403	\$44,922,599	\$38,344,348	-2.1%
Tax Stabilization & Reserve Fund	\$407,377	\$5,008,606	\$5,097,268	\$4,991,398	\$4,260,481		

* New City rate of 2.50% effective 06/01/2010 of which .25% dedicated to Tax Stabilization Account; total new rate 8.5%

(1) Recapture of Sales Tax from LC Main (221 Main Street) \$604,866

(2) Recapture of Sales Tax from LC Main (221 Main Street) \$812,138

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**The People of
the
City of White Plains**

Mayor

**Common
Council**

Operating Departments

Office of the Assessor	Department of Building	Department of Budget
Office of the City Clerk	Department of Finance	Department of Information Services
Department of Law	Department of Parking	Department of Personnel
Department of Planning	Department of Public Safety	Department of Public Works
Department of Purchase	Department of Recreation & Parks	Youth Bureau

Advisory Boards & Commissions

Board of Assessment Review	Board of Electrical Control *	Board of Ethics
Board of Examiners of Motion Picture Operators *	Budget & Management Advisory Committee *	Building Code Appeals Committee*
Capital Projects Board *	Community Development Citizens Advisory Committee *	Conservation Board *
Design Review Board *	Examining Board of Stationary Engineers *	Mayor's Advisory Committee on the Disabled *
Planning Board *	Real Estate Committee	Recreation Advisory Committee *
Traffic Commission *	Youth Board *	Zoning Board of Appeals

Other Operating Agencies

White Plains Cable Television Access Commission *
 White Plains City Court
 White Plains Housing Authority *
 White Plains Public Library
 White Plains Urban Renewal Agency*

*Budget is adopted by governing board other than the Common Council

* Does not have operating budget and is not reflected in document.

**CITY OF WHITE PLAINS
FULL TIME PERSONNEL SUMMARY**

DEPARTMENT	2010-11 ADOPTED BUDGET	2011-12 ADOPTED BUDGET	2012-13 ADOPTED BUDGET	2013-14 ADOPTED BUDGET	2014-15 ADOPTED BUDGET
GENERAL FUND:					
Council and Boards:					
Common Council	6	6	6	6	6
Zoning Board of Appeals	1	1	1	1	1
S/T	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>
General Government:					
Office of the Mayor	6	6	6	6	6
City Clerk Office	7	6	6	6	6
Law Department	10	10	10	10	10
Assessor Office	6	6	6	5	5
Finance Department	15	16	16	16	16
Information Services	10	8	8	8	8
Budget Department	5	5	5	4	4
Purchase Department	6	6	5	5	5
Planning Department	9	9	8	7	7
Building Department	22	22	20	21	21
Traffic Department	11	10	10	0	0
Personnel Department	7	6	5	4	4
S/T	<u>114</u>	<u>110</u>	<u>105</u>	<u>92</u>	<u>92</u>
Public Works:					
Bureau of Administration	14	14	13	12	11
Bureau of Engineering	15	14	14	14	16
Bureau of Building Maintenance	22	20	19	20	19
Bureau of Garage and Shop	21	21	21	21	21
Bureau of Storm Water	2	2	2	2	2
Bureau of Highways	73	72	72	72	72
Bureau of Sanitation	72	70	68	65	65
S/T	<u>219</u>	<u>213</u>	<u>209</u>	<u>206</u>	<u>206</u>
Public Safety:					
Public Safety Administration	5	4	4	4	4
Fire Department	171	161	161	152	151
Police Department	250	237	237	228	228
S/T	<u>426</u>	<u>402</u>	<u>402</u>	<u>384</u>	<u>383</u>
Community Services:					
Recreation & Parks	18	18	16	15	15
Service Office	1	0	0	0	0
Youth Bureau	18	17	15	13	13
S/T	<u>37</u>	<u>35</u>	<u>31</u>	<u>28</u>	<u>28</u>
Parking Department:					
Administration	8	7	6	9	9
Lots/Garages	51	50	46	46	46
Enforcement/Violations	37	37	38	38	38
Traffic Maintenance	0	0	0	6	6
S/T	<u>96</u>	<u>94</u>	<u>90</u>	<u>99</u>	<u>99</u>
TOTAL GENERAL FUND	<u>899</u>	<u>861</u>	<u>844</u>	<u>816</u>	<u>815</u>
Library Fund	<u>43</u>	<u>42</u>	<u>40</u>	<u>39</u>	<u>39</u>
Self Insurance Fund	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Sewer Rent Fund	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>	<u>8</u>
Water Fund	<u>30</u>	<u>29</u>	<u>29</u>	<u>29</u>	<u>29</u>
TOTAL AUTHORIZED PERSONNEL	<u>982</u>	<u>942</u>	<u>923</u>	<u>894</u>	<u>893</u>

**CITY OF WHITE PLAINS
SUMMARY ANALYSIS OF STAFFING
FISCAL YEAR 2014-2015
ADOPTED BUDGET vs. PRIOR FISCAL YEARS**

TOTAL STAFFING

	AUTH.	FILL	VAC.	% VAC.
Adopted Budget	893	850	43	4.8%
12/31/13	894	846	48	5.4%
06/30/13	894	853	41	4.6%
06/30/12	942	852	90	9.6%
06/30/11	978	866	112	11.5%
06/30/10	986	882	104	10.5%

STAFFING BY FUND

	GENERAL FUND		LIBRARY FUND		SEWER RENT FUND		WATER FUND		SELF INS. FUND	
	AUTH.	FILL	AUTH.	FILL	AUTH.	FILL	AUTH.	FILL	AUTH.	FILL
Adopted Budget	815	777	39	34	8	8	29	29	2	2
12/31/13	816	774	39	34	8	7	29	29	2	2
06/30/13	816	780	39	34	8	8	29	29	2	2
06/30/12	861	778	42	35	8	8	29	29	2	2
06/30/11	895	792	43	36	8	8	30	29	2	2
06/30/10	912	813	43	38	0	0	30	30	1	1

STAFFING BY FUNCTION

	GENERAL GOV'T			PUBLIC WORKS			PUBLIC SAFETY			COMMUNITY SERVICES		
	AUTH.	FILL	VAC.	AUTH.	FILL	VAC.	AUTH.	FILL	VAC.	AUTH.	FILL	VAC.
Adopted Budget	200	181	19	243	227	16	383	381	2	67	61	6
12/31/13	200	181	19	243	225	18	384	379	5	67	61	6
06/30/13	200	182	18	243	228	15	384	382	2	67	61	6
06/30/12	213	182	31	250	232	18	402	375	27	77	63	14
06/30/11	217	191	26	257	231	26	425	380	45	79	64	15
06/30/10	221	195	26	257	234	23	428	387	41	80	66	14

**CITY OF WHITE PLAINS
GENERAL FUND SUMMARY
SALARIES AND WAGES**

Fiscal Year	Total Salaries & Wages	FY Change	Full-time	% of Total	Other than Full-time Salaries & Wages				% of Total
					Overtime	Part-time	Other ⁽¹⁾	Total	
2014-15 (Adopted)	\$ 72,004,624	2.1%	\$ 66,039,287	91.7%	\$ 3,419,712	\$ 2,308,706	\$ 236,919	\$ 5,965,337	8.3%
2013-14 (12/31/2013)	70,494,273	0.9%	64,735,823	91.8%	3,215,104	2,306,427	236,919	5,758,450	8.2%
2012-13	69,892,983	2.0%	64,060,577	91.7%	3,471,328	2,123,818	237,260	5,832,406	8.3%
2011-12	68,549,291	-1.6%	63,375,719	92.5%	2,710,843	2,189,974	272,755	5,173,572	7.5%
2010-11	69,655,133	-4.1%	64,332,648	92.4%	2,880,607	2,169,124	272,754	5,322,485	7.6%
2009-10	72,632,919	-0.3%	68,272,383	94.0%	2,058,231	2,029,550	272,755	4,360,536	6.0%
2008-09	72,839,398	1.3%	67,816,381	93.1%	2,865,369	1,916,104	241,544	5,023,017	6.9%
2007-08	71,934,590	5.3%	66,177,249	92.0%	3,372,802	2,141,344	243,195	5,757,341	8.0%
2006-07	68,287,714	4.0%	62,746,368	91.9%	3,351,711	1,961,254	228,381	5,541,346	8.1%
2005-06	65,633,437	5.9%	60,059,357	91.5%	3,552,699	1,780,863	240,518	5,574,080	8.5%

(1) Includes Election Officers (thru 2006), 207-A Payments and Pensioners Payments.

SUMMARY OF NEGOTIATED WAGE SETTLEMENTS

F/Y	CSEA	Police	Fire	Teamsters
2014-15	2.00%	*	2.00%	2.00%
2013-14	2.00%	*	2.00%	2.00%
2012-13	2.00%	*	2.00%	2.00%
2011-12	0.00%	0.00%	0.00%	0.00%
2010-11	0.00%	0.00%	0.00%	0.00%
2009-10	4.00%	4.00%	4.00%	4.00%
2008-09	3.75%	3.75%	3.75%	3.75%
2007-08	4.00%	4.00%	4.00%	4.00%
2006-07	4.00%	4.00%	4.00%	4.00%
2005-06	4.00%	4.00%	4.00%	4.00%

* | Contract expired 06/30/2012

**CITY OF WHITE PLAINS
FRINGE BENEFIT RATES
NEW YORK STATE RETIREMENT SYSTEMS**

	<u>Pension Year Ending</u>	<u>No. of Employees</u>	<u>Salary Base ⁽¹⁾</u>	<u>Gross Contribution</u>	<u>Composite Percentage Rates</u>
<u>EMPLOYEES:</u>	3/31/14	599	\$ 38,169,038	\$ 7,958,482	20.85 %
	3/31/13	572	38,032,280	7,749,360	19.10
	3/31/12	565	37,415,138	5,827,839	15.58
	3/31/11	593	38,362,370	3,955,963	10.30
	3/31/10	597	41,978,109	2,975,186	7.09
	3/31/09	611	40,003,254	3,267,070	8.17
	3/31/08	625	38,958,507	3,568,193	9.16
	3/31/07	631	37,218,815	3,587,602	9.64
	3/31/06	604	36,138,782	4,515,386	12.49
	3/31/05	603	31,474,976	3,793,225	12.10
<u>POLICE & FIRE:</u>	3/31/14	344	\$ 36,103,141	\$ 9,648,718	26.73 %
	3/31/13	351	37,752,472	10,591,566	24.67
	3/31/12	349	36,849,244	7,377,743	20.02
	3/31/11	345	37,831,569	6,424,475	16.90
	3/31/10	373	36,252,597	4,832,609	13.33
	3/31/09	381	35,721,366	5,381,586	15.07
	3/31/08	380	32,970,785	4,762,007	14.44
	3/31/07	364	32,162,474	4,932,065	15.33
	3/31/06	367	30,256,991	4,295,291	14.20
	3/31/05	364	29,284,489	4,660,625	15.90

⁽¹⁾ Estimated by the New York State Retirement Systems.

**CITY OF WHITE PLAINS
FRINGE BENEFIT RATES**

<u>Health Insurance*</u>	<u>Monthly Premiums</u>			
	<u>Individual</u>	<u>% Increase</u>	<u>Family</u>	<u>% Increase</u>
January 1, 2015 (estimate)	\$802.42	4.0%	\$1,782.75	4.0%
January 1, 2014	771.54	0.5%	1,714.19	1.6%
January 1, 2013	767.98	7.7%	1,686.56	7.9%
January 1, 2012	712.75	2.7%	1,562.80	3.2%
January 1, 2011	693.92	13.3%	1,513.92	13.7%
January 1, 2010	612.34	2.3%	1,330.93	3.8%
January 1, 2009	598.58	1.0%	1,282.17	1.9%
January 1, 2008	592.38	4.9%	1,258.78	5.1%
January 1, 2007	564.84	6.6%	1,198.07	6.4%
January 1, 2006	529.76	10.7%	1,126.19	11.1%

* New York State Plan (Non-Medicare)

<u>Social Security</u>	<u>Rate</u>	<u>Maximum Salary Subject to Withholding</u>
2015 (estimate)	6.2%	\$120,500
	1.45%	No Limit
2014	6.2%	117,000
	1.45%	No Limit
2013	6.2%	\$113,700
	1.45%	No Limit
2012	6.2%	\$110,100
	1.45%	No Limit
2011	6.2%	\$106,800
	1.45%	No Limit
2010	6.2%	\$106,800
	1.45%	No Limit
2009	6.2%	\$106,800
	1.45%	No Limit
2008	6.2%	\$102,000
	1.45%	No Limit
2007	6.2%	\$97,500
	1.45%	No Limit
2006	6.2%	\$94,200
	1.45%	No Limit

**CITY OF WHITE PLAINS
FULL TIME SALARY SCHEDULES**

CATEGORY	SALARY
Elected Officials	
Mayor	\$ 148,800
Common Council Member (President's Stipend)	38,971
Common Council Member	36,471
<hr/>	
Appointed Officials	
Assessor	134,774
Commissioner of Building	150,161
Deputy Commissioner of Building	133,712
Budget Director	0
Deputy Budget Director	0
City Clerk	107,182
Deputy City Clerk	0
Corporation Counsel	199,653
Chief Deputy Corporation Counsel	167,671
Deputy Corporation Counsel	160,242
Chief of Staff	0
Commissioner of Finance	159,181
Deputy Commissioner of Finance	137,427
Director of Information Services	137,957
Library Director	149,630
Personnel Officer	158,120
Deputy Personnel Officer	96,900
Physician	52,530
Commissioner of Parking	155,998
Deputy Commissioner of Parking I	130,050
Deputy Commissioner of Parking II	136,896
Commissioner of Planning	150,161
Deputy Commissioner of Planning	127,345
Commissioner of Public Safety	187,294
Commissioner of Public Works	180,405
Deputy Commissioner of Public Works #1	146,447
Deputy Commissioner of Public Works #2	133,181
Commissioner of Purchase	117,794
Commissioner of Recreation & Parks	145,900
Deputy Commissioner of Recreation & Parks	125,653
Director of Youth Bureau	130,528

CITY OF WHITE PLAINS FULL TIME SALARY SCHEDULES

CATEGORY/ BARGAINING UNIT	GRADE	MINIMUM	MAXIMUM
Managerial/ Confidential	1	\$ 37,776	\$ 49,535
	2	39,327	51,563
	3	41,819	54,135
	4	43,097	56,636
	5	45,088	59,346
	6	46,372	61,469
	7	48,614	64,683
	8	51,260	68,295
	9	54,446	73,023
	10	58,744	78,572
	11	62,562	83,652
	12	67,302	90,473
	13	72,062	97,382
	14	76,889	104,003
	15	81,738	110,660
	16	86,547	117,496
	17	94,674	127,873
	18	103,102	138,159
	19	111,432	148,828
	20	119,827	160,520
		Fire Chief	169,962
	Police Chief	169,962	
	Asst. Police Chief	155,606	
CSEA	1	37,018	48,550
	2	38,535	50,532
	3	40,975	53,048
	4	42,234	55,505
	5	44,184	58,154
	5P	45,133	58,142
	6	44,443	60,248
	6P	46,313	60,248
	7	47,636	63,396
	7a	48,610	64,402
	8	50,230	66,933
	8P	50,735	66,933
	8Q	52,318	68,707
	9	53,361	71,564
	9P	53,722	71,577
	10	57,577	77,011
	11	61,315	81,989
	12	65,956	88,682
	13	70,635	95,449
	14	75,350	101,941
15	80,106	108,462	
16	84,827	115,169	
17	92,797	125,338	
18	101,064	135,425	
19	109,232	145,886	
20	117,460	157,350	
	School Cross. Gd.	12,835	13,217
PBA	Police Officer	55,152	86,372
	Sergeant	98,428	102,715
	Lieutenant	113,192	118,070
	Captain	130,171	135,728
PFFA	Fire Fighter	58,329	91,433
	Lieutenant	104,220	108,739
PFFA Deputies	Deputy Chief	137,831	143,694
Teamsters	Sanitation Worker	43,824	63,823
	Sanitation Driver	62,545	68,631
	Sanitation Leader	69,460	76,947

**ADOPTED
BUDGET
ORDINANCES**

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**AN ORDINANCE ADOPTING THE TAX BUDGET FOR GENERAL FUND FOR THE
FISCAL YEAR COMMENCING ON THE FIRST DAY OF JULY 2014,
AND TERMINATING AT MIDNIGHT ON THE THIRTIETH DAY OF JUNE 2015.**

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The following amounts of revenues and expenditures are hereby adopted as the budget for the General Fund of the City of White Plains and are appropriated for the several boards, commissions, departments and bureaus for the purposes specified herein for the fiscal year commencing on the first day of July 2014 and terminating at midnight on the thirtieth day of June 2015, pursuant to the Charter of The City of White Plains, Chapter 356 of the Laws of 1915, as amended:

COUNCILS AND BOARDS

Code 1100 - COMMON COUNCIL			
1.000 - Salaries and Wages	\$	221,326	
2.000 - Employee Benefits		111,871	
3.000 - Materials and Supplies		59,200	
4.000 - Direct Costs		300	
9.990 - 001 Reserve for Financing		3,128,680	
9.990 - 002 Position Control		-	3,521,377
Code 1200 - CITY COURT			
2.000 - Employee Benefits		2,500	
3.000 - Materials and Supplies		16,125	
4.000 - Direct Costs		7,000	25,625
Code 1300 - BOARD OF ASSESSMENT REVIEW			
1.000 - Salaries and Wages		15,700	
2.000 - Employee Benefits		2,094	
3.000 - Materials and Supplies		1,110	
4.000 - Direct Costs		300	19,204
Code 1400 - ZONING BOARD OF APPEALS			
1.000 - Salaries and Wages		63,448	
2.000 - Employee Benefits		40,695	
3.000 - Materials and Supplies		1,150	105,293
Code 1500 - REAL ESTATE COMMITTEE			
3.000 - Materials and Supplies		500	
4.000 - Direct Costs		4,500	5,000
Code 1800 - BOARD OF ETHICS			
4.000 - Direct Costs			300
Code 1900 - WHITE PLAINS HOUSING AUTHORITY BOARD			
1.000 - Salaries and Wages		9,500	
2.000 - Employee Benefits		1,070	
9.000 - Other Financial Uses		1,615	12,185
TOTAL COUNCIL AND BOARDS			3,688,984

GENERAL GOVERNMENT

Code 2100 - OFFICE OF THE MAYOR			
1.000 - Salaries and Wages	499,638		
2.000 - Employee Benefits	246,162		
3.000 - Materials and Supplies	24,350		
4.000 - Direct Costs	<u>6,000</u>	776,150	
Code 2200 - CITY CLERK			
1.000 - Salaries and Wages	376,357		
2.000 - Employee Benefits	203,966		
3.000 - Materials and Supplies	23,500		
4.000 - Direct Costs	<u>78,475</u>	682,298	
Code 2300 - LAW			
1.000 - Salaries and Wages	1,251,280		
2.000 - Employee Benefits	487,240		
3.000 - Materials and Supplies	58,000		
4.000 - Direct Costs	<u>532,000</u>	2,328,520	
Code 2400 - ASSESSOR			
1.000 - Salaries and Wages	442,828		
2.000 - Employee Benefits	212,478		
3.000 - Materials and Supplies	30,810		
4.000 - Direct Costs	2,775		
5.000 - Equipment	<u>800</u>	689,691	
Code 2500 - FINANCE DEPARTMENT			
1.000 - Salaries and Wages	1,278,630		
2.000 - Employee Benefits	9,383,833		
3.000 - Materials and Supplies	55,825		
4.000 - Direct Costs	8,202,578		
5.000 - Equipment	12,000		
9.000 - Other Financial Uses	<u>6,654,176</u>	25,587,042	
Code 2520 - BUDGET DEPARTMENT			
1.000 - Salaries and Wages	294,572		
2.000 - Employee Benefits	69,015		
3.000 - Materials and Supplies	10,875		
4.000 - Direct Costs	560		
5.000 - Equipment	<u>600</u>	375,622	
Code 2530 - INFORMATION SERVICES			
1.000 - Salaries and Wages	635,371		
2.000 - Employee Benefits	265,649		
3.000 - Materials and Supplies	316,980		
4.000 - Direct Costs	156,000		
5.000 - Equipment	<u>42,000</u>	1,416,000	
Code 2590 - PURCHASE DEPARTMENT			
1.000 - Salaries and Wages	408,997		
2.000 - Employee Benefits	206,252		
3.000 - Materials and Supplies	7,075		
5.000 - Equipment	<u>6,400</u>	628,724	

Code 2600 - PLANNING DEPARTMENT			
1.000 - Salaries and Wages		605,164	
2.000 - Employee Benefits		250,196	
3.000 - Materials and Supplies		31,854	
4.000 - Direct Costs		<u>79,480</u>	966,694
Code 2700 BUILDING DEPARTMENT			
1.000 - Salaries and Wages		1,890,003	
2.000 - Employee Benefits		863,000	
3.000 - Materials and Supplies		52,913	
4.000 - Direct Costs		26,988	
5.000 - Equipment		<u>37,066</u>	2,869,970
Code 2900 - PERSONNEL DEPARTMENT			
1.000 - Salaries and Wages		524,695	
2.000 - Employee Benefits		227,048	
3.000 - Materials and Supplies		17,537	
4.000 - Direct Costs		49,920	
5.000 - Equipment		<u>5,200</u>	<u>824,400</u>
TOTAL GENERAL GOVERNMENT			<u>37,145,111</u>

PUBLIC WORKS

Code 3010 - PUBLIC WORKS ADMINISTRATION			
1.000 - Salaries and Wages		1,122,089	
2.000 - Employee Benefits		501,806	
3.000 - Materials and Supplies		32,725	
4.000 - Direct Costs		60,770	
5.000 - Equipment		<u>3,200</u>	1,720,590
Code 3100 - BUREAU OF ENGINEERING			
1.000 - Salaries and Wages		1,676,553	
2.000 - Employee Benefits		813,459	
3.000 - Materials and Supplies		32,745	
4.000 - Direct Costs		8,550	
5.000 - Equipment		<u>1,000</u>	2,532,307
Code 3200 - BUREAU OF BUILDING MAINTENANCE			
1.000 - Salaries and Wages		1,309,066	
2.000 - Employee Benefits		660,437	
3.000 - Materials and Supplies		1,166,665	
4.000 - Direct Costs		537,920	
5.000 - Equipment		<u>23,578</u>	3,697,666
Code 3300 - BUREAU OF GARAGE AND SHOP			
1.000 - Salaries and Wages		1,452,780	
2.000 - Employee Benefits		787,267	
3.000 - Materials and Supplies		131,143	
4.000 - Direct Costs		7,428	
5.000 - Equipment		<u>4,145</u>	2,382,763
Code 3500 - BUREAU OF STORM WATER			
1.000 - Salaries and Wages		66,802	
2.000 - Employee Benefits		42,575	
3.000 - Materials and Supplies		14,808	
4.000 - Direct Costs		<u>26,000</u>	150,185

Code 3600 - BUREAU OF HIGHWAYS		
1.000 - Salaries and Wages	3,919,286	
2.000 - Employee Benefits	2,030,975	
3.000 - Materials and Supplies	3,665,062	
4.000 - Direct Costs	180,565	
5.000 - Equipment	<u>5,717</u>	9,801,605
Code 3601 - BUREAU OF PARKS MAINTENANCE		
1.000 - Salaries and Wages	962,898	
2.000 - Employee Benefits	506,539	
3.000 - Materials and Supplies	507,244	
4.000 - Direct Costs	81,150	
5.000 - Equipment	<u>18,817</u>	2,076,648
Code 3800 - BUREAU OF SANITATION		
1.000 - Salaries and Wages	4,208,773	
2.000 - Employee Benefits	2,398,019	
3.000 - Materials and Supplies	297,145	
4.000 - Direct Costs	<u>868,621</u>	<u>7,772,558</u>
TOTAL PUBLIC WORKS DEPARTMENT		<u>30,134,322</u>

PARKING DEPARTMENT

Code 3900 - GENERAL OPERATIONS		
1.000 - Salaries and Wages	2,320,404	
2.000 - Employee Benefits	1,165,811	
3.000 - Materials and Supplies	404,400	
4.000 - Direct Costs	407,063	
5.000 - Equipment	81,500	
9.000 - Other Financial Uses	<u>3,100,837</u>	7,480,015
Code 3920 - GARAGES		
1.000 - Salaries and Wages	982,117	
2.000 - Employee Benefits	541,757	
3.000 - Materials and Supplies	799,710	
4.000 - Direct Costs	<u>384,676</u>	2,708,260
Code 3930 - PARKING LOTS		
3.000 - Materials and Supplies	228,400	
4.000 - Direct Costs	<u>28,088</u>	256,488
Code 3950 - VIOLATIONS BUREAU		
1.000 - Salaries and Wages	340,351	
2.000 - Employee Benefits	157,094	
3.000 - Materials and Supplies	86,900	
4.000 - Direct Costs	<u>610,500</u>	1,194,845
Code 3960 - ENFORCEMENT GENERAL PARKING		
1.000 - Salaries and Wages	1,744,091	
2.000 - Employee Benefits	918,203	
3.000 - Materials and Supplies	4,100	
5.000 - Equipment	<u>1,000</u>	2,667,394
Code 3970 - CITY CENTER ENFORCEMENT		
1.000 - Salaries and Wages	222,506	
2.000 - Employee Benefits	<u>111,219</u>	<u>333,725</u>

Code 3980 - TRAFFIC		
1.000 - Salaries and Wages	753,717	
2.000 - Employee Benefits	383,977	
3.000 - Materials and Supplies	230,716	
4.000 - Direct Costs	22,400	
5.000 - Equipment	<u>26,000</u>	1,416,810
TOTAL PARKING DEPARTMENT		<u>16,057,537</u>

PUBLIC SAFETY

Code 4100 - ADMINISTRATION		
1.000 - Salaries and Wages	485,883	
2.000 - Employee Benefits	211,129	
3.000 - Materials and Supplies	190,357	
4.000 - Direct Costs	<u>415,305</u>	1,302,674
Code 4200 - FIRE DEPARTMENT		
1.000 - Salaries and Wages	16,272,212	
2.000 - Employee Benefits	8,538,180	
3.000 - Materials and Supplies	265,435	
4.000 - Direct Costs	41,650	
5.000 - Equipment	<u>50,400</u>	25,167,877
Code 4300 - POLICE DEPARTMENT		
1.000 - Salaries and Wages	21,845,858	
2.000 - Employee Benefits	11,472,798	
3.000 - Materials and Supplies	667,790	
4.000 - Direct Costs	127,152	
5.000 - Equipment	<u>420,800</u>	34,534,398
TOTAL PUBLIC SAFETY DEPARTMENT		<u>61,004,949</u>

COMMUNITY SERVICES

Code 5100 - PUBLIC LIBRARY		
9.000 - Contribution to Library Fund		6,110,000
Code 5200 - RECREATION AND PARKS DEPARTMENT		
1.000 - Salaries and Wages	1,936,182	
2.000 - Employee Benefits	600,170	
3.000 - Materials and Supplies	624,540	
4.000 - Direct Costs	701,900	
5.000 - Equipment	<u>21,800</u>	3,884,592
Code 5500 - YOUTH BUREAU		
1.000 - Salaries and Wages	1,865,547	
2.000 - Employee Benefits	617,098	
3.000 - Materials and Supplies	82,171	
4.000 - Direct Costs	112,554	
5.000 - Equipment	<u>2,325</u>	2,679,695
TOTAL COMMUNITY SERVICES		<u>12,674,287</u>

GROSS BUDGET		<u>\$ 160,705,190</u>
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Less Estimated Revenues		
Tax Related Items (Excluding Tax Levy)	5,983,601	
Sales and Use Tax	46,000,000	
BID Assessments	665,000	
State Aid (A.I.M.)	5,463,256	
Intergovernmental	1,857,772	
Charges for Services	20,254,184	
Licenses and Permits	4,824,103	
Fines and Forfeitures	8,236,500	
Interest Earnings	78,600	
Other Revenues	<u>2,562,494</u>	95,925,510
Appropriation of Open Space Reserve	75,000	
Appropriation of Reserve for Tax Certiorari	900,000	
Appropriation of Reserve for Tax Stabilization	5,000,000	
Appropriation of Fund Balance	<u>4,500,000</u>	<u>10,475,000</u>
Subtotal		106,400,510
TOTAL TAX LEVY 2014-2015	54,326,680	
Less Allowance for Uncollected Taxes	<u>(22,000)</u>	<u>54,304,680</u>
		<u>\$ 160,705,190</u>

§ 2. No portion of the allowance for refunds and uncollected taxes shall be used for any purpose other than such refunds.

§ 3. The following appropriations with the exception of those cited in Section 4 are subject to expenditure only pursuant to resolution or ordinance of the Common Council:

<u>Code No.</u>	<u>Purpose</u>	<u>Amount</u>
1-101-1100-A002-9.990	Reserve for Financing	\$3,128,680

§ 4. The appropriations under the accounts numbered 1.000 for Salaries and Wages and 2.000 for Employee Benefits include amounts for positions set forth in the Compensation Ordinance and included in the Table of Organization for fiscal year 2014-2015 filed with the City Clerk and deemed part of this budget. As any authorized position becomes vacant, the Budget Director is hereby authorized to transfer any remaining appropriation for that authorized position's salary and related benefits to Code No. 1-101-1100-A002-9.990, Reserve for Financing-Position Control. The Budget Director is hereby authorized to transfer the funds necessary from Code No. 1-101-1100-A002-9.990 to provide for the funding of an appointment to any vacant authorized position from the effective date of the appointment through the thirtieth of June 2015, provided the Mayor has authorized the appropriate appointing authority to make an appointment to said position. As any salary or related benefit of an authorized position is amended by the Personnel Officer pursuant to contractual agreement and/or ordinance or resolution of the Common Council, the Budget Director is hereby authorized to transfer the necessary appropriation from Code No. 1-101-1100-A002-9.990 required to fund such amendment from the effective date of change through the thirtieth day of June 2015. When any authorized position becomes vacant or when there is a prolonged absence in an authorized position, and after the Mayor authorizes the use of temporary personnel or overtime, the Budget Director is hereby authorized to transfer the funds necessary from Code No. 1-101-1100-A002-9.990 to the appropriate codes in order to fund the

§ 5. The Mayor is hereby authorized to direct the Budget Director beginning July 1, 2014, to de-fund, and/or re-allocate downward in consultation with the Personnel Officer, up to \$0.9 million in salaries and benefits from the appropriate salary and benefits lines of positions in the adopted Fiscal Year 2014-2015 General Fund budget and as defined in the adopted Table of Organization for Fiscal Year 2014-2015 adopted as part of this ordinance.

§ 6. In accordance with the provisions of the Charter, there shall be levied and raised by general tax on all the taxable property in said City according to the valuation upon the assessment roll for the fiscal year commencing on the first day of July 2014 and terminating at midnight on the thirtieth day of June 2015, and collected from the several owners and occupants thereof, the sum of \$54,326,680 and that said sum when so levied shall be a lien upon the said taxable property within said City as provided by the Charter and by the Real Property Tax Law. The assessed valuations and tax rates are as follows:

ASSESSED VALUATION 2014-2015

Real Estate	\$265,263,358
Special Franchise	<u>11,715,737</u>
	<u>\$276,979,095</u>

TAX RATES PER \$1,000 ASSESSED VALUATION

	<u>Rate</u>	<u>%</u>
Operations	\$159.28	81.2%
Debt Service	<u>36.86</u>	<u>18.8%</u>
	<u>\$196.14</u>	<u>100.0%</u>

§ 7. The total amount of local assistance estimated to be received from the State of New York by the City during the fiscal year commencing on the first day of July 2014, and terminating at midnight on the thirtieth day of June 2015, is \$5,463,256.

§ 8. This ordinance shall take effect July 1, 2014.

**AN ORDINANCE ADOPTING THE OPERATING BUDGET FOR
THE LIBRARY FUND FOR THE FISCAL YEAR COMMENCING
ON THE FIRST DAY OF JULY 2014, AND TERMINATING AT
MIDNIGHT ON THE THIRTIETH DAY OF JUNE 2015.**

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The following amounts of revenues and expenditures are hereby adopted as the budget of the Library Fund of the City of White Plains and are appropriated for the purposes specified herein for the fiscal year commencing on the first day of July 2014 and terminating at midnight on the thirtieth day of June 2015, pursuant to the Charter of the City of White Plains, Chapter 356 of the Laws of 1915, as amended:

Code 5100 - LIBRARY

Expenditures:

1.000 - Salaries and Wages	\$ 2,942,169
2.000 - Employee Benefits	1,620,411
3.000 - Materials and Supplies	918,906
4.000 - Direct Costs	364,889
9.300 - Transfer to Debt Service Fund	454,812
9.990 - Reserve for Financing	<u>10,000</u>
Total Expenses	<u>\$ 6,311,187</u>

Revenues:

02200 - Intergovernmental Revenues	\$ 15,892
03600 - Charges for Services	104,795
06600 - Miscellaneous	25,500
09910 - General Fund Contribution	<u>6,110,000</u>
Total Revenues	6,256,187
Appropriation of Fund Balance	<u>55,000</u>
Total Revenues and Appropriation of Fund Balance	<u>\$ 6,311,187</u>

§ 2. Appropriations from Code No. 5100-9.990-001 Reserve for Financing with the exception of those cited in Section 3 are subject to expenditure only pursuant to resolution or ordinance of the Common Council.

§ 3. The appropriations under the accounts numbered 1.000 for Salaries and Wages and 2.000 for Employee Benefits include amounts for positions set forth in the Compensation Ordinance and included in the Table of Organization for fiscal year 2014-15 filed with the City Clerk and deemed part of this budget. As any authorized position becomes vacant, the Budget Director is hereby authorized to transfer any remaining appropriation for that authorized position's salary and related benefits to Code No. 5100-9.990-002, Reserve for Financing-Position Control. The Budget Director is hereby authorized to transfer the funds necessary from Code No. 5100-9.990-002 to provide for the funding of an appointment to any vacant authorized position from the effective date of the appointment through the thirtieth of June 2015, provided the Mayor has authorized the appropriate appointing authority to make an appointment to said position. As any salary or related benefit of an authorized position is amended by the Personnel Officer pursuant to contractual agreement and/or ordinance or resolution of the Common Council, the Budget Director is hereby authorized to transfer the necessary appropriation from Code No. 5100-9.990-002 required to fund such amendment from the effective date of change through the thirtieth day of June 2015. When any authorized position becomes vacant or when there is a prolonged absence in an authorized position, and after the Mayor authorizes the use of temporary personnel or overtime, the Budget Director is hereby authorized to transfer the funds necessary from Code No. 5100-9.900-002 to the appropriate codes in order to fund the employment of said temporary personnel or overtime.

§ 4. Any appropriations under the account numbered 9.300 for Debt Service are hereby declared to be funds appropriated for financing all or part of the cost of capital expenditures as may hereafter be specified by resolution or ordinance of the Common Council. Except as otherwise provided by law, said appropriation shall be used for no other purpose.

§ 5. This ordinance shall take effect July 1, 2014

**AN ORDINANCE ADOPTING THE OPERATING BUDGET FOR
THE SELF INSURANCE FUND FOR THE FISCAL YEAR COMMENCING
ON THE FIRST DAY OF JULY 2014, AND TERMINATING AT
MIDNIGHT ON THE THIRTIETH DAY OF JUNE 2015.**

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The following amounts of revenues and expenses are hereby adopted as the budget of the Self Insurance Fund of the City of White Plains and are appropriated for the purposes specified herein for the fiscal year commencing on the first day of July 2014 and terminating at midnight on the thirtieth day of June 2015, pursuant to the Charter of the City of White Plains, Chapter 356 of the Laws of 1915, as amended:

Code 6600 - SELF INSURANCE

Expenses:

1.000 - Salaries and Wages		\$ 204,368
2.000 - Employee Benefits		166,807
3.000 - Materials and Supplies		1,233
4.000 - Direct Costs:		
Liability Insurance	\$ 1,145,675	
Workers Compensation	2,259,228	
Unemployment	200,000	
Contractual Services and Premiums	<u>1,282,320</u>	<u>4,887,223</u>
Total Expenses		<u><u>\$ 5,259,631</u></u>

Revenues:

03330 - SIF Services Administration		\$ 761,258
03331 - SIF Services Liability		1,829,145
03332 - SIF Services Workers' Compensation		2,469,228
03333 - SIF Services Unemployment		<u>200,000</u>
Total Revenues		<u><u>\$ 5,259,631</u></u>

§ 2. For purposes of budgetary control, all payments shall be recorded against budgetary appropriations in the internal financial records of the City until year end.

§ 3. Appropriations from Code No. 6600-9.990-001 Reserve for Financing with the exception of those cited in Section 4 are subject to expenditure only pursuant to resolution or ordinance of the Common Council.

§ 4. The appropriations under the accounts numbered 1.000 for Salaries and Wages and 2.000 for Employee Benefits include amounts for positions set forth in the Compensation Ordinance and included in the Table of Organization for fiscal year 2014-15 filed with the City Clerk and deemed part of this budget. As any authorized position becomes vacant, the Budget Director is hereby authorized to transfer any remaining appropriation for that authorized position's salary and related benefits to Code No. 6600-9.990-002, Reserve for Financing-Position Control. The Budget Director is hereby authorized to transfer the funds necessary from Code No. 6600-9.990-002 to provide for the funding of an appointment to any vacant authorized position from the effective date of the appointment through the thirtieth of June 2015, provided the Mayor has authorized the appropriate appointing authority to make an appointment to said position. As any salary or related benefit of an authorized position is amended by the Personnel Officer pursuant to contractual agreement and/or ordinance or resolution of the Common Council, the Budget Director is hereby authorized to transfer the necessary appropriation from Code No. 6600-9.990-002 required to fund such amendment from the effective date of change through the thirtieth day of June 2015. When any authorized position becomes vacant or when there is a prolonged absence in an authorized position, and after the Mayor authorizes the use of temporary personnel or overtime, the Budget Director is hereby authorized to transfer the funds necessary from Code No. 6600-9.900-002 to the appropriate codes in order to fund the employment of said temporary personnel or overtime.

§ 5. This ordinance shall take effect July 1, 2014.

**AN ORDINANCE ADOPTING THE OPERATING BUDGET FOR
THE SEWER RENT FUND FOR THE FISCAL YEAR COMMENCING
ON THE FIRST DAY OF JULY 2014, AND TERMINATING AT
MIDNIGHT ON THE THIRTIETH DAY OF JUNE 2015.**

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The following amounts of revenues and expenses are hereby adopted as the budget of the Sewer Rent Fund of the City of White Plains and are appropriated for the purposes specified herein for the fiscal year commencing on the first day of July 2014 and terminating at midnight on the thirtieth day of June 2015, pursuant to the Charter of the City of White Plains, Chapter 356 of the Laws of 1915, as amended:

Code 6350 - SEWER RENT FUND

Expenses:

1.000 - Salaries and Wages	\$ 511,878
2.000 - Employee Benefits	501,805
3.000 - Materials and Supplies	58,728
4.000 - Direct Costs	182,629
5.000 - Rolling Stock	40,000
6.000 - Debt Service - Interest	51,169
7.000 - Depreciation	752,728
9.990 - Reserve for Financing	<u>18,543</u>

Total Expenses	<u>\$ 2,117,480</u>
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Revenues:

03300 - Charges for Services	\$ 2,107,980
06000 - Miscellaneous	7,500
07000 - Interest	<u>2,000</u>

Total Revenues	<u>\$ 2,117,480</u>
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§ 2. For purposes of budgetary control, all payments shall be recorded against budgetary appropriations in the internal financial records of the City until year end.

§ 3. Appropriations from Code No. 6350-9.990-001 Reserve for Financing with the exception of those cited in Section 4 are subject to expenditure only pursuant to resolution or ordinance of the Common Council.

§ 4. The appropriations under the accounts numbered 1.000 for Salaries and Wages and 2.000 for Employee Benefits include amounts for positions set forth in the Compensation Ordinance and included in the Table of Organization for fiscal year 2014-2015 filed with the City Clerk and deemed part of this budget. As any authorized position becomes vacant, the Budget Director is hereby authorized to transfer any remaining appropriation for that authorized position's salary and related benefits to Code No. 6350-9.990-002, Reserve for Financing-Position Control. The Budget Director is hereby authorized to transfer the funds necessary from Code No. 6350-9.990-002 to provide for the funding of an appointment to any vacant authorized position from the effective date of the appointment through the thirtieth of June 2015, provided the Mayor has authorized the appropriate appointing authority to make an appointment to said position. As any salary or related benefit of an authorized position is amended by the Personnel Officer pursuant to contractual agreement and/or ordinance or resolution of the Common Council, the Budget Director is hereby authorized to transfer the necessary appropriation from Code No. 6350-9.990-002 required to fund such amendment from the effective date of change through the thirtieth day of June 2015. When any authorized position becomes vacant or when there is a prolonged absence in an authorized position, and after the Mayor authorizes the use of temporary personnel or overtime, the Budget Director is hereby authorized to transfer the funds necessary from Code No. 6350-9.900-002 to the appropriate codes in order to fund the employment of said temporary personnel or overtime.

§ 5. The appropriations under accounts numbered 5.000 include amounts for the purchase or rehabilitation of rolling stock and shall be deemed the City's Approved Rolling Stock Program and shall be used for no other purpose.

§ 6. This ordinance shall take effect July 1, 2014.

**AN ORDINANCE ADOPTING THE OPERATING BUDGET FOR
THE WATER FUND FOR THE FISCAL YEAR COMMENCING
ON THE FIRST DAY OF JULY 2014, AND TERMINATING AT
MIDNIGHT ON THE THIRTIETH DAY OF JUNE 2015.**

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The following amounts of revenues and expenses are hereby adopted as the budget of the Water Fund of the City of White Plains and are appropriated for the purposes specified herein for the fiscal year commencing on the first day of July 2014 and terminating at midnight on the thirtieth day of June 2015, pursuant to the Charter of the City of White Plains, Chapter 356 of the Laws of 1915, as amended:

Code 6000 - WATER FUND

Expenses:

1.000 - Salaries and Wages	\$ 2,327,125
2.000 - Employee Benefits	1,767,037
3.000 - Materials and Supplies	6,982,887
4.000 - Direct Costs	949,095
5.000 - Equipment	7,968
5.100 - Rolling Stock	60,000
6.000 - Debt Service - Interest	393,035
7.000 - Depreciation	1,299,256
9.990 - Reserve for Financing	<u>15,000</u>

Total Expenses **\$ 13,801,403**

Revenues:

03300 - Charges for Services	\$ 12,927,000
04400 - Licenses and Permits	5,000
06600 - Miscellaneous Revenues	26,000
07700 - Interest Earnings	<u>6,000</u>

Total Revenues **\$ 12,964,000**

§ 2. For purposes of budgetary control, all payments shall be recorded against budgetary appropriations in the internal financial records of the City until year end.

§ 3. Appropriations from Code No. 6000-9.990-001 Reserve for Financing with the exception of those cited in Section 4 are subject to expenditure only pursuant to resolution or ordinance of the Common Council.

§ 4. The appropriations under the accounts numbered 1.000 for Salaries and Wages and 2.000 for Employee Benefits include amounts for positions set forth in the Compensation Ordinance and included in the Table of Organization for fiscal year 2014-2015 filed with the City Clerk and deemed part of this budget. As any authorized position becomes vacant, the Budget Director is hereby authorized to transfer any remaining appropriation for that authorized position's salary and related benefits to Code No. 6000-9.990-002, Reserve for Financing-Position Control. The Budget Director is hereby authorized to transfer the funds necessary from Code No. 6000-9.990-002 to provide for the funding of an appointment to any vacant authorized position from the effective date of the appointment through the thirtieth of June 2015, provided the Mayor has authorized the appropriate appointing authority to make an appointment to said position. As any salary or related benefit of an authorized position is amended by the Personnel Officer pursuant to contractual agreement and/or ordinance or resolution of the Common Council, the Budget Director is hereby authorized to transfer the necessary appropriation from Code No. 6000-9.990-002 required to fund such amendment from the effective date of change through the thirtieth day of June 2015. When any authorized position becomes vacant or when there is a prolonged absence in an authorized position, and after the Mayor authorizes the use of temporary personnel or overtime, the Budget Director is hereby authorized to transfer the funds necessary from Code No. 6000-9.900-002 to the appropriate codes in order to fund the employment of said temporary personnel or overtime.

§ 5. The appropriations under accounts numbered 5.100 include amounts for the purchase or rehabilitation of rolling stock and shall be deemed the City's Approved Rolling Stock Program and shall be used for no other purpose.

§ 6. This ordinance shall take effect July 1, 2014.

CITY OF WHITE PLAINS
2014 - 2015 ADOPTED TABLE OF ORGANIZATION

Department Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
GENERAL FUND:			
<u>COMMON COUNCIL</u>			
Common Council Member (President's Stipend)	0002	E	1
Common Council Member	0003	E	5
	S/T		<u>6</u>
<u>ZONING BOARD OF APPEALS</u>			
Office Assistant II	4503	6	1
	S/T		<u>1</u>
<u>OFFICE OF THE MAYOR</u>			
Mayor	0001	E	1
Chief of Staff	0201	A	1
Coordinator of Economic Development & Public Information	0804	M/C16	1
Administrative Aide	0761	M/C13	1
Executive Secretary to the Mayor	0816	M/C10	1
Graphics Technician	0833	M/C 8	1
	S/T		<u>6</u>
<u>CITY CLERK</u>			
City Clerk	0210	A	1
Deputy City Clerk	0211	A	1
Principal Clerk	4209	8	1
Office Assistant II	4503	6	3
	S/T		<u>6</u>
<u>LAW</u>			
Corporation Counsel	0220	A	1
Chief Deputy Corporation Counsel	0222	A	1
Deputy Corporation Counsel	0221	A	1
Sr. Assistant Corporation Counsel	0711	M/C20	5
Secretary to the Corporation Counsel	0860	M/C10	1
Legal Secretary	0837	M/C 8	1
	S/T		<u>10</u>
<u>ASSESSOR</u>			
Assessor	0230	A	1
Assistant Assessor	3705	13	1
Assessor's Aide	3909	11	1
Senior Assessment Clerk	4015	8	1
Assessment Clerk	4806	3	1
	S/T		<u>5</u>

Department	Position	JOB CODE	PAY GRADE	AUTH #
<u>FINANCE</u>				
	Commissioner of Finance	0240	A	1
	Deputy Commissioner of Finance	0241	A	1
	Chief Accountant	0742	M/C17	1
	Accounts Receivable Supervisor	3505	15	1
	Senior Accountant	3620	14	1
	Accounts Payable Supervisor	3621	15	1
	Accountant	3801	12	1
	Assistant Accountant	3902	11	1
	Senior Payroll Clerk	4017	10	1
	Bookkeeper	4202	8	5
	Employee Benefits Clerk	4208	9	1
	Senior Account Clerk	4601	5	1
	S/T			<u>16</u>
<u>BUDGET</u>				
	Budget Director	0242	A	1
	Deputy Budget Director	0244	A	1
	Budget Analyst	0793	M/C12	1
	Budget Assistant	4014	10	1
	S/T			<u>4</u>
<u>INFORMATION SERVICES</u>				
	Director of Information Services	0243	A	1
	Information Technology Manager	0753	M/C16	1
	Program Analyst	3607	14	1
	PC Network Specialist	3622	14	3
	PC Network Technician	3805	12	1
	Graphics Technician	4204	8	1
	S/T			<u>8</u>
<u>PURCHASE</u>				
	Commissioner of Purchase	0250	A	1
	Buyer	3704	13	1
	Purchase Clerk	4205	8	1
	Stock Clerk	4213	8	1
	Office Assistant II	4503	6	1
	S/T			<u>5</u>
<u>PLANNING</u>				
	Commissioner of Planning	0260	A	1
	Deputy Commissioner of Planning	0261	A	1
	Senior Planner	3309	17	1
	Planner II	3501	15	1
	Planner I	3706	13	1
	Drafter II	4005	10	1
	Office Assistant II	4503	6	1
	S/T			<u>7</u>

Department Position	JOB CODE	PAY GRADE	AUTH #
<u>BUILDING</u>			
Commissioner of Building	0270	A	1
Deputy Commissioner of Building	0271	A	1
Senior Architect Code Enforcement Spanish Speaking	3404	16	1
Senior Engineer - Code Enforcement	3406	16	1
Senior Code Enforcement Officer	3608	14	4
Assistant Engineer Code Enforcement	3609	14	1
Sr. Elevator Code Enforcement Officer	3610	14	1
Sr. Electric. Code Enforcement Officer	3613	14	1
Sr. Plumbing Code Enforcement Officer	3614	14	1
Sr. Bldg/Housing Code Enforcement Officer	3624	14	2
Housing Code Enforcement Officer	3807	12	2
Elevator Code Enforcement Officer	3808	12	1
Plumbing Code Enforcement Officer	3810	12	1
Office Assistant I - Spanish Speaking	4702	4	1
Office Assistant I	4802	3	2
	S/T		<u>21</u>
<u>PERSONNEL</u>			
Personnel Officer	0320	A	1
Deputy Personnel Officer	0321	A	1
Personnel Associate	0784	M/C13	1
Civil Service Assistant	0825	M/C 9	1
	S/T		<u>4</u>
<u>PUBLIC WORKS ADMINISTRATION</u>			
Commissioner of Public Works	0290	A	1
Deputy Commissioner of Public Works	0291	A	2
General Operations Supervisor	0772	M/C14	1
Administrative Officer	0775	M/C14	1
Code Enforcement Officer II - PW	3912	11	2
Secretary to the Commissioner of Public Works	0863	MC/10	1
Safety Coordinator	4025	10	1
Principal Clerk	4209	8	1
Bookkeeper	4202	8	1
	S/T		<u>11</u>

Department Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
<u>PUBLIC WORKS - ENGINEERING</u>			
Associate Engineer (B.S)	3312	17	1
Associate Mechanical Engineer (B.S.)	3311	17	1
Senior Engineer (B.S.)	3407	16	2
Chief Construction Coordinator	3401	16	1
Coordinator Computer Systems	3507	15	1
Assistant Engineer (B.S)	3601	14	3
Construction Coordinator	3611	14	2
Drafter III	3712	13	1
Assistant Construction Coordinator	3917	11	1
Engineering Assistant	4106	9	2
Contracts Clerk	4210	8	1
	S/T		<u>16</u>
<u>PUBLIC WORKS - BUILDING MAINTENANCE</u>			
Superintendent of Public Facilities	3405	17	1
Asst. Superintendent of Public Facilities	3816	14	1
Building Service Manager	3911	11	1
Carpenter	4023	10	1
Assistant Building Service Manager	4027	10	1
Crew Leader	4115	9	1
Maintenance Mechanic	4206	8	2
Motor Equipment Operator	4301	7a	1
Lead Building Service Worker	4611	5	1
Building Service Worker	4803	3	8
Messenger	4807	3	1
	S/T		<u>19</u>
<u>PUBLIC WORKS - GARAGE AND SHOP</u>			
Garage & Shop Superintendent	0750	M/C16	1
Lead Automotive Mechanic	3906	11	2
Automotive Mechanic II	4026	10	11
Welder	4013	10	1
Automotive Mechanic I	4101	9	1
Senior Auto Stock Clerk	4109	9	1
Automotive Stock Clerk	4506	6	1
Skilled Laborer	4508	6	2
Semi-skilled Laborer	4706	4	1
	S/T		<u>21</u>

Department Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
<u>PUBLIC WORKS - STORM WATER</u>			
Motor Equipment Operator	4301	7A	1
Semi-skilled Laborer	4706	4	1
	S/T		<u>2</u>
<u>PUBLIC WORKS - HIGHWAYS & GROUNDS</u>			
Superintendent of Highways & Grounds	0732	M/C18	1
Assistant Superintendent of Highways & Grounds	3514	14	1
Parks Maintenance Supervisor II	3714	13	1
Street Light Installer	3904	11	1
Lead Tree Trimmer	4012	10	1
Crew Leader	4115	9	8
Tree Trimmer	4201	8	2
Dispatcher -Public Works	4203	8	1
Maintenance Mechanic	4206	8	10
Motor Equipment Operator	4301	7A	19
Skilled Laborer	4508	6	12
Semi-skilled Laborer	4706	4	15
	S/T		<u>72</u>
<u>PUBLIC WORKS - SANITATION</u>			
Sanitation Superintendent	0751	M/C16	1
Assistant Sanitation Superintendent	3803	12	1
Sanitation Leader	7001	39	1
Sanitation Driver	7301	37	19
Sanitation Worker	7601	35	43
	S/T		<u>65</u>
<u>PARKING DEPARTMENT</u>			
Commissioner of Parking	0400	A	1
Deputy Commissioner of Parking I	0401	A	1
Deputy Commissioner of Parking II	0402	A	1
Superintendent of Parking	0901	M/C16	1
Senior Traffic Planning Technician	3508	15	1
Transportation Engineer II	3509	15	1
Secretary to the Commissioner of Parking	0864	M/C 8	1
Bookkeeper	4202	8	1
Senior Clerk	4606	5	1
	S/T		<u>9</u>

Department Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
<u>PARKING DEPT. - TRAFFIC MAINTENANCE</u>			
Traffic Signal Repair Technician	3708	13	1
Traffic Signal Installer	3812	12	2
Senior Traffic Sign Installer	4111	9	1
Traffic Sign Installer	4214	8	2
	S/T		<u>6</u>
<u>PARKING DEPT. - LOTS/GARAGES</u>			
Parking Ramp Attendant Supervisor	4200	12	2
Senior Parking Ramp Attendant	4030	10	6
Electrician	4131	10	1
Collection Clerk	4050	9P	1
Crew Leader	4065	9	3
Parking Ramp Attendant	4070	8Q	19
Skilled Laborer	4086	6	4
Cashier	4709	4	3
Semi-skilled Laborer	4095	4	2
	S/T		<u>41</u>
<u>PARKING DEPT. - ENFORCEMENT</u>			
Senior Parking Enforcement Officer	4066	9	3
Senior Parking/Code Enforcement Officer	4068	9	3
Parking Enforcement Officer	4411	7	21
Parking/Code Enforcement Officer	4416	7	3
Parking/Code Enforcement Officer-Spanish Spkg	4418	7	1
Parking Enforcement Officer-Spanish Spkg	4415	7	1
			<u>32</u>
<u>PARKING DEPT. -VIOLATIONS BUREAU</u>			
Parking Violations Supervisor	4125	12	1
Staff Assistant	4016	10	1
Principal Clerk	4209	8	1
Account Clerk	4701	4	1
Cashier	4709	4	2
	S/T		<u>6</u>
<u>PARKING DEPT. - CITY CENTER GARAGE</u>			
Parking Ramp Attendant	4070	8Q	3
Senior Clerk	4606	5	1
Account Clerk	4701	4	1
	S/T		<u>5</u>

Department Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
<u>PUBLIC SAFETY - ADMINISTRATION</u>			
Commissioner of Public Safety	0300	A	1
Physician	0303	A	1
Secretary to the Commissioner of Public Safety	0865	MC/ 8	1
Secretary	4404	7	1
	S/T		<u>4</u>

<u>PUBLIC SAFETY -FIRE</u>			
Chief	1001	M/C4F	1
Deputy Chief	1010	3	6
Lieutenant	1200	1	40
Fire Fighter	1300	F	103
Office Assistant II	4503	6	1
	S/T		<u>151</u>

<u>PUBLIC SAFETY - POLICE</u>			
Chief	2001	M/C3P	1
Assistant Police Chief	2002	M/C2P	1
Captain	2010	3	4
Lieutenant	2100	2	13
Sergeant	2200	1	19
Police Officer	2300	P	157
Principal Stenographer	4009	10	1
Public Safety Aide I - Animal Enforcement	4407	7	1
Public Safety Aide I - Dispatcher	4413	7	7
Secretary	4404	7	1
Office Assistant II	4503	6	1
Office Assistant I - Spanish Speaking	4702	4	1
Detention Aide-Women's Jail	5001	1	1
School Crossing Guard	5400	1	20
	S/T		<u>228</u>

Department	Position	JOB CODE	PAY GRADE	AUTH #
<u>RECREATION & PARKS</u>				
	Commissioner of Recreation & Parks	0310	A	1
	Deputy Commissioner of Recreation & Parks	0311	A	1
	Secretary to the Commissioner of Rec & Parks	0866	M/C 7	1
	Recreation Supervisor II	3511	15	1
	Director Community Center	3512	14	1
	Recreation Supervisor I	3703	13	1
	Assistant Director- Community Center	3515	12	1
	Assistant Accountant	3902	11	1
	Aging Services Aide	4704	12	1
	Office Assistant II	4503	6	1
	Driver	4712	4	1
	Senior Recreation Leader	4513	6	1
	Recreation Leader	4705	4	1
	Semi-Skilled Laborer	4706	4	1
	Office Assistant I	4802	3	1
	S/T			<u>15</u>
<u>YOUTH BUREAU</u>				
	Youth Services Director	0330	A	1
	Assistant to Youth Bureau Director - Admin.	0802	M/C11	1
	Youth Specialist II	3616	14	3
	Youth Specialist I	3813	12	2
	Youth Care Specialist	3910	11	1
	Bookkeeper - Youth Bureau	4215	10	1
	Youth Services Aide	4117	9	3
	Office Assistant I - Spanish Speaking	4702	4	1
	S/T			<u>13</u>
TOTAL GENERAL FUND:				<u><u>815</u></u>

Department Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
LIBRARY FUND:			
Library Director	0340	A	1
Assistant Library Director	0743	M/C17	1
Business Manager	0803	M/C11	1
Librarian IV	3403	16	1
Librarian III	3605	14	3
Librarian II	3809	12	7
PC Network Technician	3805	12	1
Librarian I	4007	10	6
Chief Library Clerk	4103	9	1
Library Assistant	4107	9	2
Digital Media Specialist - Library	4112	9	1
Secretary	4404	7	1
Library Media Technician	4501	6	1
Office Assistant II	4503	6	1
Senior Library Clerk	4504	6	2
Library Clerk	4808	3	9
TOTAL LIBRARY FUND:			<u><u>39</u></u>

SELF INSURANCE FUND:

Insurance/Risk Manager	0745	M/C17	1
Secretary to the Commissioner	0861	M/C 8	1
TOTAL SELF INSURANCE FUND:			<u><u>2</u></u>

SEWER RENT FUND:

Lead Water Maintenance Worker	4011	10	1
Crew Leader	4115	9	1
Maintenance Mechanic	4206	8	2
Motor Equipment Operator	4301	7A	1
Skilled Laborer	4508	6	1
Semi-Skilled Laborer	4706	4	2
TOTAL SEWER RENT FUND:			<u><u>8</u></u>

Department Position	<u>JOB CODE</u>	<u>PAY GRADE</u>	<u>AUTH #</u>
WATER FUND:			
Superintendent of Water & Waste Water	0731	M/C18	1
Senior Engineer (B.S.)	3407	16	1
Assistant Supt. of Water & Waste Water	0774	M/C14	1
Drafter III	3712	13	1
Senior Water Plant Operator	3811	12	1
Electronics Field Technician	3907	12	1
Lead Water Maintenance Worker	4113	9	2
Water Maintenance Mechanic	4114	9	1
Water Plant Operator	4116	9	5
Bookkeeper	4202	8	1
Water Maintenance Worker Grade I	4216	8	3
Motor Equipment Operator	4301	7A	2
Water Maintenance Worker Grade II	4402	7	6
Skilled Laborer	4508	6	1
Senior Account Clerk	4601	5	1
Account Clerk	4701	4	1
TOTAL WATER FUND:			<u><u>29</u></u>
 GRAND TOTAL:			<u><u>893</u></u>

**AN ORDINANCE ADOPTING THE BUDGET FOR
THE DEBT SERVICE FUND FOR THE FISCAL YEAR COMMENCING
ON THE FIRST DAY OF JULY 2014, AND TERMINATING AT
MIDNIGHT ON THE THIRTIETH DAY OF JUNE 2015.**

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The following amounts of revenues and expenditures are hereby adopted as the budget of the Debt Service Fund of the City of White Plains and are appropriated for the purposes specified herein for the fiscal year commencing on the first day of July 2014 and terminating at midnight on the thirtieth day of June 2015, pursuant to the Charter of the City of White Plains, Chapter 356 of the Laws of 1915, as amended:

Code 400 - DEBT SERVICE FUND

Expenditures:

6.100 - Principal Payments	\$ 7,260,984
6.200 - Interest Payments	<u>4,086,857</u>
Total Expenditures	<u><u>\$ 11,347,841</u></u>

Revenues:

02273 - NYS Environmental Corporation	\$ 163,016	
09910 - General Fund Contribution	9,755,013	
09921 - Library Fund Contribution	<u>454,812</u>	<u>10,372,841</u>
Total Revenues		10,372,841
Appropriation of Fund Balance		<u>975,000</u>
Total Revenues and Appropriation of Fund Balance		<u><u>\$ 11,347,841</u></u>

§ 2. This ordinance shall take effect July 1, 2014.

AN ORDINANCE AUTHORIZING THE COMMISSIONER OF FINANCE TO ALLOCATE FUNDING TO THE WHITE PLAINS CABLE TELEVISION ACCESS COMMISSION, INC. FOR FISCAL YEAR 2014-2015.

WHEREAS, on December 4, 1995, the Common Council adopted an ordinance which granted US-Columbia Cablevision of Westchester, Inc., D/B/A TCI Cable of Westchester ("TCI"), now known as Cablevision Systems Corporation (CSC) application for a ten (10) year renewal of its non-exclusive cable television franchise commencing January 1, 1996; and

WHEREAS, on April 17, 2007 the Common Council unanimously adopted an ordinance granting a non-exclusive franchise to Verizon New York, In. ("Verizon") to own and operate a cable franchise system in the City of White Plains; and

WHEREAS, the TCI (CSC) cable franchise renewal agreement and the Verizon franchise agreement provide that TCI (CSC) and Verizon will each pay the City a franchise fee in the amount of five percent (5%) of all revenues it derives from the operation of its cable television system in White Plains; and

WHEREAS, the Common Council supports the work of the Cable Television Access Commission, Inc. to implement the public and governmental access cablevision operations as set forth in the TCI (CSC) Cable Franchise Renewal Agreement and Verizon Cable Franchise Agreement;

NOW THEREFORE, the Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. The Mayor is hereby authorized to direct the Commissioner of Finance to allocate an amount not to exceed \$541,125 to the White Plains Cable Television Access Commission, Inc. for the Fiscal Year 2014-2015.

§2. This ordinance shall take effect July 1, 2014 and shall expire June 30, 2015.

AN ORDINANCE FIXING THE 2014-2015 SPECIAL ASSESSMENTS FOR THE WHITE PLAINS DOWNTOWN BUSINESS IMPROVEMENT DISTRICT, LEVYING AND CONFIRMING SAID SPECIAL ASSESSMENT AND ORDERING THE ISSUANCE OF A WARRANT THEREOF.

WHEREAS, pursuant to Local Law No. 4 of 1997, as amended by Local Laws No. 1 of 2002 and No.1 of 2006, the Common Council created the White Plains Downtown Business Improvement District; and

WHEREAS, pursuant to Local Law No. 4 of 1997, as amended by Local Laws No. 1 of 2002 and No. 1 of 2006 and an Ordinance accepting the 2014-2015 budget for the White Plains Downtown Improvement District adopted on March 3, 2014, the amount of the special assessments to be imposed on the properties in the White Plains Downtown Business Improvement District was set at \$665,000 for the 2014-2015 fiscal year; and

WHEREAS, pursuant to General Municipal Law §980-j, the City is to levy and collect the special assessments at the same time as it levies and collects the City tax; and

WHEREAS, the Departments of Planning and Finance have prepared an assessment roll based upon the District Plan of the White Plains Downtown Business Improvement District which requires the special assessment to be apportioned as detailed in Section V

(B) (2) of the District Plan adopted by Local Law No. 4 of 1997, as amended by Local Laws No. 1 of 2002 and No. 1 of 2006, a copy of which assessment roll is annexed hereto; now, therefore

The Common Council of the City of White Plains hereby ordains and enacts as follows:

Section 1. In accordance with Local Law No. 4 of 1997, as amended by Local Laws No. 1 of 2002 and No. 1 of 2006, and the General Municipal Law, there shall be levied and raised by special assessment upon all of the taxable properties in the White Plains Downtown Business Improvement District, according to the assessment roll annexed hereto for the fiscal year, commencing on the first day of July, 2014 and terminating at midnight on the thirtieth day of June, 2015, and collected from the several owners and occupants thereof the sum of \$665,000.45 (as rounded) and that sum together with interest thereon and fees for collection thereof, when so levied, shall be a lien upon the said taxable property within said Business Improvement District, as provided by the Charter, Local Law No. 4 of 1997, as amended by Local Laws No. 1 of 2002 and No. 1 of 2006, the General Municipal Law and the Real Property Tax Law, until the same shall be paid. All sums due hereunder shall be payable in a single installment and subject to the provisions of §116 of the Charter of the City of White Plains.

§2. The special assessments to be collected pursuant to the

District Plan are separated into four categories - Category 1: Commercial Property; Category 2: Premium Area Properties; Category 3: Residential Properties and Category 4: Public Purpose/Not-For-Profit Properties as defined in the aforesaid District Plan. The special assessment rates for 2014-2015 for the White Plains Downtown Business Improvement District are set as follows:

Category 1 - - 5.528705 cents per square foot of commercial building area and \$16.413512 per linear foot of street frontage;

Category 2 - - 6.0816 cents per square foot of commercial building area and \$18.054863 per linear foot of street frontage in the premium area designated in the filed District Plan and \$16.413512 per linear foot of street frontage outside of the premium area;

Category 3 - - \$1.00 per annum; and

Category 4 - - shall be exempt from the special assessment.

§3. The special assessments for the fiscal year 2014-2015 for the White Plains Downtown Business Improvement District, apportioned as provided above and extended on the assessment roll attached hereto, be and each of them are, in all respects confirmed, and a warrant shall be issued directing the Commissioner of Finance to collect the amount of said special assessment as provided by law and hold the same in an agency account on behalf of the White Plains Downtown Business Improvement District to be disbursed pursuant to Article 19-A of the General Municipal Law, Local Law No. 4 of 1997, as amended by Local Laws No. 1 of 2002 and

No. 1 of 2006, and any contracts entered into thereunder; and that the annexed assessment roll, together with the taxes so apportioned and extended, together with the warrant, shall be the White Plains Downtown Business Improvement District Special Assessment Roll for the fiscal year 2014-2015 and the City Clerk is directed to deliver the same forthwith to the Commissioner of Finance.

§4. The said warrant shall be returned to the Common Council on or before June 30, 2015, unless extended.

§5. This ordinance shall take effect immediately.

GLOSSARY and ACRONYMS

GLOSSARY

ACTIVITY. A specific and distinguishable service provided by the government of the City of White Plains.

ACTUARIAL. The statistical calculation of risks, premiums, etc. for insurance purposes.

AMORTIZATION. The gradual reduction of a financial commitment according to a specified schedule of times and amounts.

APPROPRIATION. The legal authorization granted by the Common Council to make expenditures and to incur obligations.

ASSESSED VALUATION. A valuation set upon real estate or other property by the City as a basis for levying taxes.

ASSESSMENT ROLL. The official list containing the legal description of each parcel of property and its assessed valuation.

ASSIGNED FUND BALANCE. Amounts of fund balance that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed, except for stabilization arrangements.

BALANCED BUDGET. The total of revenues, other financing sources and appropriation of fund balance equals the total of appropriations/expenditures and other financing used in governmental funds.

BOND. A written promise to pay a specified sum of money at a specified date or dates in the future. See also general obligation, revenue, and serial bonds.

BOND ANTICIPATION NOTE. Short-term interest-bearing notes issued by a government in anticipation of bonds to be issued at a later date. The notes are retired from the proceeds of the bond issue to which they are related. The City does not issue revenue and tax anticipation notes which are repaid exclusively from taxes or the earnings from an enterprise fund.

BONDS AUTHORIZED AND UNISSUED. Bonds which have been authorized by the Common Council but not issued and which can be issued and sold without further authorization.

BUDGET. A financial work plan embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

BUSINESS IMPROVEMENT DISTRICT. The Business Improvement District (BID) is a defined area within which businesses pay an additional tax or fee in order to fund improvements within the district's boundaries. The BID provides services such as cleaning streets, providing security, funding streetscape enhancements, and marketing. The services provided by the BID are supplemental to those already provided by the municipality. Grant funds acquired through the BID for special programs can be utilized as applicable.

GLOSSARY

CAPITAL EXPENDITURES. Expenditures which result in the acquisition of, or addition or improvements to, City facilities.

CAPITAL OUTLAY. The cash contribution to capital programming made by the Water Fund to provide funds to implement water-related projects included in the City's Capital Improvement Program.

CAPITAL PROGRAM. A plan developed by the City's Capital Projects Board for capital expenditures to be incurred each year over a six-year period. It sets forth each project and specifies the resources estimated to be available to finance the project.

CASH TO CAPITAL. The cash contributions to capital programming made by the General and Library funds to provide funds to implement the City's Capital Improvement Program.

CERTIORARI. A judicial proceeding to review an assessment of real property.

"CHIPS". The New York State Consolidated Highway Improvement Program. A New York State local aid program designed to improve the physical condition of local streets and bridges.

COMMITTED FUND BALANCE. Amounts of fund balance that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority.

COMPONENT UNIT. Legally separate entities, such as the Cable Television Access Fund and the Urban Renewal Agency, which meet any of the following tests: the primary government appoints the majority of the Board and is able to impose its will on the unit, and/or is in a relationship of financial benefit; the unit is fiscally dependent upon the primary government; or the audited financial statements would be misleading if data from the unit were not included.

DEBT. An obligation resulting from the borrowing of money. The City's debt includes bonds and bond anticipation notes.

DEBT LIMIT. The maximum amount of debt which is legally permitted. In New York State the debt limit is 7% of the average of the full valuation of assessable property within the City for the past five years.

DEBT SERVICE. The amount of money required to pay annual interest and principal on outstanding debt.

DEFICIT. Excess of expenditures or liabilities over revenues or assets.

DEPARTMENT. An operational unit of City government created by the City Charter.

DEPRECIATION. (1) Expiration in the service life of fixed assets (buildings, machinery, equipment, etc.) attributable to normal wear and tear. (2) The proportion of the cost of a fixed asset which is charged as an expense during a particular period.

GLOSSARY

DIRECT COSTS. A category of expenditures encompassing contractual services, insurance, legal judgments, taxes, abatements and other similar costs.

ENTERPRISE FUND. A fund, such as the White Plains Water Fund, whose operations are financed in a manner similar to a private business in which the cost of providing goods or services is recovered through user charges.

ENVIRONMENTAL FACILITIES CORPORATION (EFC). State entity authorized to sell debt for approved municipal projects and to provide a subsidy that reduces the cost of the debt issue to the municipality until the debt is retired.

FISCAL PERFORMANCE GOALS. Written policies which were adopted by the Common Council to guide the City's financial management practices.

FISCAL YEAR. A 12-month period to which the annual operation budget applies. In White Plains, the fiscal year runs from July 1 through June 30.

FUND. A fiscal and accounting entity used to control and account for the use of government resources.

FULL VALUATION. The valuation of assessable property within the City of White Plains which is calculated by applying a State Equalization Rate for the purpose of "equalizing" assessment practices statewide. Full valuation is the basis of computing the city's debt and taxing limits.

FUND BALANCE. Governmental funds are, in essence, accounting segregations of financial resources. Expendable assets are assigned to various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are to be paid; and the difference between governmental fund assets and liabilities, the fund equity is referred to as fund balance.

GENERAL FUND. The general fund should be used to account for and report all financial resources not accounted for and reported in another fund.

GENERAL OBLIGATION BONDS. Bonds for the payment of which the full faith and credit of the City are pledged.

GOALS-ORIENTED PERFORMANCE MEASUREMENT BUDGET. A term used in the City of White Plains to describe its budget document and budgeting process. Basically, the budget has been developed to align services (activities) with City-wide goals so that resources may be allocated based upon performance and in support of specific goals.

GOVERNMENTAL FUND. Governmental fund reporting focuses primarily on the sources, uses, and balances of current financial resources and often had a budgetary orientation. The governmental fund category includes the general fund, special revenue funds, capital projects funds, debt service funds, and permanent funds.

GLOSSARY

INTERNAL SERVICE FUND. Internal service funds may be used to report any activity that provides goods or services to other funds, departments, or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis.

LONG-TERM DEBT. Debt with a maturity of more than one year.

MORTGAGE TAX RECEIPTS. A municipality's local share of mortgage transactions which occur within its jurisdiction.

NET POSITION. In Proprietary funds, the difference between the assets and the liabilities plus or minus the net position of the fund from the prior year. The total amount is the net position of the fund. The assets are the operating revenues and the non-operating revenues. The liabilities are the operating expenses and non-operating expenses.

OBJECT. Identifies the nature of articles to be purchased or the service obtained as distinguished from the results obtained from expenditure.

ORDINANCE. A formal legislative enactment by the Common Council having the full force of effect of law. The budget is adopted by ordinance.

P.I.L.O.T. An acronym for Payment in Lieu of Taxes, referring to agreements between the taxing entity and the taxpayer whereby a negotiated payment is substituted for the property tax. PILOTs are usually for a fixed period of time and are often used in conjunction with private/public development projects.

PRO FORMA. For form's sake. Used to denote a sample statement which may either be wholly or partially hypothetical, actual facts, estimates, or proposals.

PROPRIETARY FUNDS. Funds, such as enterprise and internal service funds, which focus on determination of operating income, changes in net assets or cost recovery, financial position, and cash flows.

RESERVE FOR FINANCING. An account established annually to provide for the settlement of pending labor contracts; for temporary funding of unforeseen needs of an emergency or non-recurring nature; to permit orderly budgetary adjustments when revenues are lost through the actions of other governmental bodies; to provide the local match for public or private grants; to meet unexpected small increases in service delivery costs. Reserve for Financing funds may only be appropriated by ordinance or resolution of the Common Council.

RESOLUTION. An order of the Common Council requiring less legal formality than an ordinance.

RESTRICTED FUND BALANCE. Amounts of fund balance that are restricted to specific purposes. Fund balance should be reported as restricted when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

GLOSSARY

RETAINED EARNINGS. An equity account which records the accumulated earnings of an enterprise fund.

REVENUE BONDS. Bonds whose principal and interest are payable exclusively from an enterprise fund. The City has not utilized this financing option.

SERIAL BONDS. Bonds whose principal interest are paid in periodic installments over the life of the bond.

SOURCE. Used to describe the origin of City revenues.

SPECIAL FRANCHISE ASSESSMENTS. Assessments on utilities which run through City rights-of-way. Special Franchise assessments are determined by New York State.

SPECIAL REVENUE FUNDS. Used to account for the proceeds of specific revenue sources, other than expendable trusts and capital projects, that are legally restricted to expenditures for specific purposes, such as Library Fund and Youth Development Fund.

“STAR”. The New York State School Tax Relief Program. A State exemption program administered by the City to provide school tax relief for taxpayers of owner-occupied residences.

TAX CERTIORARI ACCOUNT. An account which reflects the property tax refunds that result from successful challenges to the City’s determination of assessed property values. The term “tax certiorari” is the formal name of the legal procedure involved.

TAX STABILIZATION ACCOUNT. A fund wherein the proceeds from ¼ % sales tax is held to either address a significant and unforeseen shortfall in a major revenue source; provide funding for a significant and unforeseen increase in expenditures; and/or to be appropriated in the adoption of an annual budget to reduce a projected increase in property taxes to no more than 2 ½ %.

TAXING LIMIT. The maximum rate at which the city may levy a tax. In New York State, the taxing limit is 2% of the average of the full valuation of assessable property within the City for the past five years.

UNASSIGNED FUND BALANCE. Unassigned fund balance is the residual classification for the general fund. The classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund.

“WPSD”. The White Plains School District which is co-terminus with the City, but a separate taxing and administrative entity.

ACRONYMS

ACH	Automated Clearing House
AHOP	Affordable Home Ownership Program
AIM	Aid and Incentives to Municipalities
ARHP	Affordable Rental Housing Program
AV	Assessed Valuation
BCI	Bureau of Criminal Investigation
BID	Business Improvement District
CAFR	Comprehensive Annual Financial Report
CDBG	Community Development Block Grant
CDCAC	Community Development Citizens Advisory Board
CIP	Capital Improvement Program
COBRA	Consolidated Omnibus Budget Reconciliation Act
CSEA	Civil Service Employees Association
DEC	Department of Environmental Conservation
EFC	Environmental Facilities Corporation
ETPA	Emergency Tenants Protection Act
FED	Federal Government
FEMA	Federal Emergency Management Agency
FMLA	Family Medical Leave Act
FOIL	Freedom Of Information Law
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
GFOA	Governmental Finance Officers Association
GIS	Geographic Information System
HUD	Housing and Urban Development
IDA	Industrial Development Agency
LED	Light Emitting-Diode
MPS	Municipal Parking System
MTA	Municipal Transportation Authority
NY	New York State
NYSHIP	New York State Health Insurance Program
OSPS	Orchard Street Pump Station
PERB	Public Employment Relations Board
PVO	Parking Violations Office
RAR	Residential Assessment ratio
SCAR	Small Claims Assessment Review
SCRIE	Senior Center Increase Exemption
SEC	Security Exchange Commission
SWPPP	Stormwater Pollution Prevention Plan
TSLED	Traffic Safety Law Enforcement Division
WC	Westchester County
WP	White Plains
WPSD	White Plains Central School District

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